

Exhibit 27

Part 3

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

110

321:17, 326:16, 330:21, 333:24 enhance 272:18 enjoying 224:8, 346:8 enough 163:22, 170:6, 205:7, 205:15, 239:6, 260:4, 336:14 entail 30:13, 36:3, 73:25, 99:20, 118:11, 205:13 entailed 30:14, 36:4, 94:11, 94:12, 94:13, 98:3, 152:20, 152:21, 202:11, 202:12, 227:15, 254:8 entails 74:1, 99:21, 219:4 entered 23:24 entire 37:2, 52:4, 167:14, 167:15, 169:21, 186:23, 293:18, 352:3 entirely 74:2, 108:10, 190:14, 220:24, 335:13, 350:24 entities 78:21, 97:19, 145:24, 151:16 entitled 7:23, 7:36 entity 22:2, 46:7, 46:15, 97:25, 145:15, 151:19, 151:22, 151:24, 210:4 environment 91:6, 127:18,	158:1 environments 125:2, 125:19 epsilon 293:24 equal 161:22 equally 164:3, 173:25 equilibrium 122:2 equities 27:20, 37:21, 212:24 equity 42:22, 45:23, 57:20, 58:7, 58:8, 58:10, 58:11, 58:12, 58:22, 58:23, 72:13, 83:7, 141:5, 146:8, 212:25, 216:10, 221:9, 221:13, 222:4, 222:24 equity-holder 65:21 errata 352:9 erroneous 117:2 error 134:16 esq 4:7, 4:8, 4:9 essentially 222:4, 222:22, 223:12, 294:7 established 112:22, 245:8, 289:20 estate 1:22, 2:24, 83:7 estenne's 68:3, 68:4, 165:15, 165:23, 184:15, 190:17,	255:5, 257:16, 262:7, 299:25, 306:19, 322:13 estimated 322:14 estimates 176:24, 177:2 et 7:18, 7:33, 9:26, 11:30, 12:19, 12:30, 12:42, 13:14, 13:25, 14:5, 64:23, 96:20, 100:1, 141:13, 166:20 europe 268:7 even 147:16, 158:19, 158:21, 184:6, 186:18, 207:23, 236:20, 259:21, 291:23, 306:14, 315:18, 322:1, 332:24 events 247:24, 344:4, 345:25, 347:7 ever 21:5, 21:23, 22:1, 24:2, 60:12, 126:15, 130:6, 183:2, 183:6, 256:4, 260:19 every 31:12, 40:21, 43:4, 67:16, 71:14, 71:16, 72:10, 73:2, 84:2, 135:22, 169:24, 170:9, 176:13, 181:9, 186:13, 191:6, 198:19, 207:25, 238:18, 293:19, 299:8, 304:1,	338:3 everybody 67:1, 67:12, 67:13, 67:14, 128:22, 241:15 everyone 17:22 everything 19:8, 40:14, 148:10, 173:5, 181:12, 188:8, 189:2 evidence 2:5, 2:9, 13:37, 15:11 evidence-based 30:21 evolution 169:7, 169:12, 180:13 evolve 164:4, 188:23 evolved 89:15, 175:13, 186:1, 186:17, 186:18, 188:3 evolving 197:14 ex-bosses 193:2 ex-colleagues 193:5 ex-wife 278:24 exact 55:23, 59:6, 59:9, 71:23, 131:12 exactly 40:17, 44:4, 44:20, 70:5, 80:25, 84:22, 85:4, 108:19, 157:6, 178:10, 222:25, 287:19, 288:2, 332:21 examination 6:5, 16:15,
---	---	---	---

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

111

27:11, 244:19, 245:5, 245:24, 247:9, 354:8 examinations 28:19 examined 15:16, 353:10 examiner 3:11, 5:15, 15:5, 15:6, 15:17, 75:18, 75:24, 81:14, 112:8, 112:10, 138:13, 138:23, 191:5, 201:12, 232:15, 244:3, 338:23, 351:13, 351:14, 353:9, 354:1 example 19:3, 90:24, 102:17, 134:18, 143:4, 143:9, 145:19, 222:3, 224:19 examples 111:2 exams 28:5, 28:7 excel 101:11, 111:8, 200:12, 200:21, 200:23, 200:24 except 19:17, 43:17, 352:7 exception 130:7 exceptional 258:22 exceptionally 197:10 excess 107:1 excessive 85:22 exchange 247:15, 257:25,	270:8, 286:15, 297:7, 343:14, 344:19 exchanged 153:21 exchanges 347:12 exchanging 154:1 excited 183:20 exclamation 268:11, 268:12, 268:24 exclusive 193:22 exclusively 47:7, 164:16 excuse 279:18 executed 218:21 executing 99:8, 313:10 executive 42:3, 63:1 exercise 346:11 exhibits 7:1, 8:1, 9:1, 10:1, 11:1, 12:1, 13:1, 13:32 exist 31:5, 89:16, 174:9, 174:11, 186:9, 291:16 existed 262:17 existence 72:6 existing 175:9, 175:10, 178:17, 178:22, 186:4 exists 200:16 exit 162:20, 204:1,	204:6, 204:21, 205:8, 209:22, 293:19, 338:10 exited 294:3 exiting 204:24 expand 46:4, 57:10, 208:11, 223:18, 241:2 expect 111:12, 217:24, 306:7 expecting 83:18, 348:9 expects 17:22 expense 226:4 expensive 174:10, 199:3 experience 51:14, 63:17, 82:1, 100:5, 101:21, 102:4, 103:15 experienced 51:15, 82:6, 187:13, 255:19 expert 82:10, 82:11, 90:2 expertise 46:8, 94:4, 137:13 experts 137:15 explain 57:25, 85:5, 99:4, 107:3, 114:1, 125:4, 129:16, 132:15, 133:13, 140:20, 143:17, 144:7, 149:24, 151:5, 152:19, 162:12, 169:10, 202:9,	221:22, 225:21, 225:24, 240:7, 240:16, 242:7, 249:9, 259:19, 262:16, 283:12, 303:13, 304:18, 306:12 explained 106:25, 107:12, 201:23, 207:18, 283:10, 303:16, 303:17 explaining 177:14 explains 23:2 explanation 212:23, 253:2, 253:3 explicit 86:7, 164:23 exploit 130:5 exposed 31:5, 125:24, 128:24, 129:21, 144:18, 146:7, 146:11, 147:8 exposing 85:13 exposure 160:24, 165:13, 272:17, 274:12, 279:4, 283:3, 293:12 express 137:17, 224:22 expressing 255:19 extensive 193:8 extent 24:15 external 94:13, 335:11 extract 200:20 extraction 135:20
--	--	--	---

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

112

extractions 200:23 extraordinary 239:3 extremely 81:4, 127:16, 128:24, 251:14, 329:17 eye 256:21	147:2, 147:8, 147:10, 195:17, 304:13 factors 126:13, 206:4, 206:16, 206:18 facts 16:7, 26:21 fadsad 8:16 fair 85:9, 87:8, 102:12, 104:11, 114:1, 114:2, 114:7, 116:1, 116:14, 134:6, 151:17, 153:22, 154:2, 158:16, 174:17, 206:15, 206:20, 210:19, 211:20, 214:22, 218:12, 221:13, 223:16, 224:12, 234:1, 243:8, 258:13, 260:6, 260:8, 267:7, 282:7, 292:3, 298:2, 319:8, 333:21, 335:23, 336:2, 336:14, 343:12, 343:13 fairfield 227:23, 228:2, 228:6, 228:8, 228:10, 228:13, 228:22, 229:7, 230:24, 230:25, 233:13, 234:10, 234:12, 234:17, 234:18, 236:14, 253:23, 255:25, 268:18, 290:23, 292:22 fall 162:15 falls 24:15, 222:24 familiar 22:17, 60:13,	62:6, 119:19, 120:14, 151:22, 213:20, 237:7, 244:22, 265:14, 269:19, 273:14, 275:13, 277:22, 279:15, 281:24, 284:2, 286:12, 297:4, 309:3, 313:22, 317:19, 320:23, 323:14, 326:2, 330:10, 333:16, 339:7, 340:24, 344:12 family 32:8, 32:19, 32:21, 32:23, 32:25, 33:4, 33:21, 33:24, 33:25, 34:1, 34:2, 34:3, 34:7, 34:9, 34:14, 34:24, 35:1, 35:3, 35:7, 35:23, 36:9, 36:16, 37:2, 37:6, 37:17, 38:24, 38:25, 40:21, 41:17, 41:19, 78:10, 83:4, 93:5, 165:1, 165:7, 165:13, 165:15, 165:18, 165:23, 165:24, 166:2, 186:3, 186:16, 186:21, 314:7 far 54:23, 55:24, 94:9, 201:17, 260:9, 291:8, 295:23, 313:5 farm 160:12, 160:17, 160:25 faster 338:10	father 41:20, 41:21, 41:25, 42:1, 42:7 father's 41:20 fault 204:10 favor 157:25, 158:19, 158:22, 293:9 favorable 105:4, 105:15, 105:18, 105:21 fax 186:11 fbivr 1:45, 353:26, 354:5 fca 29:13, 29:14 february 120:11, 298:4, 322:1, 322:15, 335:8 fed 238:24 federico 235:24 fee 69:20, 69:21, 69:25, 70:12, 70:15, 70:16, 71:10, 71:12, 71:15, 75:11, 75:13, 132:12, 132:13, 132:14, 132:16, 132:20, 132:23, 132:24, 133:3, 133:10 feed 112:6, 179:9 feedback 179:15 feeder 211:15, 212:10, 213:24, 213:25, 214:3, 226:24,
F f-r-a-n-ç-o-i-s 38:16 fabien 7:17, 7:33, 53:13, 56:4, 60:20, 115:18, 280:2 face 150:13, 174:16 face-to-face 150:3, 150:7, 151:1, 173:20, 174:1, 192:13, 290:5 facilitate 95:20, 99:11 facilitates 99:7 facing 56:17 fact 16:3, 17:18, 21:12, 35:12, 41:7, 86:7, 160:6, 187:8, 217:21, 225:16, 233:7, 240:17, 240:23, 256:20, 256:23, 257:8, 283:14, 294:1, 300:16, 312:20, 315:12, 315:15, 329:10, 347:6 facto 57:1 factor 146:23, 147:1,			

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

113

227:9, 227:20, 227:21, 228:11, 228:13, 238:11, 254:21, 255:9, 258:2, 258:19, 259:14, 262:9, 264:9, 264:15, 264:20, 265:1, 290:17, 295:15, 304:2, 314:18, 314:23, 315:1, 315:13, 316:18 feeding 183:15, 183:16 feel 85:9, 162:17, 230:16, 251:24 fees 69:19, 70:7, 75:15, 76:8, 251:18, 349:19, 349:21, 349:24, 350:5, 350:7 fell 249:23, 325:1 fellow 32:13, 353:4 felt 162:19, 163:16, 181:19, 188:16, 209:9, 235:6, 240:14, 240:23, 250:23, 250:24, 251:2, 251:10, 255:3, 255:12, 255:20, 257:2, 262:19, 345:24 few 84:4, 90:1, 120:18, 122:9, 127:6, 133:19, 134:15, 138:9, 184:10, 184:24, 189:1, 189:7, 189:21, 198:2, 219:8, 224:5, 226:13, 290:22, 334:25, 339:12,	342:13, 343:8 figure 67:25, 87:22, 102:1, 109:5, 109:14 figures 110:15, 110:19 filed 26:5 fill 29:12, 62:1, 116:22, 150:2 filled 263:8 fim 238:6, 238:9 final 115:24, 158:25, 180:6, 183:22 finally 183:21 finance 43:22 finances 68:7, 77:7 financial 17:11, 27:14, 27:18, 28:16, 34:4, 66:24, 242:14 financially 353:18 financier 211:3 financing 99:9 find 37:12, 37:15, 50:13, 56:11, 88:21, 100:18, 124:19, 129:3, 159:14, 160:6, 182:3, 195:16, 249:21, 319:1 finding 36:4, 159:11, 180:22, 249:22 fine 51:19, 191:10,	257:5, 348:7 finish 19:9, 19:11, 114:19, 229:25 finished 112:5 finishing 29:18, 112:11 firm 15:24, 29:10, 29:11, 29:14, 40:3, 40:4, 40:13, 40:15, 41:8, 42:11, 43:4, 43:6, 43:10, 43:23, 44:9, 45:22, 46:4, 46:9, 46:19, 48:12, 48:13, 48:17, 48:20, 53:14, 53:16, 53:17, 54:2, 55:19, 63:16, 64:19, 64:21, 65:5, 65:20, 65:22, 68:9, 71:1, 71:3, 71:16, 71:21, 72:2, 72:6, 74:24, 75:5, 77:10, 77:16, 77:22, 78:1, 78:23, 79:6, 79:22, 80:16, 92:2, 92:3, 92:22, 94:22, 96:23, 114:9, 147:3, 152:22, 152:24, 152:25, 157:7, 162:16, 167:25, 173:4, 184:18, 184:22, 187:4, 187:9, 194:2, 197:13, 198:1, 220:14, 245:12, 250:22, 252:21, 259:23, 266:22,	266:25, 280:3, 283:17, 285:20, 286:1, 335:1, 335:6, 335:11, 335:13, 335:21, 338:10, 342:25, 349:7 firms 29:6, 62:1, 188:10, 188:22, 270:6 first 15:25, 19:24, 23:2, 31:14, 42:2, 43:5, 49:14, 56:3, 59:24, 61:17, 62:19, 63:11, 93:10, 115:7, 126:5, 129:19, 132:8, 135:7, 139:24, 142:9, 145:4, 149:15, 149:20, 149:24, 150:3, 151:1, 157:17, 159:14, 172:22, 175:22, 183:2, 183:6, 192:5, 211:22, 212:16, 215:17, 216:8, 219:10, 226:12, 226:14, 228:7, 236:3, 245:6, 260:13, 263:2, 268:6, 270:22, 274:5, 276:21, 297:21, 301:10, 301:21, 302:17, 310:7, 312:11, 314:11, 318:5, 321:18, 332:18 first-off 174:3 fischer 341:5, 341:8 fits 99:25
---	---	--	---

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

114

five 131:5, 175:18, 179:5, 199:15, 253:7, 283:23 five-page 143:1, 298:12, 299:7, 300:24 fiveyear 195:10 fixed 27:20, 37:22, 69:18, 70:7, 71:10 flag 203:20, 204:3, 204:25, 205:9 fletcher 35:21, 36:25, 55:6, 156:20 flights 52:8 flip 60:3, 68:19, 197:9, 276:21 floor 4:18, 38:22, 39:1, 39:15, 52:14 floors 38:22 florida 247:18 flow 140:11, 140:15, 188:20 flowchart 140:7, 140:9, 140:21, 159:7 focus 86:24, 87:5, 149:19, 159:10, 172:25, 181:3, 306:19 focused 27:18, 44:23, 47:6, 89:13, 125:11, 134:7, 134:8, 170:15,	181:20 focuses 91:18 focusing 88:3, 173:16, 202:20 follow 314:16 followed 92:14, 122:7, 131:7, 164:20 following 122:23, 182:23, 185:18, 192:3, 254:23 follows 15:16 font 269:17 fontaine 3:12 force 20:6 forced 188:12 forecast 126:9, 126:14, 163:21 foregoing 17:17, 353:12 forget 174:7 forgotten 348:22 form 93:6, 345:9, 346:16 formal 179:25, 180:2, 181:9, 246:9, 292:1, 345:9 formalized 164:7, 164:22, 196:24, 197:13, 204:20 format 311:13, 311:15 formed 239:15, 254:24,	292:23, 343:18 former 25:17 forming 349:13 formula 101:12, 101:15, 111:8 forth 335:18 fortis 274:1, 274:2, 274:4 forward 43:7, 320:6 forward-looking 261:3 forwarded 316:20, 316:21, 316:25, 324:16 forwarding 11:20, 334:8 found 40:15, 81:4, 328:6, 336:10 founded 40:13 founder 33:19, 168:1, 187:12 four 39:3, 56:1, 79:19, 169:23, 195:10, 198:21, 199:15, 216:6 fourhour 173:5 frame 55:25, 56:1, 148:14, 148:20, 189:6, 218:7, 236:19, 291:24 france 251:6, 335:18 francs 71:2 frank 211:7, 211:10	françois-bonivard 38:10 fraud 17:12, 89:9, 89:11, 89:19, 89:22, 91:16, 91:22, 271:25, 274:24, 277:7, 329:3, 331:1, 331:3 fraudster 211:5 frederico 3:10, 5:17, 5:24, 15:5, 354:12 free 39:5, 39:11, 85:9, 311:2 free-flowing 39:20 french 7:19, 7:31, 8:25, 8:36, 8:42, 9:12, 9:23, 10:11, 10:22, 11:5, 11:35, 12:15, 12:27, 12:37, 19:25, 29:24, 60:1, 115:8, 116:12, 246:12, 265:22, 309:16 french-language 269:24, 275:18, 278:1 frequency 198:25 frequent 308:20 frequently 80:4, 155:2, 155:5, 207:15, 323:2 friday 1:34, 3:1, 352:7, 353:8, 354:8
---	--	--	--

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

115

friend 276:3, 287:14, 318:2, 320:2 friendly 245:13 friends 287:25, 288:6, 288:13 front 84:7, 84:22, 113:6, 127:14, 157:9, 225:12, 253:10, 265:25, 306:1 front-running 241:21, 242:3, 242:9, 242:22, 243:1, 243:2, 256:16, 256:17 full 20:23, 52:22, 224:8, 255:20 full-time 335:7 fully 20:11, 20:16, 20:20, 64:18 function 93:25, 101:11, 256:20 functions 92:3, 92:4 fund" 345:4 fund's 149:11, 302:9 fund-of-fund 45:1, 75:16 fundamental 131:25, 208:23, 224:22 funding 223:3 funds 30:16, 30:24, 31:7, 36:6, 36:8, 36:14, 36:16, 36:17,	36:19, 37:20, 37:23, 46:8, 46:11, 50:1, 54:6, 58:4, 66:25, 67:16, 67:17, 67:21, 70:14, 71:21, 72:7, 76:22, 77:1, 79:7, 83:6, 87:7, 90:2, 94:23, 98:4, 98:9, 98:10, 99:7, 99:9, 99:10, 99:12, 124:17, 125:14, 125:16, 125:23, 131:10, 132:13, 133:6, 133:18, 135:17, 136:5, 136:6, 143:1, 143:7, 145:10, 145:22, 146:19, 190:21, 195:25, 212:6, 212:10, 215:20, 226:24, 227:21, 235:4, 254:21, 259:14, 264:9, 272:17, 272:19, 279:3, 279:5, 281:12, 282:16, 294:3 furnished 354:4 further 182:5, 218:19, 353:18 future 87:9, 264:8 fx 141:6 G gain 225:2 gained 63:17 gaining 225:2	gains 84:23, 85:13 gambling 131:16 gate 5:20, 15:7 gatehouse 5:19, 15:6 gave 18:14, 89:7, 168:12, 182:20, 228:19, 239:10, 245:16, 257:21, 263:19, 338:20, 347:7 general 58:18, 99:1, 125:14, 130:7, 180:14, 184:25, 190:12, 195:18, 215:4, 219:25, 250:20, 295:22, 307:23, 308:13, 308:14, 308:17, 313:2, 329:12, 329:13 generalization 307:22 generally 107:24, 108:2, 180:12, 190:3, 190:6, 190:8, 215:2, 307:15 generate 58:3, 132:22, 148:1, 148:11, 158:18, 163:18, 212:25, 304:21, 308:3, 308:14 generated 99:24, 134:3, 167:5, 167:19, 234:23, 239:16, 241:6, 283:13, 295:3, 299:1 generates 134:4, 253:3 generating 91:20, 107:11,	251:21, 260:2 generations 82:16 geneva 27:8, 30:9, 38:6, 38:8, 46:21, 52:12, 67:3, 67:13, 151:25, 153:15, 153:23, 153:25, 169:14, 179:20, 183:11, 227:24, 229:4, 229:13, 241:9, 241:15, 242:1, 243:6, 243:11, 245:12, 246:5, 250:10, 250:16, 251:4, 252:20, 270:6 geneva-based 57:15 gentleman 60:22, 93:18, 317:23 geographically 67:15 geography 99:25 gestures 19:2 getting 47:18, 65:21, 69:25, 70:10, 77:23, 86:12, 122:22, 123:2, 123:3, 163:24, 235:7, 238:24, 255:20, 267:19, 338:22 ghani 156:10 girlfriend 335:19 give 15:11, 20:6, 23:11, 24:8, 25:9, 27:3, 88:7, 98:24,
---	--	--	---

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

116

102:17, 111:2, 112:16, 149:8, 154:18, 171:22, 191:19, 202:9, 228:20, 231:16, 232:5, 233:19, 234:4, 235:18, 236:5, 246:21, 248:9, 250:3, 252:2, 307:23, 321:25, 329:10, 331:8, 345:25, 351:10 given 18:20, 21:5, 21:23, 86:18, 86:19, 207:1, 207:2, 220:8, 240:16, 240:23, 352:6, 354:7 gives 87:8, 97:5, 108:18, 108:19, 109:17, 322:16 giving 19:11, 24:1, 41:24, 66:20, 104:15, 122:15, 188:18 glad 271:9 global 154:4 globally 67:17 globe 154:3 glory 285:4 go 19:22, 22:5, 24:7, 28:2, 28:5, 32:1, 39:1, 48:4, 50:12, 50:24, 51:2, 54:22, 62:11, 62:17, 62:19, 69:9,	72:23, 78:4, 81:9, 112:11, 112:18, 113:9, 113:23, 116:15, 119:2, 122:25, 125:25, 126:13, 132:1, 138:9, 141:10, 151:13, 157:10, 166:4, 168:11, 169:9, 174:16, 178:24, 180:1, 181:16, 182:14, 184:24, 190:25, 191:2, 191:13, 191:19, 191:20, 193:10, 198:18, 199:4, 199:19, 206:21, 209:20, 229:23, 232:16, 242:12, 247:14, 248:6, 261:21, 263:6, 265:6, 270:22, 279:7, 281:7, 288:21, 296:22, 302:12, 325:20, 326:16, 332:10, 333:5, 333:23, 337:19, 344:24, 346:10 goal 48:12, 48:19 goes 106:19, 109:2, 109:3, 109:7, 134:1, 178:25, 219:2, 222:17, 274:23, 277:4 goldman 156:14, 156:17 gone 338:12 good 14:2, 27:23, 75:9, 81:12, 82:3, 83:12, 84:5, 88:1, 88:16, 88:23,	91:19, 101:1, 106:5, 112:14, 124:2, 137:15, 138:11, 155:8, 157:19, 158:17, 163:18, 163:22, 191:3, 197:10, 201:11, 205:6, 207:1, 207:2, 226:25, 244:3, 244:4, 251:7, 260:2, 260:4, 272:15, 274:11, 288:20, 296:10, 302:1, 334:18, 337:24, 338:8 goodison 5:6, 14:20 government 22:2, 148:6, 217:17, 217:22 governs 23:24 gradual 189:10, 189:20 gradually 187:23, 189:11, 197:12 grammatical 162:4 graphic 117:18, 139:21, 301:11, 301:24, 302:8, 304:12 gray 301:18 gray's 5:10, 5:21 great 18:21 greater 105:3, 105:14, 105:17, 161:11 greatly 17:4 green 182:11 grew 66:1, 74:21,	74:25, 75:2, 197:13, 203:2, 246:6 grosso 236:1 group 129:5, 143:6, 178:12, 202:18 grow 48:13, 48:19, 287:21 growing 54:2 grudge 80:24 guarded 68:7, 77:7 guess 21:11, 26:9, 26:23, 27:24, 28:15, 30:21, 34:15, 40:13, 40:23, 43:9, 46:13, 57:6, 63:15, 65:21, 67:22, 74:8, 76:10, 84:21, 89:10, 94:2, 94:12, 96:12, 96:15, 105:10, 107:23, 145:18, 146:9, 165:10, 185:17, 190:13, 211:13, 240:5, 241:23, 251:7, 257:10, 271:23, 283:13, 285:10, 290:20, 293:8, 294:21, 296:19, 307:7, 323:4, 338:4, 346:1 guessing 122:15 guidance 162:2, 181:5 gut 230:16 guy 185:7, 187:10,
---	---	---	--

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

117

227:25 guys 187:15	255:13, 257:2, 260:21, 261:4, 292:14, 300:13, 320:12, 320:16, 338:15, 342:20, 343:14, 343:24 hague 2:8 hale 5:20, 15:7 half 31:20, 172:1 hand 19:2, 33:20, 236:25, 279:8, 281:17, 318:9, 353:20 handed 23:21, 59:20, 115:5, 119:14, 213:11, 232:7, 237:5, 244:14, 269:20, 273:13 handing 22:7, 22:13, 23:15, 114:25, 119:9, 213:4, 243:23, 265:7, 296:23, 317:13, 338:18 handle 320:7 handled 81:11 hands 138:13 handy 205:19 happen 87:9, 256:24, 260:12, 260:20 happened 44:4, 73:16, 82:19, 88:3, 172:15, 183:4, 184:23, 187:4, 188:8, 203:12, 207:15, 209:21, 235:5, 248:4,	280:5, 289:23, 295:8, 299:21, 350:22 head-nods 19:2 headache 259:21 header 8:18, 113:11 hear 19:14, 163:7 heard 16:22, 18:19, 110:5, 110:6, 211:22, 212:9 hearing 13:40 heavily 118:20 hedge 36:2, 36:5, 36:6, 36:7, 37:20, 40:7, 41:13, 42:19, 45:4, 45:19, 46:8, 54:6, 57:21, 58:4, 58:9, 61:21, 67:16, 69:2, 79:7, 82:12, 83:6, 90:2, 125:13, 125:16, 125:23, 132:12, 133:6, 133:14, 133:15, 133:17, 135:17, 136:5, 136:6, 141:2, 145:10, 149:9, 154:24, 185:25, 186:14, 190:13, 190:21, 200:9, 212:5, 234:21, 235:3, 241:12, 270:5, 272:19, 282:14, 286:1 held 31:9, 31:25, 97:18, 169:18,	197:1, 229:4, 233:7, 294:10 hello 139:2, 139:3 help 26:20, 50:9, 52:7, 345:14, 345:19, 347:22 helped 211:13 helpful 17:21, 18:1, 27:24 helping 51:24, 99:12 helps 103:6, 274:12 hence 63:11 henry 8:39, 9:7, 9:15, 9:25, 10:14, 10:25, 12:18, 12:29, 266:16, 266:19, 266:21, 270:1, 270:15, 270:25, 271:18, 273:19, 274:7, 274:18, 275:22, 276:3, 276:11, 276:23, 278:5, 278:14, 284:6, 284:10, 284:21, 286:16, 286:24, 287:5, 287:16, 296:5, 296:15, 300:8, 326:9, 326:19, 327:5, 327:11, 327:20, 327:21, 327:23, 329:25, 330:14, 331:14, 332:5, 334:2, 334:16 henry's 272:11, 278:24, 326:24, 327:22 here 14:2, 17:7,
---------------------------------	---	--	---

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

118

17:20, 25:4, 64:15, 65:15, 70:20, 74:4, 78:20, 79:22, 79:23, 84:4, 107:18, 116:13, 136:24, 138:9, 144:4, 149:13, 150:20, 162:8, 185:25, 192:19, 206:16, 209:15, 211:9, 214:17, 216:1, 216:13, 223:24, 234:25, 242:21, 245:21, 248:11, 250:14, 269:18, 279:1, 285:18, 287:12, 296:13, 303:8, 307:5, 307:13, 312:1, 313:3, 314:22, 316:11, 326:24, 328:2, 328:9, 328:13, 328:25, 331:14, 339:25, 347:12, 351:12 hereby 16:10, 353:7 hereon 260:11 hereunto 353:20 hf 149:5 hidden 89:2 hide 293:15 high 2:3, 3:12, 7:5, 22:16, 22:21, 58:6, 94:3, 94:11, 97:12, 98:1, 104:8, 122:11, 160:6, 160:22, 219:24, 308:14	high-end 287:25 higher 103:8, 104:18, 105:9, 105:11, 221:6, 224:20, 224:24, 308:1 highest 307:12 highlighted 342:2 hill 293:13 himself 11:21, 43:13, 80:24, 81:8, 170:12, 247:16, 250:21, 256:5, 256:10, 300:7, 300:17 hindsight 235:1, 288:18 hire 44:4, 56:2, 93:16, 93:20, 162:16 hired 32:11, 32:24, 33:1, 37:9, 40:18, 40:21, 44:16, 53:14, 56:3, 80:16, 93:14, 93:17, 93:18, 98:8, 155:4, 198:22, 299:11 historical 100:2 historically 104:21 history 17:12, 87:18 hit 76:4 hold 31:19, 31:23, 77:17, 79:9, 82:8, 90:1,	97:8, 98:23, 128:23, 202:5, 217:18 holding 94:18, 95:22, 95:23, 97:7, 217:22, 217:23, 217:24, 218:10, 258:1 holdings 281:12, 282:15 holds 95:7, 99:6, 145:15, 311:4 home 21:1 honest 165:19, 210:14, 226:20, 227:4, 229:11, 332:22 honestly 55:17, 65:4 hong 72:2 hood 99:22 hook 256:17, 256:25 hope 271:8, 274:12, 277:2, 347:23 horse 129:10 hostetler 4:3 hostettler 33:21, 35:18, 35:25, 39:4, 55:12, 157:1, 239:9, 239:11, 240:24, 241:1 hotel 197:21, 198:13, 199:3 hotels 52:8 hour 172:1, 191:6,	195:5, 337:16 hour-long 342:14 hours 138:19, 181:16, 182:12, 189:21, 201:17, 244:10, 289:1 house 210:14, 210:15 however 17:3 hsbc 326:25, 327:7, 328:3, 328:4, 328:19, 328:23 hubris 87:16 huge 90:23, 123:1, 308:7 hugues 46:24 human 146:23, 147:1, 147:2, 147:3, 147:8, 147:10 hunch 249:5 hundred 44:21, 219:19, 220:7, 235:1 hundreds 68:15 hurried 278:18 hypothesis 315:10 I idea 43:20, 49:16, 128:11, 158:17, 185:2, 185:4, 185:5, 229:11, 251:3, 321:6, 325:15 ideal 165:1, 165:9,
--	--	--	---

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

119

269:18 ideas 118:13, 151:8, 156:3, 183:13, 194:21, 270:8 identification 22:11, 23:19, 59:18, 115:3, 118:24, 119:12, 213:7, 237:3, 244:2, 265:11, 269:9, 273:11, 275:11, 277:19, 279:12, 281:21, 283:22, 286:9, 297:2, 308:25, 313:20, 317:16, 320:21, 323:12, 325:24, 330:7, 333:13, 339:4, 340:22, 344:10 identified 206:16 identify 14:15, 124:25 identifying 267:9 identity 337:15 iii 221:16 illegal 243:3, 256:16, 257:4 illiquid 146:11 illiquidity 85:23 image 272:19 immediately 171:7, 240:11, 249:23, 294:17, 308:2 impact 163:23 implement 43:2	implementation 164:14 implicate 19:18 implicit 86:6, 89:10, 133:11, 164:23 implies 70:2 imply 250:20 importance 121:21, 151:4 important 17:14, 95:25, 97:1, 97:5, 102:13, 118:23, 125:21, 125:22, 134:13, 158:15, 163:1, 163:13, 173:20 importantly 166:19 imposition 260:13 impossible 88:12, 126:9, 126:11, 126:12, 126:14, 259:19 impression 248:9 improvement 82:7 in-depth 63:18, 192:19, 193:8 inaccurate 18:15 inbox 324:14, 324:16, 324:18, 325:1, 325:2, 325:7 incentive 69:19, 69:20, 69:21, 69:25, 70:3, 70:7, 70:12, 70:16, 71:10, 71:12,	71:15, 75:11, 75:15, 76:8, 132:14, 132:23, 132:24, 133:3 inception 319:2 include 83:6, 232:10, 284:23, 298:24 included 119:9, 203:17, 238:5, 253:2, 264:12, 264:15, 293:22, 293:24, 294:1 includes 192:2, 321:2 including 67:15, 69:16, 147:13, 182:5, 186:5, 203:3, 240:14, 337:10, 347:22, 348:2 income 27:20, 37:22, 84:18, 141:6, 224:25 incomplete 18:15 inconvenient 17:2 incorrect 258:13 increase 84:18, 206:18, 308:11 increased 76:12, 170:4 incredible 251:14 indeed 31:1, 97:6, 97:18, 97:20, 257:3 independence 92:2, 93:2 independent 92:5, 92:15,	92:22, 93:3, 93:4, 94:19, 293:25 independently 93:8, 94:16, 94:17 index 6:1, 7:1, 8:1, 9:1, 10:1, 11:1, 12:1, 13:1, 100:20, 101:6, 101:8, 109:2, 143:15, 182:8, 200:18, 219:11, 219:14, 219:15, 220:15, 220:20, 220:23, 220:24, 221:3, 221:5, 221:17, 221:25, 225:18, 298:16, 301:16, 301:21, 301:22, 303:25, 311:5 index's 301:25 indicated 15:8, 352:8 indication 234:11 indices 143:21, 178:20, 307:13 individual 237:23, 273:19, 275:22, 279:23, 312:15, 314:1, 322:8 individual's 321:25 individuals 151:16 industry 50:16, 66:23, 67:14, 89:11, 89:23, 93:24, 95:9, 104:16, 125:15, 128:21, 136:7, 168:21,
---	--	--	---

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

120

174:19, 185:13, 185:15, 185:19, 185:25, 186:15, 187:5, 187:6, 187:21, 188:12, 189:8, 189:15, 197:14, 215:4, 223:7, 242:18, 272:20, 274:25, 277:7 industry's 89:14 inferred 258:17 inflows 75:8 info 135:10 informal 179:24 information 17:3, 24:14, 24:18, 25:9, 27:3, 68:10, 68:21, 87:8, 88:4, 88:8, 90:15, 98:24, 108:18, 108:20, 109:18, 113:15, 113:19, 114:4, 116:11, 117:3, 117:8, 123:3, 140:10, 140:11, 140:23, 140:24, 140:25, 141:3, 141:4, 153:3, 155:8, 168:11, 183:15, 183:17, 186:22, 188:1, 188:14, 188:18, 195:2, 200:19, 200:23, 200:25, 238:23, 239:4, 239:6, 241:10, 253:5, 256:11, 310:8, 312:2, 313:5, 345:8 informed 281:11, 282:14	informs 141:6 infrequent 197:5 initial 172:2, 172:18, 230:8, 257:20, 262:8, 339:20 initially 39:16, 47:15, 50:2, 78:16, 116:11, 169:13, 197:1, 212:13, 238:22, 255:7, 255:11, 255:17 inn 5:10, 5:21 input 113:21, 200:17 inputs 108:8, 298:20 inputted 113:16, 113:20 inputting 116:11 inserted 268:3 insider 256:21 instance 86:11, 90:23, 268:6, 351:6 instances 195:1 instead 103:23, 131:22, 146:1, 225:2 institute 82:17, 353:5 institution 30:5 institutional 186:15, 186:20, 197:15, 285:21, 286:2 institutions 188:11 instruct 349:17	instrument 106:15, 109:2 instruments 86:10, 97:20, 298:23 insurance 154:24, 222:22 intended 338:11 intending 31:6 intention 220:12 intents 78:25 interact 35:23, 144:20, 155:22, 193:3 interacting 273:24, 320:3 interaction 156:7, 295:11, 295:13, 295:18, 295:19 interest 67:6, 83:4, 146:8, 165:12, 181:19, 182:1, 188:9, 218:4, 252:25, 283:14, 313:7 interested 114:11, 315:12, 315:18, 334:17, 353:18 interesting 37:13, 118:14, 181:20, 181:22 interests 282:18, 283:6 intermediate 160:12, 160:19, 161:5 internal 30:1, 30:12, 31:16, 32:7, 46:8, 94:14 internally 92:21, 92:25	international 27:8, 28:21, 174:12 internet 30:25 interpreted 346:1 interrupt 75:19 interruption 18:6, 172:8 interview 40:21 introduce 340:19 introduction 120:10 inverse 109:4 inversely 109:1 invest 36:6, 36:7, 36:11, 37:18, 46:13, 49:12, 51:10, 66:16, 66:19, 66:24, 67:5, 87:7, 90:15, 90:16, 90:21, 114:16, 125:23, 129:4, 129:7, 133:6, 148:14, 165:12, 165:24, 174:2, 180:6, 188:11, 195:24, 249:22, 253:15, 253:20, 272:14, 274:21, 283:2, 287:25, 292:15 invested 36:17, 45:18, 46:16, 65:11, 66:7, 67:21, 165:1, 165:8, 165:16, 165:20, 166:16, 176:5, 177:1, 209:22,
---	--	--	--

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

121

211:18, 251:4, 255:3, 263:16, 263:22, 264:6, 264:7, 264:20, 265:1, 277:3, 278:17, 288:16 investigate 207:8 investigated 43:16 investigation 207:17, 208:16, 208:21 investigator 26:11, 332:23, 336:22, 337:3, 346:2 investigators 336:16 investing 36:12, 36:13, 37:21, 58:4, 58:24, 76:17, 79:7, 82:12, 83:5, 90:2, 91:19, 92:15, 101:7, 106:14, 114:12, 127:4, 131:16, 131:23, 137:6, 145:10, 145:22, 173:21, 186:24, 187:2, 190:20, 208:11, 254:20, 255:6, 259:14, 311:2, 315:12 investments 37:15, 37:17, 39:21, 42:16, 43:1, 43:7, 45:18, 45:19, 45:20, 49:19, 50:6, 50:10, 50:18, 51:5, 54:5, 54:21, 55:2, 55:8, 56:23, 57:12, 58:17, 58:20,	58:25, 62:4, 63:18, 72:7, 72:14, 72:18, 73:7, 73:11, 82:22, 83:5, 83:6, 86:8, 96:2, 100:25, 104:24, 106:4, 118:14, 118:25, 119:1, 125:1, 125:10, 128:3, 128:15, 128:25, 129:20, 130:16, 134:9, 140:19, 140:25, 141:7, 141:9, 141:11, 141:14, 141:25, 143:20, 148:10, 148:21, 148:23, 152:18, 153:18, 155:9, 158:12, 159:10, 164:18, 165:18, 166:15, 174:14, 178:17, 178:18, 180:20, 184:20, 190:14, 196:25, 200:18, 207:11, 217:23, 218:11, 252:22, 258:23, 267:9, 268:3, 268:14, 289:7, 299:13, 338:2 investor 1:5, 36:22, 43:14, 46:13, 58:13, 250:17 investors 17:11, 45:24, 45:25, 46:12, 47:13, 49:11, 49:14, 49:15, 49:22, 50:14, 56:12, 62:2, 64:22, 67:4, 67:10, 87:5, 87:19, 87:20, 88:4, 97:6,	98:7, 98:10, 98:22, 117:9, 123:16, 126:25, 130:13, 130:15, 136:4, 136:6, 165:8, 168:19, 168:23, 174:22, 177:24, 179:14, 186:20, 193:5, 194:16, 197:14, 215:8, 215:20, 256:18, 278:17, 278:20, 279:3, 281:8, 285:22, 286:2, 293:16 invests 128:22, 133:16, 133:17, 137:4 involved 41:22, 49:21, 51:11, 56:15, 56:18, 56:24, 64:17, 64:18, 64:19, 66:18, 68:9, 72:17, 72:24, 85:12, 91:11, 113:18, 116:8, 116:9, 116:10, 116:25, 117:1, 117:3, 117:5, 117:7, 118:15, 118:18, 118:19, 118:21, 123:19, 166:18, 181:23, 196:22, 201:8, 212:5, 212:23, 274:22, 290:2, 296:12, 329:16 involvement 296:14, 327:22, 342:22 involves 84:15, 106:23, 196:23, 217:22 involving 168:5 indepth 192:22	ip 174:11 irving 1:19, 2:20, 14:19, 14:23, 14:25, 15:2, 16:22, 17:8 isolation 182:8 issue 16:1, 283:17, 293:17 issued 7:5, 22:15, 22:21 issues 162:4, 205:15, 293:21, 294:6 italian 33:24, 34:9, 154:21 items 193:23, 255:1 itself 61:17, 87:21, 92:22, 197:14, 298:17, 298:19, 312:13 iv 217:6 J jacobson 3:8, 4:16, 14:13, 14:17, 14:18 janson 93:19 janssens 46:24 january 47:11, 79:13, 326:11, 326:22 jeffrey 231:23 jenner 4:30, 15:3, 15:24, 342:25,
--	---	---	---

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

122

343:7, 344:3, 344:16, 344:20, 349:11, 349:15, 350:9 jerome 272:16, 272:24, 277:2 job 1:40, 27:21, 29:18, 29:21, 30:13, 30:14, 30:20, 32:14, 32:18, 36:3, 36:4, 41:7, 41:9, 49:18, 50:9, 78:7, 81:23, 162:19, 163:16, 227:15, 249:13, 249:17, 296:10 jobs 78:5 jogs 235:20 john 4:24, 4:26, 14:18, 154:23 johnson 8:39, 270:2, 270:4, 270:5, 270:15, 270:25, 271:25 join 32:8 joined 51:21, 55:19, 56:7, 78:12, 93:19, 173:2, 187:24, 189:16, 230:16, 266:22, 266:24 joining 187:5 jones 186:6 jpmorgan 152:2, 154:22 judge 23:4, 246:17,	247:1 judgement 272:16 jumping 73:1 june 7:12, 11:8, 11:20, 11:30, 12:19, 13:25, 23:24, 214:24, 309:7, 314:2, 317:23, 318:6, 344:17, 345:2, 347:21, 348:13 junior 30:1, 30:10, 32:10, 32:13, 32:19, 35:6, 35:12, 37:9, 43:20, 43:24, 44:2, 169:12, 183:25, 185:7, 187:15, 195:20, 255:18, 287:2 jurisdictions 2:6 justice 2:3, 3:12, 7:6, 22:16, 22:21 justify 185:6, 240:6, 260:4 jérôme 1:32, 2:27, 3:7, 4:29, 6:3, 7:32, 8:28, 9:35, 10:5, 10:13, 10:25, 10:31, 11:6, 11:18, 11:37, 13:6, 13:14, 13:24, 14:3, 15:14, 15:23, 20:25, 63:4, 65:9, 69:17, 253:14, 272:13, 274:20, 314:16, 325:11, 352:3,	352:16, 353:8, 354:4 K k-a-r-e-l-l 53:1 karell 53:9 karim 154:19 kbl 40:8, 42:10, 42:13, 42:16, 43:5, 43:21, 44:24, 46:6, 47:7, 47:23, 48:15, 321:8, 321:10, 350:25 keen 329:21 keep 28:12, 257:11 key 69:11 khaw 25:20, 152:8, 152:10, 152:11, 152:14, 153:1, 153:12, 154:5, 154:8, 154:13, 155:15, 155:22 kind 23:16, 86:9, 99:24, 256:6, 277:17, 283:20, 291:20, 300:10 king_ 8:22 kingate 228:4, 235:12, 236:18, 236:20, 253:24, 255:25, 290:23, 292:22 kingdom 1:36, 3:9, 4:22, 4:33 knew 53:23, 78:10,	193:6, 253:5, 262:14, 262:15, 262:17, 288:19, 300:11, 320:2, 348:10 knowing 127:21, 212:4, 303:21, 329:19 knowledge 88:2, 90:20, 172:2, 172:3, 172:14, 210:13, 210:23, 233:6, 241:12, 328:8, 339:15, 353:13 known 228:16 kong 72:2 kosowski 8:7, 119:18, 119:21 kredietbank 42:14 L labeled 45:6, 57:22 lack 282:17, 283:5, 283:13, 283:16, 303:24 lady 5:20, 15:7, 322:21 laid 182:24, 184:10 language 7:20, 7:32, 8:26, 8:37, 8:41, 9:13, 9:24, 10:12, 10:23, 11:5, 11:36, 12:16, 12:28, 12:38, 19:24, 36:24, 115:9, 150:16, 174:5
--	--	--	--

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

123

large 75:3, 127:17, 137:17 largely 108:9, 194:24 largest 17:11, 219:15, 219:16, 220:7, 301:22 last 32:17, 53:6, 77:19, 82:19, 89:23, 120:1, 120:2, 126:4, 172:15, 173:14, 178:11, 186:1, 195:5, 199:17, 199:18, 245:5, 269:22, 286:5, 311:1 lastly 217:6 late 57:18 later 51:2, 53:16, 55:22, 55:23, 57:9, 58:21, 63:12, 64:7, 71:2, 142:6, 166:25, 198:1, 198:6, 205:2, 257:18, 260:15, 280:4, 292:1, 328:6, 337:14, 340:15, 347:20 launch 47:3, 47:6, 47:9, 48:5, 48:10, 50:5 launched 44:25 laundering 30:19 lausanne 43:12 law 15:24	lawsuit 80:22 lawyer 195:5, 339:15 lawyers 17:19, 337:11 lead 53:15, 84:19, 87:17, 137:20, 142:4 leading 49:25, 74:8, 182:25 leads 85:19 leah 1:45, 191:7, 353:3, 353:25, 354:5 learn 27:19, 37:11, 41:14, 114:14, 332:19 learned 84:4, 212:16, 226:15, 332:25 learning 28:14, 81:23, 212:13 least 50:2, 74:9, 125:9, 131:5, 131:6, 143:9, 144:21, 162:19, 170:10, 173:1, 192:8, 210:15, 220:12, 223:11, 223:23, 229:22, 260:2, 289:21, 290:8, 310:7 leave 32:3, 77:22, 78:8, 337:23, 338:8 leaving 81:10 led 87:11, 141:13,	180:20, 186:23, 234:21, 257:23 left 32:4, 32:8, 32:13, 71:1, 71:3, 77:10, 77:16, 78:5, 78:7, 80:24, 93:18, 93:20, 139:13, 140:23, 157:7, 253:10, 295:9, 335:1, 335:12, 337:1, 337:25, 338:13 lefthand 305:4 leg 261:18 legal 19:18, 30:17, 67:3, 78:21, 97:3, 215:7, 242:13, 242:15, 344:23, 349:19, 349:21, 349:23, 350:4, 350:7 legit 306:5 lehman 145:18 length 289:11 lengthy 182:17, 244:23 less 54:3, 73:12, 94:9, 104:20, 197:6, 198:20, 209:16, 220:15, 240:9, 240:10, 240:18, 240:19, 269:18, 304:8 lessons 84:4 let's 27:3, 33:22, 39:24, 46:1, 62:11, 62:17,	62:19, 65:15, 144:8, 148:14, 166:4, 185:1, 202:1, 219:8, 226:18, 227:6, 228:6, 229:9, 229:25, 263:2, 263:3, 270:22, 332:10, 337:19, 344:6 letter 23:3, 23:10, 161:20, 202:16, 274:13, 278:16, 279:3, 284:17, 285:10 letters 62:14, 62:18, 166:20, 177:14, 186:9 leugel 154:20 level 71:5, 75:5, 77:4, 94:3, 94:9, 94:10, 94:11, 97:12, 97:25, 98:2, 102:18, 122:11, 137:17, 160:21, 160:24, 209:13, 221:15, 222:18, 225:15, 295:6, 308:1, 353:6 level-type 205:10 levels 28:6, 203:15 leverage 85:22, 89:3, 89:8, 99:10 levin 13:7, 13:13, 13:24, 337:13, 339:11, 339:14, 339:22, 341:2, 342:11, 342:15, 343:22, 344:16,
---	---	---	---

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

124

344:25, 345:6, 347:11, 347:21, 348:13, 349:4, 349:7 liability 78:18 liaising 152:5 liberty 322:14 licenses 29:1 life 77:25 light 17:17 lights 182:11 liked 195:17 likely 101:1, 138:10, 153:8, 189:3, 230:9, 236:14, 254:6, 272:21, 308:10 limit 198:2, 198:11, 218:22, 222:20 limited 78:18, 86:12, 89:20, 102:22, 156:7, 210:13, 225:17, 238:6, 238:9, 307:6, 313:5, 315:17 limiting 89:8, 223:12 line 61:5, 75:19, 96:20, 97:20, 115:21, 119:23, 202:13, 202:14, 219:2, 237:21, 252:6, 264:2, 267:4, 270:19, 271:3, 278:11, 284:14, 286:18,	297:14, 301:13, 301:18, 324:3, 330:17, 334:5, 341:11, 345:3 lines 134:15, 218:22, 247:14, 248:13, 249:25, 252:1, 253:12 linked 69:21, 93:5, 107:11, 107:12, 137:11, 141:5, 144:16, 144:17, 146:18, 151:6, 163:14, 168:16, 294:5, 300:16 links 91:2 liquid 65:11, 66:7, 66:10, 66:14, 66:17, 67:21, 68:3, 68:4, 76:18 liquidation 1:20, 2:22 liquidity 146:10 list 141:14, 142:7, 152:3, 193:22 listed 219:16, 220:8 listing 27:4 lists 216:6 listserv 324:20, 324:24, 325:5 literature 28:16 litigation 7:11, 23:23, 34:21, 245:18, 332:19, 333:1, 336:3, 337:7,	337:11, 345:8, 346:6, 349:4 little 35:12, 46:4, 172:3, 172:20, 184:4, 202:10, 226:20, 226:22, 264:4, 308:4 livenote 353:6 llc 1:11, 1:21, 2:23 lloyds 61:21, 112:23, 113:25, 114:3, 114:15, 115:21, 264:19 llp 3:8, 4:3, 4:16, 4:30, 78:20 located 30:7, 38:8, 38:10, 153:23 logo 300:19, 300:22, 300:23, 310:12, 312:5 london 1:36, 3:9, 4:21, 4:32, 5:11, 5:22, 14:13, 15:7, 25:4, 154:1 long 29:6, 31:19, 40:16, 43:24, 65:5, 99:25, 171:23, 239:22, 305:22 longer 173:14 look 24:6, 104:25, 106:7, 108:1, 110:25, 111:1, 111:4, 113:10, 117:12, 129:6,	129:7, 137:19, 142:8, 149:3, 149:18, 157:17, 161:16, 182:9, 202:16, 208:14, 216:5, 218:19, 246:2, 246:16, 252:1, 263:11, 274:17, 276:7, 282:21, 297:16, 301:4, 301:10, 302:16, 306:14, 306:15, 310:6 looked 139:20, 199:15, 213:1, 256:5, 347:16 looking 31:3, 32:9, 39:9, 64:16, 84:2, 86:25, 98:5, 99:16, 99:21, 101:24, 104:23, 105:1, 105:10, 112:19, 124:17, 125:10, 139:4, 157:14, 159:7, 182:8, 230:3, 248:13, 249:12, 300:19, 305:18 looks 84:14, 88:23, 101:16, 127:22 loophole 338:9 looser 254:17 lose 145:17, 222:17, 295:5 losing 173:12 loss 85:3, 85:7, 85:14, 127:17, 206:17, 209:7, 209:10, 209:12,
--	--	--	---

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

125

209:13, 209:16, 209:20 losses 84:24, 125:25, 137:24, 137:25, 138:1, 218:22 lost 133:5, 293:16, 351:1, 351:4 lot 66:11, 75:8, 79:24, 87:5, 87:15, 89:3, 98:25, 116:25, 126:25, 154:16, 169:21, 171:20, 172:3, 191:21, 196:13, 256:19, 350:12 lots 247:25 louder 63:15, 73:12 low 100:25, 102:19, 104:6, 106:2, 303:18 lower 38:22, 105:20, 111:16, 218:5, 221:25 lowest 307:11 lp 36:23 lps 177:25 ltcm 189:14, 189:17 luc 7:18, 8:6, 8:27, 9:25, 10:32, 11:19, 12:6, 12:18, 12:29, 12:39, 33:19, 35:10, 39:4, 39:8, 39:12, 39:17,	41:19, 42:17, 44:17, 47:21, 49:1, 49:25, 51:21, 51:24, 52:5, 52:6, 55:5, 56:13, 56:24, 56:25, 61:2, 63:1, 63:18, 64:20, 65:9, 69:17, 73:1, 73:4, 73:19, 115:19, 119:18, 144:11, 171:12, 178:10, 183:15, 185:4, 195:15, 195:24, 198:19, 203:1, 214:15, 239:8, 239:18, 266:6, 266:8, 292:14, 293:8, 295:16, 295:19, 315:13, 316:19, 320:3, 322:13, 322:20, 324:13, 329:14, 334:1, 349:22 luc's 41:19, 41:20, 41:21, 41:25, 42:1, 42:7, 48:11, 165:18, 319:13, 319:15 lucky 186:13 lunch 112:4, 138:12, 138:17 luxembourg 42:14, 45:11 luxembourg-based 40:7 lyon 335:18 M machine 186:11 made 35:11, 49:19,	54:6, 72:11, 119:1, 130:6, 141:11, 174:16, 180:6, 180:11, 189:14, 195:6, 195:7, 196:6, 199:3, 209:24, 219:23, 249:18, 293:3, 293:8 madoff's 211:11, 304:18, 306:12, 331:2 magnin 44:9, 51:17, 51:20, 56:20, 63:23, 64:16, 69:17, 170:11, 179:19, 181:2, 187:11, 195:22, 196:10, 197:3, 203:1, 203:18, 311:20, 311:22 magnin's 196:3 main 85:19, 86:1, 89:12, 95:19, 111:20, 168:9, 256:14 mainly 80:1, 80:2 maintain 77:4, 180:6 major 85:14 majority 37:19 make 16:11, 19:15, 38:11, 41:8, 43:18, 58:25, 85:13, 87:25, 88:5, 88:12, 89:19, 91:5, 114:15, 160:7, 166:16, 168:15, 180:15, 202:2, 242:11, 243:21,	255:2, 256:19, 260:11, 264:23, 293:9, 295:4, 299:13, 333:19 makes 112:6, 159:10, 160:9, 187:15 making 30:16, 30:18, 30:25, 49:18, 58:17, 74:2, 84:23, 92:12, 117:8, 145:21, 145:25, 147:12, 164:20, 168:22, 186:24, 187:1, 187:14, 217:25, 288:15, 293:7, 294:4, 296:6, 296:9 man 31:14, 211:11, 211:12 manage 81:4, 81:8, 137:12, 145:10, 282:15 managed 34:7, 46:22, 214:20 management 34:5, 40:3, 40:5, 40:6, 45:22, 46:3, 46:19, 48:12, 48:13, 70:15, 72:1, 74:14, 74:19, 74:24, 76:5, 78:12, 79:3, 79:5, 79:6, 79:12, 94:8, 97:25, 132:13, 132:16, 132:19, 132:20, 133:3, 137:16, 144:2, 172:21, 188:10, 190:20, 199:25, 200:10,
--	--	---	--

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

126

210:17, 245:12, 314:6 manager 50:19, 64:1, 64:14, 67:16, 87:13, 87:22, 88:6, 88:7, 90:8, 91:17, 92:5, 92:19, 96:6, 96:16, 99:22, 101:7, 106:14, 108:3, 108:6, 126:15, 127:8, 128:5, 128:9, 129:2, 129:6, 129:8, 129:20, 129:21, 130:3, 130:4, 137:3, 150:4, 150:8, 150:17, 151:1, 152:22, 155:9, 157:19, 157:24, 158:2, 158:14, 158:17, 158:18, 158:20, 159:14, 162:13, 162:22, 163:17, 163:18, 166:16, 166:17, 170:12, 173:11, 173:21, 174:1, 174:4, 177:8, 177:19, 177:20, 181:23, 182:3, 182:4, 182:8, 182:9, 182:13, 182:15, 182:18, 193:14, 194:3, 196:13, 196:21, 197:7, 202:19, 207:3, 207:19, 207:23, 208:9, 208:13, 208:25, 209:17, 209:20, 216:9, 219:3, 222:11, 224:15, 230:3, 230:5, 230:7, 250:17, 256:17,	284:17, 285:10, 285:11, 285:13, 308:3, 310:8, 312:11 manager's 152:24, 158:15, 168:15, 172:18, 177:25 managerial 64:16 managers 41:13, 69:2, 88:25, 99:1, 124:19, 127:1, 127:4, 128:16, 129:3, 129:9, 129:25, 131:1, 131:2, 131:6, 131:20, 132:9, 132:18, 133:4, 136:9, 146:19, 150:12, 150:21, 152:13, 158:4, 159:11, 160:6, 160:9, 165:12, 165:20, 167:16, 167:17, 167:23, 168:12, 168:20, 170:7, 170:17, 170:18, 170:19, 171:4, 172:5, 176:4, 176:25, 177:12, 177:22, 178:23, 180:20, 180:21, 186:5, 188:2, 188:15, 192:7, 192:14, 195:16, 196:25, 197:4, 197:20, 202:14, 202:15, 202:17, 202:20, 202:23, 206:5, 207:4, 209:9, 224:17, 226:16, 227:16, 234:21, 242:2, 251:4, 270:9, 285:21, 286:2	manages 34:3 managing 37:2, 37:3, 37:25, 63:21, 66:18, 131:11, 137:15, 158:21, 317:7, 350:21 mandate 42:20, 43:4, 43:17, 43:21, 48:16, 72:12, 75:2, 351:1, 351:2, 351:4 mandates 36:15, 72:13 manghi 46:25 manipulation 91:22, 92:17, 96:13, 96:14 mann 8:20, 237:23 manually 107:22 many 18:21, 39:15, 49:14, 49:15, 72:14, 74:14, 74:19, 79:17, 130:21, 136:11, 169:2, 198:12, 274:22 march 2:8, 8:29, 11:39, 23:3, 32:4, 265:19, 266:14, 267:16, 321:14, 321:20, 322:10 marco 4:7, 15:1, 16:18 margin 27:24, 189:12, 296:13, 305:4 marginally 118:21	mark 22:8, 23:17, 115:1, 119:10, 265:8, 268:24, 275:9, 277:17, 279:9, 281:19, 283:20, 286:7, 296:24, 308:22, 320:18, 323:9, 325:21, 330:4, 338:19, 340:19 marked 13:32, 22:10, 22:14, 23:18, 23:22, 59:17, 59:21, 112:20, 113:3, 115:2, 115:6, 119:11, 139:5, 191:15, 205:19, 213:5, 213:6, 213:12, 237:2, 243:23, 244:1, 244:15, 263:4, 265:10, 269:8, 273:10, 275:10, 277:18, 279:11, 281:20, 283:21, 286:8, 297:1, 308:24, 313:19, 317:14, 317:15, 320:20, 323:11, 325:23, 330:6, 333:12, 339:1, 339:3, 340:21, 344:9 market 84:19, 85:3, 86:14, 87:11, 88:2, 88:24, 96:20, 97:21, 99:13, 100:20, 101:6, 101:8, 106:15, 107:1, 107:8, 107:9, 107:12, 107:13, 118:13, 124:16, 124:24, 125:1, 125:3, 125:5,
---	--	---	--

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

127

125:11, 125:12, 125:19, 125:20, 126:10, 127:1, 127:5, 127:18, 128:22, 135:10, 135:12, 135:18, 135:19, 135:20, 140:11, 140:24, 141:4, 141:5, 141:6, 143:21, 146:3, 146:5, 146:6, 153:7, 153:9, 158:1, 160:9, 175:12, 182:8, 200:18, 217:8, 218:14, 218:15, 219:25, 220:11, 235:8, 240:15, 241:13, 241:19, 302:4, 302:6, 303:24, 306:7 market's 125:7 market-making 210:16, 241:10, 241:11, 256:11 market-timing 240:23 marketable 133:16 marketing 50:1, 60:25, 126:6, 228:17, 274:13 markets 58:11, 58:12, 125:24, 125:25, 126:13, 126:16, 135:23, 141:6, 146:7, 302:6, 338:2 marking 237:1, 269:6, 273:8, 313:17, 333:6, 344:7 marks 3:8, 4:19,	14:13, 268:12 marlin 155:6 marquardt 43:11 marsha 8:39, 270:2, 270:4, 270:5, 270:15, 271:16, 272:1, 284:17 martini 34:14, 34:23, 35:2 massetta 11:7, 13:40, 309:7, 309:20, 310:17 massively 186:1, 295:5 master 3:12 master's 27:7, 28:21 match 207:11 material 181:22 mathematical 101:12, 107:5, 107:18, 107:23 matter 2:5, 2:8, 2:12, 2:14, 3:11, 14:4, 17:7, 164:18 matters 2:10 matthew 4:36, 15:3 maxine 323:19, 323:21 maybe 45:7, 55:7, 57:18, 64:20, 68:18, 105:13, 162:8, 169:22, 198:19, 198:20, 198:21, 199:15,	199:16, 227:7, 233:16, 251:23, 253:8, 254:1, 255:20, 257:3, 266:12, 291:25, 300:14, 335:15 meaning 93:4, 123:15, 128:14, 136:8, 140:25, 288:4 means 34:2, 57:22, 58:1, 58:2, 58:16, 72:10, 84:16, 87:5, 88:22, 96:15, 99:8, 107:10, 108:25, 109:1, 109:6, 109:9, 109:10, 121:19, 122:6, 122:17, 122:20, 122:23, 122:24, 123:5, 123:13, 124:25, 125:4, 125:6, 126:9, 126:23, 126:25, 128:3, 128:13, 129:2, 131:19, 131:23, 132:13, 132:16, 134:21, 135:17, 135:19, 136:3, 137:3, 140:21, 143:17, 144:9, 144:15, 148:1, 149:9, 151:5, 157:23, 159:9, 159:11, 160:16, 162:7, 165:7, 165:9, 165:11, 165:21, 168:11, 175:8, 176:5, 176:25, 177:12, 179:12, 192:23, 193:8, 209:12, 218:10, 219:19, 221:2, 221:7, 221:20, 221:24,	224:3, 225:22, 241:3, 264:7, 294:9, 303:13, 303:15, 305:14, 325:16, 327:9 meant 50:19, 83:23, 84:13, 86:23, 125:14, 125:17, 143:19, 148:23, 162:8, 162:21, 163:16, 166:14, 184:1, 193:7, 283:10, 316:17, 338:21 measure 103:2, 103:13, 103:22, 104:13, 106:10, 108:14, 108:17, 111:3, 111:10 measures 106:13, 107:10, 111:1, 111:8 measuring 104:10 mechanism 205:18 medallion 259:23 mediation 21:24 medical 20:9 medications 20:14 meespierson 57:15, 58:13, 58:25, 59:5, 59:13, 71:18, 75:2, 351:9 meet 16:18, 16:20, 25:6, 50:17, 51:12, 98:14, 98:16, 150:15, 150:21, 167:16, 170:12, 170:18,
---	--	---	--

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

128

174:14, 186:13, 197:3, 197:4, 197:19, 203:5, 229:13, 229:22, 230:25, 247:25, 291:2 meeting 25:3, 25:4, 39:5, 40:23, 50:19, 98:3, 150:1, 150:3, 150:4, 151:1, 154:3, 166:21, 167:22, 169:1, 169:16, 169:19, 170:6, 170:9, 170:18, 171:25, 172:2, 172:18, 172:22, 172:24, 173:3, 173:6, 174:5, 178:5, 180:5, 192:13, 195:15, 202:15, 209:20, 227:15, 227:21, 229:10, 229:15, 230:8, 230:18, 231:25, 234:10, 235:11, 235:22, 236:14, 236:18, 236:20, 238:18, 247:15, 247:16, 247:23, 290:9, 290:10 meetings 41:12, 55:6, 64:20, 150:8, 166:23, 166:25, 167:1, 167:5, 167:20, 168:5, 168:22, 169:2, 169:13, 169:15, 169:18, 170:7, 171:5, 171:23, 171:24, 172:5, 172:17, 173:5, 173:21, 174:1, 174:8, 181:15, 181:17, 183:10,	183:14, 183:19, 192:7, 194:14, 197:1, 202:6, 202:10, 202:12, 203:7, 203:11, 203:12, 212:12, 226:16, 226:23, 227:4, 228:15, 229:2, 229:3, 229:5, 229:6, 232:9, 233:13, 233:16, 234:17, 234:18, 238:12, 238:14, 238:15, 238:21, 238:23, 254:8, 254:14, 254:23, 255:1, 290:5, 291:25, 292:11 meets 287:20 meilland 9:34, 10:6, 279:24, 280:1, 280:18, 282:2 melissa 11:7, 13:39, 309:6, 309:20 member 40:20, 184:19, 259:1, 292:5 members 38:25, 113:16, 113:20, 168:5, 194:15, 198:15, 203:17 memo 9:38, 280:10, 280:19, 280:23, 281:4, 281:5, 281:10, 282:7 memorandum 8:14, 181:25, 213:16, 215:2, 215:5 memorialized 254:14 memory 227:7, 233:24,	234:15, 235:20, 238:14, 347:15, 347:18 mental 20:10 mention 40:20, 90:3, 166:23, 217:20, 243:13, 251:12, 337:21 mentioned 26:8, 36:25, 43:3, 49:7, 49:10, 51:16, 56:2, 64:25, 70:11, 71:18, 80:5, 80:11, 80:21, 81:22, 86:15, 90:1, 95:4, 96:21, 99:3, 101:20, 113:24, 116:20, 123:18, 129:24, 131:10, 147:4, 151:9, 154:5, 154:8, 156:25, 162:14, 170:23, 173:19, 174:22, 178:16, 178:22, 182:10, 189:7, 189:21, 194:5, 207:19, 212:10, 226:13, 226:15, 228:7, 234:9, 235:3, 235:11, 241:1, 245:9, 250:8, 262:6, 272:5, 289:5, 289:15, 290:22, 291:23, 292:15, 294:17, 295:2, 315:2, 315:11, 315:13, 315:17, 321:10, 322:23, 327:23, 336:14, 336:21, 345:22, 347:6, 348:4, 351:7	mentioning 210:1 mentions 64:13, 69:7, 70:20, 287:13 merits 196:11 message 43:15, 274:14 messaging 124:3 met 42:3, 171:3, 172:15, 196:24, 227:8, 227:23, 227:25, 228:3, 228:4, 230:5, 235:16, 290:15, 290:19, 290:21, 290:23, 291:5, 314:5, 315:11 metaphor 84:25, 127:20 method 310:25 metric 112:14 metrics 110:22, 110:25, 111:18 miami 247:17 mid-level 160:20 mid-s 93:25 middle 23:1, 69:9, 142:20, 274:6, 276:10, 335:3, 335:17 midlife 335:17 might 76:20, 85:13, 87:15, 89:3, 116:17, 127:25, 136:5, 145:16,
--	---	---	--

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

129

153:1, 153:2, 153:20, 167:24, 174:4, 174:5, 184:19, 184:23, 199:15, 225:1, 226:15, 231:2, 236:21, 240:8, 240:9, 254:15, 254:16, 272:3, 292:13, 308:2, 311:18, 315:13, 320:8, 320:13, 320:14, 323:4, 332:25, 335:10, 340:8, 347:6, 348:4, 348:5, 349:5, 351:3 million 38:1, 40:4, 74:23, 75:3, 75:5, 268:19 millions 68:17 mimic 58:9 mind 20:22, 20:23, 27:4, 237:1, 243:24, 261:17, 266:2, 269:6, 270:11, 273:7, 276:4, 278:13, 280:15, 284:8, 284:9, 286:20, 294:17, 313:17, 320:1, 321:16, 330:20, 333:6, 344:7 mindset 87:13 mine 53:6, 152:12, 153:1 minimize 39:9 minimizes 92:16 minus 103:12	minute 123:6, 149:8 minutes 75:22, 90:1, 101:18, 138:10, 138:19, 155:24, 172:4, 172:7, 172:11, 184:10, 185:10, 189:1, 189:8, 191:2, 191:4, 201:17, 219:8, 224:6, 226:14, 244:10, 253:7, 283:23, 289:1, 290:22, 298:22, 339:12, 342:13 mirror 87:1 misbehavior 91:17, 91:22, 147:3 mischaracterized 85:10 misleading 162:3 mismarked 293:14, 293:20 misplaced 255:12, 255:16, 257:22, 258:5, 258:10 mispronouncing 53:4 missing 64:15, 209:2, 209:3, 320:11 mission 31:12 misstated 85:10 mistake 147:3 mistakes 187:1 mitigate 147:10, 147:11 mitigating 147:17	mix 200:6 mmm 28:9, 60:5, 176:17, 206:2, 267:21 mmm-hmm 16:24, 19:13, 22:22, 23:12, 24:10, 49:9, 64:3, 65:1, 68:23, 83:25, 90:5, 92:8, 106:18, 118:2, 121:8, 121:11, 124:10, 131:17, 135:6, 135:13, 136:20, 139:12, 139:16, 140:17, 143:16, 143:25, 144:3, 152:7, 157:16, 157:21, 159:23, 160:14, 161:18, 161:21, 162:5, 179:4, 191:16, 191:18, 191:24, 192:15, 193:12, 193:18, 194:11, 196:18, 199:23, 200:2, 206:6, 206:11, 206:14, 211:8, 211:16, 211:19, 216:7, 223:14, 227:10, 237:22, 246:13, 250:12, 252:4, 263:18, 268:16, 270:18, 271:2, 271:4, 274:8, 276:24, 278:7, 280:20, 281:9, 297:18, 300:1, 301:15, 305:7, 326:18, 345:21, 350:18 mmolina@bakerlaw 4:10 modest 166:1	modify 177:16 moment 79:19, 173:15, 180:4, 180:5, 189:2, 232:15, 261:3, 261:9, 285:4, 293:12 money 30:19, 43:18, 66:11, 66:13, 166:2, 173:12, 188:20, 221:7, 222:2 money" 222:1 monitoring 64:2, 69:1, 118:7, 121:6, 138:5, 166:11, 166:13, 166:14, 166:25, 172:5, 173:6, 175:20, 193:14, 193:23, 194:14, 196:13, 196:21, 206:5, 206:10 monster 186:12 monstrous 257:5 month 224:20, 305:16, 305:17, 306:3, 338:14 monthly 152:16, 177:6, 177:8, 177:13, 202:6, 203:6, 296:16, 301:11, 305:14, 305:22, 319:6, 328:1, 348:9 months 104:1, 104:9, 198:19, 293:14, 305:9, 334:25, 338:11
---	---	--	--

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

130

more 38:11, 42:5, 42:20, 51:15, 63:18, 63:19, 64:15, 64:18, 64:21, 65:20, 68:12, 73:11, 81:25, 85:25, 87:17, 89:3, 94:13, 102:10, 102:13, 107:23, 114:14, 118:21, 121:21, 122:15, 132:5, 138:5, 138:9, 141:5, 158:15, 159:10, 160:18, 160:19, 168:18, 171:15, 172:25, 173:13, 177:5, 181:3, 183:22, 186:20, 187:13, 188:13, 188:17, 188:18, 197:5, 197:6, 197:7, 197:12, 197:15, 199:14, 209:16, 215:6, 220:15, 236:21, 240:9, 240:10, 240:19, 253:6, 255:19, 259:7, 259:10, 294:15, 294:16, 300:9, 304:8, 307:25, 345:9 moresco 286:24, 287:1 morgan 155:5, 309:7, 309:22, 309:23 morning 14:2, 15:23 morris 23:4 most 8:5, 8:26, 8:37, 9:5, 9:13, 10:12, 10:23,	11:17, 11:27, 11:36, 12:5, 12:16, 12:38, 13:5, 13:22, 37:14, 67:23, 72:9, 97:4, 113:21, 121:19, 125:1, 132:12, 132:17, 132:18, 137:14, 153:2, 153:16, 153:19, 153:22, 163:1, 163:13, 166:18, 168:4, 169:17, 171:13, 171:14, 172:22, 184:17, 186:5, 186:16, 195:14, 195:15, 219:16, 220:7, 310:4 mostly 50:14, 51:24, 52:6, 105:1, 129:4, 186:2, 197:1 motivated 132:9 mottier 11:29, 12:8, 52:2, 318:18, 319:9, 319:11, 320:15, 323:18, 324:3, 324:16, 325:10 move 54:12, 54:13, 77:25, 78:2, 191:22, 224:19, 224:20, 224:22, 224:24, 241:20 moved 29:9, 44:2, 54:9, 78:19 moving 54:4, 225:3, 253:7 much 41:14, 51:15,	55:23, 66:13, 67:17, 68:2, 70:23, 86:24, 101:6, 103:6, 105:11, 106:13, 107:10, 127:3, 128:17, 144:14, 147:7, 155:22, 156:21, 156:23, 180:23, 181:3, 184:20, 186:19, 187:13, 187:14, 188:23, 196:9, 207:6, 218:5, 222:17, 224:20, 224:24, 227:3, 228:24, 229:9, 233:10, 241:16, 252:25, 290:3, 294:15, 306:20, 313:11, 333:19, 337:13, 351:15 muller@ 12:40 multiple 56:5, 143:7, 145:22, 149:11, 155:11, 170:3, 207:24, 255:1, 272:1 multiplied 107:7 must 162:2, 289:18, 342:11 mworby@jenner 4:37 myself 26:19, 35:10, 39:4, 39:17, 50:11, 142:2, 169:15, 181:1, 183:8, 196:11, 197:3, 203:2, 229:5, 237:6, 258:9, 299:10, 300:9, 313:7, 329:13, 336:10	mystery 306:13 müller 1:32, 2:27, 3:7, 4:29, 6:3, 7:32, 8:28, 9:35, 10:5, 10:14, 10:25, 10:31, 11:6, 11:19, 11:38, 13:7, 13:14, 13:24, 14:3, 15:4, 15:8, 15:14, 15:17, 15:23, 16:5, 16:18, 17:13, 18:2, 19:24, 20:25, 22:13, 23:21, 24:9, 24:22, 24:24, 27:2, 29:15, 52:23, 52:25, 59:23, 63:4, 65:2, 65:9, 69:17, 78:17, 81:22, 112:1, 113:7, 115:5, 119:14, 139:2, 167:13, 185:11, 201:21, 203:20, 204:13, 213:9, 232:24, 234:5, 234:9, 237:5, 244:14, 262:5, 265:14, 269:11, 269:19, 273:13, 275:13, 277:22, 279:15, 281:25, 284:2, 286:12, 289:5, 297:4, 309:3, 313:22, 317:19, 320:23, 323:14, 326:2, 330:10, 332:18, 333:16, 339:7, 340:24, 341:23, 344:13, 352:3, 352:16, 353:8,
--	---	--	--

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

131

354:4 müller's 163:4, 163:10, 167:10, 180:9, 214:6	52:2, 318:18, 320:15 natural 75:20, 260:19 nature 194:24	66:10, 66:14, 66:17, 67:21, 68:3, 68:4, 76:12, 76:18, 95:1, 318:10, 319:5, 319:19	54:8, 80:1, 80:2, 80:7, 80:8, 93:23, 93:24, 154:1, 174:14, 197:16, 197:19, 197:23, 198:3, 198:12, 198:16, 238:24, 253:5, 272:19, 300:6, 347:23, 348:3, 348:5, 348:6, 348:8, 348:11
N	nav	network	news
n2	12:7, 95:1,	135:25, 136:9,	135:10, 334:18
21:2	186:11, 293:17,	136:10, 136:12,	newspapers
naidoo	319:2, 319:4,	140:10, 140:23,	141:3
155:6	324:9, 324:13,	140:25, 141:1,	next
name	324:14, 324:15,	151:8, 151:11,	69:6, 124:6,
15:5, 16:18,	324:17, 325:4,	151:17, 152:6,	127:19, 132:1,
20:23, 31:14,	325:18, 327:25	152:25, 153:1,	135:24, 136:17,
32:17, 32:21,	naïve	153:23, 154:4,	142:14, 143:22,
35:3, 42:2,	287:21, 288:9	154:9, 155:16,	148:25, 149:18,
46:15, 53:5,	nd	156:2, 156:8,	176:14, 176:18,
53:6, 57:23,	353:21	156:15, 156:18,	176:19, 177:7,
59:3, 59:6,	near	157:1, 182:2,	178:24, 189:20,
64:25, 70:2,	205:25, 225:12,	182:4, 194:16,	194:8, 224:20,
78:15, 78:23,	246:5	194:20, 234:20,	225:5, 225:9,
151:19, 155:12,	nearly	270:8, 272:4	238:2, 267:13,
211:6, 213:14,	344:20	networking	268:17, 297:17,
230:21, 231:4,	necessarily	151:4	305:1, 306:21,
236:3, 237:25,	98:20, 104:16,	networks	311:25, 315:15,
238:2, 238:5,	170:5, 204:22,	136:16	329:14
245:9	208:10, 234:25,	never	ngyuen
named	235:2, 308:6	21:4, 21:25,	31:14
16:4, 21:21,	necessary	40:19, 43:16,	nice
61:20, 237:23,	17:14, 130:22	77:20, 101:22,	16:18, 16:20,
270:2, 273:19,	need	102:5, 110:5,	246:7
275:22, 279:23,	19:3, 19:19,	130:13, 130:14,	nickels
286:23, 314:1,	27:21, 100:18,	130:17, 144:13,	84:7, 84:22
317:23, 321:3,	116:19, 137:18,	147:17, 169:15,	nicolas
323:19	160:6, 170:8,	228:24, 250:22,	93:19
names	170:9, 186:21,	250:23, 258:4,	nicole
34:11, 34:12,	345:8	258:15, 260:23,	341:6, 341:9
49:6, 78:16,	needed	263:21, 264:5,	nilssen
143:10, 151:13,	54:8, 251:10	264:7, 264:21,	9:15, 275:23,
152:3, 154:15,	negative	265:1, 281:13,	276:2, 276:11,
154:18, 155:12,	104:1, 104:2,	282:24, 283:1,	276:15, 276:23,
156:12, 219:20,	104:6, 104:10,	290:15, 290:19,	
227:20, 231:4,	106:19, 197:8,	290:21, 291:5,	
231:17, 235:18	272:19, 294:5,	334:23, 351:9	
narrative	302:2, 302:25	new	
240:6, 240:8	neither	1:2, 2:16, 4:5,	
nathalie	353:14	14:6, 17:8,	
11:28, 12:8,	net	23:6, 26:6,	
	65:11, 66:7,		

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

132

287:14, 287:24 nobody 93:24, 168:1, 216:3, 253:5 noel 231:14, 231:21 non 215:21 non-traditional 216:2, 216:4 none 281:11, 282:14 nonverbal 135:1 norm 197:11 normal 253:8 notation 192:19 note 16:2, 62:12, 122:1, 122:9, 122:13, 126:5, 126:20, 127:6, 127:12, 128:6, 128:10, 131:14, 132:8, 133:19, 133:25, 134:15, 135:7, 135:24, 136:24, 142:9, 142:14, 147:22, 149:4, 149:7, 151:3, 157:17, 157:22, 157:23, 159:1, 159:5, 159:8, 161:17, 162:6, 164:24, 165:5, 175:3, 179:8, 194:13, 331:22 noted 19:15, 19:16, 34:13 notes 25:9, 121:10, 121:13, 121:15, 122:9, 123:20,	126:1, 127:6, 131:14, 132:6, 133:19, 134:25, 136:19, 139:17, 142:8, 142:20, 143:14, 143:24, 147:19, 149:3, 149:4, 150:1, 153:9, 154:22, 157:15, 157:17, 161:16, 164:24, 166:7, 171:6, 171:8, 171:11, 171:18, 171:21, 179:1, 179:5, 179:6, 290:10, 354:6 nothing 15:12, 17:23, 20:22, 26:15, 246:21, 247:5, 247:12, 255:13, 255:23, 258:18, 294:16, 299:20, 320:12, 336:6, 343:24, 351:14 notice 24:17, 115:7, 338:11, 339:25 noticing 174:4 notification 343:10 notion 148:4 notwithstanding 17:18 november 183:5, 335:10 nth 123:2 number 8:23, 26:8, 29:12, 36:17, 38:16, 40:22, 49:2, 49:5, 50:15, 67:19, 76:25, 78:16,	83:3, 90:10, 90:12, 91:25, 92:7, 103:8, 106:20, 106:22, 106:23, 109:11, 109:17, 109:19, 109:20, 110:1, 110:25, 113:10, 120:7, 128:15, 128:25, 130:3, 130:4, 139:5, 139:9, 139:11, 145:24, 149:1, 157:11, 159:17, 166:4, 166:18, 175:15, 181:14, 191:20, 192:23, 193:11, 194:12, 198:18, 199:8, 205:4, 205:23, 208:6, 208:7, 209:11, 215:12, 216:23, 225:10, 245:1, 270:6, 270:7, 270:23, 271:17, 272:9, 273:25, 276:7, 281:2, 281:3, 282:11, 293:14, 299:23, 303:8, 306:22, 310:20, 323:5, 339:18 numbering 68:20 numbers 62:13, 62:18, 75:10, 97:18, 99:22, 99:23, 100:2, 100:3, 100:4, 102:10, 107:15, 108:1, 108:19, 110:14, 143:23, 208:14, 208:15, 306:20 ny 4:5 nyon 246:3	o oath 17:22, 352:11 object 315:6 objection 16:11, 16:13, 19:15, 19:16, 88:9, 100:11, 163:3, 167:9, 180:8, 185:20, 204:7, 204:11, 214:4, 222:13, 234:3, 299:5, 307:17, 312:16, 315:4, 319:20, 327:14, 349:25 objections 195:6 objectives 139:15 obligation 217:17 observation 104:2, 104:10 obtain 27:25, 28:2, 88:4, 109:15, 114:3, 328:4 obtained 27:5, 29:16 obvious 17:6, 256:18, 329:1 obviously 26:9, 27:12, 41:12, 43:21, 47:20, 51:14, 55:10, 64:13, 64:15, 74:12, 75:2, 78:21, 87:7, 127:2, 147:7, 163:17, 164:9, 168:1, 168:10, 169:11, 170:1, 172:7, 183:18, 193:5,
--	--	---	--

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

133

208:6, 210:14, 210:23, 211:4, 212:10, 214:15, 215:9, 237:15, 242:23, 242:25, 251:8, 253:4, 256:16, 257:7, 273:25, 282:25, 288:5, 296:11, 303:21, 304:19, 309:21, 328:20, 329:8, 332:23, 348:24 occasional 300:15, 323:6 occasionally 300:14, 312:25, 329:15 occasions 322:24 occur 153:14, 171:24 occurred 18:24, 163:23, 229:10, 229:15, 230:9, 236:14, 245:5, 260:19, 343:4, 344:20 occurrence 331:6 occurrences 207:25, 208:1, 323:5 october 13:41, 245:5 oex 220:19, 220:22, 221:17 offence 259:2 offer 99:9, 127:16, 230:3, 350:7, 352:10 offered 39:10, 148:5, 215:8, 345:20 offering 181:25, 212:14,	215:5 offers 215:20 office 32:8, 32:19, 32:21, 32:23, 33:1, 33:4, 33:10, 33:21, 33:24, 34:1, 34:2, 35:23, 37:3, 37:6, 37:18, 38:5, 38:20, 39:3, 39:7, 39:10, 41:14, 41:17, 52:11, 54:21, 55:10, 78:10, 150:12, 150:18, 157:6, 168:19, 169:14, 300:8, 314:7, 335:15 officer 26:9, 57:2, 73:24, 266:11, 266:12, 337:15, 342:3 offices 3:8, 32:25, 79:23, 83:4, 186:3, 186:16, 186:21, 232:3 official 177:5 officially 33:15, 59:12, 165:22, 180:18 often 152:14, 154:12, 155:19, 198:15, 203:5, 215:21, 229:4, 229:13, 229:14, 235:5 oh 21:18, 30:6, 44:12, 53:3, 105:8, 111:25, 112:25, 114:20, 130:12, 139:7,	148:16, 159:6, 172:9, 236:8, 257:13, 260:13, 264:11, 268:10, 269:15, 270:19, 318:16, 338:20 ok 246:25 old 4:31 older 45:19, 187:11 oligarch 314:7 olivier 44:9, 69:17, 181:1, 187:11, 198:21, 203:1 onboard 196:4 onboarding 30:15 once 186:13, 229:22, 251:18, 260:22, 278:19, 300:14, 322:24, 336:23, 338:3 one" 326:14 one's 149:14, 303:17, 322:14, 327:12, 330:1, 331:16, 331:22 ones 41:6, 58:18, 86:2, 86:3, 97:18, 111:20, 129:13, 155:10, 181:20, 186:5, 188:16, 202:20 onepage 237:9 ongoing 118:7, 121:6, 166:13, 166:24, 193:14, 196:12,	196:20 only 19:20, 27:10, 31:25, 36:11, 42:3, 42:10, 47:16, 48:16, 52:4, 71:9, 74:3, 75:1, 78:22, 80:8, 90:22, 104:1, 104:10, 109:19, 122:17, 130:2, 130:16, 132:9, 136:24, 169:13, 170:1, 183:10, 184:18, 193:2, 197:2, 208:12, 231:2, 239:8, 255:1, 287:5, 293:7, 293:22, 311:2, 313:2, 322:20, 338:1, 347:1 onsite 192:8, 198:24 opacity 260:4, 262:15, 304:25 opaque 186:7, 188:22, 259:25 open 39:18, 46:12, 52:19, 55:11, 59:23, 179:17, 179:21, 325:1, 325:7 open-space 39:3 opens 96:10, 96:12 openended 45:25 operational 62:4, 80:17, 89:17, 91:13, 91:21, 91:23, 92:14, 93:9,
--	--	--	--

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

134

93:12, 93:22, 93:25, 96:11, 98:2, 146:13, 146:16, 146:18, 146:20, 146:22, 147:12, 173:2, 198:23, 198:24, 203:3, 205:3, 205:8, 205:14, 293:20, 294:6 operations 37:4, 38:23, 266:10 opinion 164:4, 189:9, 196:4, 239:15, 248:24, 254:24, 255:19, 259:10, 262:12, 262:13, 292:24, 311:9, 313:9, 329:20 opinions 250:11, 257:22, 258:24, 273:3 opportunities 37:13, 50:14, 130:5, 173:8 opportunity 24:8, 34:19, 41:12, 87:24, 88:16, 88:24, 91:5, 153:7, 188:17, 230:6, 313:9 option 84:17, 221:10, 221:11, 222:8, 222:9, 222:12, 222:16, 222:18, 224:6, 241:11, 241:14 options 86:15, 86:16, 86:17, 210:17, 212:24, 216:16, 216:25, 220:20, 221:1, 221:4, 223:2, 223:4,	224:25 oral 153:20, 171:15, 171:17, 194:24 orally 232:6, 347:11 order 3:13, 7:5, 7:11, 19:7, 22:15, 23:2, 23:23, 24:15, 27:6, 34:22, 48:14, 67:9, 117:2, 145:6, 145:8, 194:16, 220:14, 223:15, 240:6, 251:11, 296:8, 304:21 ordered 3:11 organization 194:1 organizing 288:6 original 59:25, 115:8, 137:18, 265:22, 275:17, 278:1, 282:21, 314:9, 347:16 original's 246:12 origins 30:17, 30:24 other 2:5, 23:25, 25:24, 25:25, 26:12, 28:18, 28:21, 28:22, 29:1, 31:23, 34:4, 37:20, 38:15, 38:16, 41:10, 42:7, 42:21, 42:22, 43:6, 44:24, 46:7, 46:10, 46:12, 46:24, 47:13, 48:3,	49:10, 49:11, 50:14, 57:11, 57:12, 57:20, 71:8, 71:9, 71:20, 73:18, 77:16, 77:18, 78:5, 87:18, 88:21, 88:25, 89:14, 92:21, 100:24, 101:3, 101:17, 106:4, 109:2, 109:7, 109:11, 110:14, 110:22, 111:18, 113:16, 129:9, 131:10, 136:4, 137:11, 138:5, 143:20, 144:22, 145:3, 148:10, 149:15, 152:25, 154:11, 155:12, 157:13, 165:8, 167:1, 168:5, 168:17, 174:7, 174:22, 177:23, 198:22, 207:4, 218:11, 227:4, 230:7, 230:25, 234:19, 240:24, 241:19, 258:23, 268:14, 291:22, 294:22, 296:2, 296:15, 323:3, 329:23, 329:24, 343:20, 344:16, 347:13, 350:20 others 50:21, 72:11, 85:20, 85:21, 89:4, 111:17, 141:13, 153:11, 155:11, 174:24, 188:16, 188:20, 239:15, 254:7, 265:19 otherwise 20:17, 250:25, 353:18	otto 9:15, 275:23, 276:2, 287:10, 287:13, 287:14, 287:19, 287:24, 288:16 ourselves 48:14 out 16:17, 34:11, 82:8, 87:22, 90:2, 102:1, 117:8, 122:22, 141:11, 141:18, 141:24, 146:1, 151:7, 152:1, 152:23, 158:19, 177:6, 181:19, 182:3, 182:16, 182:24, 184:10, 188:19, 197:10, 221:7, 222:1, 224:3, 225:1, 232:7, 249:4, 251:18, 260:22, 263:8, 274:14, 282:24, 283:1, 295:5, 335:21, 336:10, 337:14 out-of-the-money 216:16, 216:24, 220:19, 221:1, 221:17 outcome 294:5, 353:19 outgrowing 54:7 outlook 194:3 outperformance 106:10 outset 66:1, 80:11 outside 60:7, 137:12, 137:13, 186:20, 186:21, 197:13, 295:16, 351:4
--	--	--	---

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

135

outward 56:17 over 31:20, 50:3, 56:6, 66:1, 76:13, 76:25, 77:5, 84:4, 84:18, 89:23, 90:20, 107:2, 112:11, 164:4, 169:3, 169:10, 169:17, 174:10, 175:13, 186:1, 197:3, 197:17, 214:16, 224:19, 239:22, 245:18, 302:2, 305:22, 311:1 over-buy 304:20 over-concentrate 129:19 over-concentrati- on 207:21 over-hedge 240:8, 304:20 over-sell 304:21 overall 89:22, 102:15, 104:8, 160:8 overly 87:6, 125:12 overseeing 37:5, 91:8, 92:19 oversimplificati- on 105:23 own 29:9, 44:25, 48:15, 51:13, 54:5, 59:2, 66:24, 66:25, 78:8, 78:9, 78:14, 141:1, 150:12, 182:15,	251:15, 255:24, 255:25, 264:2, 283:15, 287:19, 288:4, 294:2, 294:8, 328:21 P p-a-r-l-y 32:23 pa 130:9, 130:10 pack 143:8, 256:9 pages 1:42, 7:9, 7:13, 9:20, 9:30, 13:42, 120:18, 157:13, 171:17, 354:3 paid 43:21, 47:18, 110:7, 144:14, 329:9 paper 195:21, 195:22 par 86:10 paradigm 134:18 paragraph 24:5, 24:9, 24:12, 24:19, 192:1, 194:12, 199:22, 215:17, 216:5, 225:12, 250:19, 252:3, 252:7, 263:11, 274:9, 282:13, 283:5 paragraphs 206:13 parentheses 135:11 parenthesis 200:8, 200:11 pari 72:10 parly 32:23, 33:6,	33:17, 33:22, 33:23, 34:7, 35:14, 35:15, 35:19, 36:1, 36:18, 36:21, 37:1, 37:7, 38:4, 39:9, 40:22, 41:6, 47:18, 47:19, 47:22, 47:23, 47:25, 52:11, 53:20, 54:4, 55:3, 55:14, 81:24, 157:4 parntersadvisers 12:41 part 22:19, 24:3, 29:3, 33:3, 33:6, 33:17, 35:4, 37:14, 39:10, 41:7, 47:16, 47:18, 47:20, 49:17, 64:14, 72:9, 74:11, 76:21, 85:16, 93:4, 93:9, 99:15, 102:8, 106:25, 110:11, 113:21, 116:22, 134:13, 150:11, 150:14, 151:10, 151:17, 153:16, 154:6, 156:1, 156:6, 156:8, 156:15, 156:18, 157:1, 164:11, 184:17, 195:14, 195:15, 196:16, 203:2, 219:22, 227:15, 227:18, 245:2, 250:6, 270:7, 272:4, 275:15, 281:3, 281:10, 289:21, 290:9, 291:15, 294:3, 295:20, 302:16,	303:16, 303:17, 306:25, 312:11, 312:12, 332:9 partially 189:13 particular 120:9, 179:8, 196:16, 223:1, 223:19, 294:20 parties 14:14, 82:9, 92:19, 114:10, 312:22 partly 37:3, 37:5 partner 4:24, 16:21, 64:23, 65:17, 65:19 party 21:21, 24:18, 114:15, 353:15, 353:17 pasa 120:2 pascal 9:34, 10:6, 279:23 pass 28:5, 37:15, 230:7 passage 250:13 passages 248:6 passed 18:21, 27:10, 28:7 passu 72:10 past 87:6, 87:7, 87:18, 87:25, 88:3, 91:3, 99:17, 108:9, 124:18, 182:5, 347:24 past-behavior 304:4
---	---	---	---

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

136

patch 173:11	89:18, 89:21, 90:22, 91:19,	132:13, 132:14, 132:15, 132:19,	207:11, 207:16, 207:18, 207:22,
path 75:7	92:15, 93:14, 112:6, 125:23,	132:22, 147:4, 161:2, 161:3,	208:1, 208:20, 209:1, 220:15,
pattern 305:25	137:14, 141:1, 144:19, 151:8,	161:11, 218:3, 235:1, 251:16,	232:11, 240:1, 298:4, 301:25,
patterns 306:5	151:10, 152:1, 152:4, 152:25,	251:20, 259:24, 293:16, 305:9,	302:9, 306:10, 306:12, 321:25,
patton 154:23	153:23, 153:25, 154:1, 154:3,	305:11, 305:14, 305:16, 305:21	322:5, 322:15, 322:22
paul 186:6	154:11, 155:1, 161:23, 162:15,	percentage 69:18, 70:6,	performances 305:15
pause 138:12, 138:14	162:16, 162:24, 163:14, 163:20,	70:7, 71:10, 75:12, 77:2,	performed 223:23
pay 257:5, 329:7, 350:4, 350:7	169:2, 170:3, 171:16, 174:23,	263:17, 322:16	performing 70:4, 76:3, 76:5, 202:21, 223:11, 234:12
paying 47:25, 313:11, 329:17, 349:19, 349:21, 349:23	187:2, 189:14, 192:24, 193:2, 193:3, 193:4,	perf 147:23	perhaps 75:21
pd 5:29	203:15, 212:22, 226:25, 231:1, 235:6, 242:7,	perfect 109:3, 109:6, 145:19, 176:22	period 71:6, 100:12, 180:9, 195:11, 252:17, 254:3, 301:25, 302:2, 302:4, 302:10, 305:18, 305:22, 330:23, 332:5
pdf 10:34, 12:21	243:13, 247:25, 251:9, 252:24, 252:25, 256:2,	perfectly 108:25, 109:1, 306:5, 311:1	perpetrate 211:14
peak 76:4	256:23, 257:2, 257:7, 257:11,	perform 69:24, 70:17, 143:6, 295:24, 296:3, 306:9	person 31:5, 31:13, 33:20, 40:2, 40:9, 40:21, 43:11, 43:20, 53:10, 53:14, 56:3, 57:7, 63:22, 80:16, 153:14, 153:20, 154:19, 154:23, 155:3, 155:6, 168:25, 169:12, 169:16, 169:19, 170:6, 198:23, 203:4, 211:13, 231:25, 235:22, 255:18, 273:23, 280:2, 287:24,
peaked 74:24	287:21, 288:9, 290:21, 291:2, 324:25, 336:8	performance 69:22, 70:19, 71:13, 75:9, 75:13, 87:6, 87:9, 87:12, 91:20, 91:21, 101:25, 103:7, 104:6, 104:7, 108:9, 124:18, 133:21, 137:21, 148:2, 158:15, 161:23, 162:1, 162:13, 162:21, 162:24, 163:15, 163:19, 163:24, 163:25, 177:1, 177:5, 177:6, 177:15, 194:4, 197:8, 197:10, 206:17, 206:23, 206:25, 207:7,	
peer 129:5, 143:6, 143:15, 178:12, 202:18	people's 89:18		
peers 152:25, 178:19, 182:10, 193:4, 207:6	pep 31:4		
pending 2:14, 19:21	perceived 308:5		
pennies 127:14, 306:1	percent 44:21, 65:24, 66:6, 66:14, 66:16, 67:18, 67:24, 67:25, 68:3, 70:8, 70:10, 75:16, 76:2, 76:17, 76:20, 106:20, 109:2, 109:3, 122:24, 122:25, 123:1, 132:11,		
people 31:1, 35:10, 37:3, 38:24, 39:15, 49:2, 51:12, 56:2, 56:5, 66:23, 67:23, 79:17,			

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

137

293:7, 314:5 personal 38:25, 130:11 personally 134:12 personnel 69:11 persons 136:16 perspective 160:9, 168:14, 170:2, 190:18, 304:4 pertains 135:4, 136:21, 303:11 peter 35:21, 36:25, 55:6, 156:20 pharmaceutical 42:4 philip 9:7, 273:19, 273:21, 273:22, 273:23 philippe 33:21, 35:17, 35:25, 37:15, 39:4, 39:17, 55:11, 156:5, 156:25, 239:9, 239:10, 239:19 philippe's 35:21 philosophy 113:12, 249:21 phone 174:9, 343:23, 347:8, 347:11 phrase 124:23, 207:13, 264:5, 288:9 physical 20:10, 150:3 picard 1:19, 2:20, 13:16, 14:4, 14:19, 14:23,	14:25, 15:2, 16:22, 17:9, 245:19, 332:19, 341:12, 341:17 picard's 17:14 pick 141:15, 158:4, 298:16 picked 162:21, 180:20, 324:15 picking 84:7, 84:22, 127:14, 129:10, 163:17, 180:22, 306:1 picture 255:20 piedrahita 231:21 pinpoint 236:22 place 14:12, 18:22, 66:19, 92:1, 92:7, 96:8, 97:24, 147:13, 189:9, 245:25 placed 73:7 placement 43:13, 118:7, 121:6 plaintiff 1:24 plaintiff-applic- ant 1:7 plane 134:18, 174:12 planet 14:11 play 143:12, 331:15 plaza 4:4 plc 61:21	please 15:9, 18:12, 22:8, 24:19, 38:14, 97:14, 114:25, 119:10, 138:23, 157:10, 167:11, 169:9, 175:14, 176:11, 180:13, 197:18, 221:22, 231:8, 261:23, 263:17, 265:8, 273:8, 275:9, 279:9, 281:11, 281:18, 282:14, 285:24, 286:7, 286:21, 296:24, 306:21, 308:22, 309:18, 318:9, 319:1, 320:18, 323:9, 325:11, 325:20, 325:21, 338:19, 340:19 pleasure 286:4 point 44:1, 45:8, 56:2, 63:22, 64:19, 72:23, 73:2, 81:4, 157:7, 182:13, 191:1, 194:17, 195:18, 207:10, 209:19, 214:5, 214:16, 248:14, 259:12, 260:21, 274:1, 274:2, 288:19, 293:18, 306:2, 308:11, 350:11, 351:2 points 153:6, 194:6 policies 264:1 policy 169:10, 222:22, 259:13, 259:15, 259:17, 260:8,	260:12, 260:14, 261:11, 269:2, 350:13, 350:16, 350:20 politically 31:4 politicians 31:7 ponzi 211:4, 211:14, 249:8, 288:6, 288:19 poor 137:20, 207:2, 207:23 poorly 218:14 portfolio 37:25, 40:7, 45:3, 45:14, 46:7, 49:19, 50:7, 51:6, 58:5, 58:9, 58:10, 72:15, 72:16, 72:22, 73:8, 74:5, 74:11, 90:10, 100:24, 100:25, 101:2, 114:16, 118:6, 121:5, 123:10, 123:11, 123:14, 123:17, 125:8, 128:19, 129:14, 130:8, 130:23, 134:10, 144:25, 149:12, 154:24, 160:2, 160:8, 160:17, 161:10, 164:16, 166:15, 173:7, 184:20, 194:2, 196:2, 196:5, 196:6, 200:9, 202:17, 202:23, 207:21, 233:8, 249:19, 250:22, 250:24, 251:10, 251:17, 251:25,
--	---	---	--

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

138

252:23, 252:24, 255:11, 258:2, 258:20, 259:20, 260:3, 261:13, 289:7, 289:12, 289:14, 289:21, 290:13, 291:13, 292:16, 293:7, 294:4, 294:6, 295:4, 295:6 portfolios 36:14, 36:16, 37:5, 42:19, 45:16, 57:21, 66:19, 66:24, 74:6, 89:4, 100:1, 177:15, 177:23, 202:13, 249:16, 251:15, 259:16, 274:3, 282:15 portion 219:5 posed 19:17, 199:24, 206:3, 263:15 position 31:10, 44:2, 44:3, 99:25, 125:7, 160:22, 161:5, 161:7, 162:20, 164:15, 172:6, 204:21, 204:24, 212:25, 221:10, 221:12, 221:25, 222:4, 222:16, 224:4, 224:7, 224:9, 241:11, 249:15, 251:10, 251:17, 255:8, 258:5, 260:16, 260:22, 260:25, 268:19, 289:17, 293:19, 294:22, 294:24, 295:7 positioned 149:11, 173:8	positioning 149:6, 149:12 positions 160:18, 160:20, 175:9, 175:11, 202:7, 218:15, 218:16 positive 104:6, 104:9, 109:19, 278:20, 305:15, 305:16, 305:22 possibility 96:12, 314:17 possible 74:7, 74:9, 102:15, 147:5, 207:14, 209:10, 220:9, 220:10 possibly 75:17 post 173:1, 202:15, 205:4, 229:22, 230:6 potential 37:14, 41:11, 49:22, 50:17, 56:23, 57:12, 62:2, 84:24, 85:14, 85:23, 89:9, 117:9, 118:13, 118:24, 137:23, 140:19, 140:25, 141:7, 141:14, 152:18, 174:14, 193:4, 225:17, 267:9, 317:3 potentially 34:4, 37:12, 49:8, 58:11, 87:16, 89:2, 105:4, 114:11, 125:24, 153:3, 181:20, 202:22, 230:3, 260:1, 311:21, 315:18	power 110:1, 124:18 pp 7:10, 7:14 ppp 161:20, 162:9, 164:6, 164:14, 204:18 practice 94:5, 129:13, 168:21, 205:14 pre 93:25, 180:16, 180:24, 180:25, 187:4, 202:2, 203:7, 291:24, 298:13 pre-covid 79:25 pre-empt 169:4 pre-investment 141:16, 150:5, 150:8, 167:2 pre-programmed 300:23 precedes 270:22 preceding 354:3 precise 74:22, 230:14 predates 289:22 predetermined 221:6, 222:6 predicting 126:16 predictive 124:18 predominance 121:16 preferably 192:8 preferred 346:9 premium 84:17	preparation 25:13, 25:25 prepare 24:24 preparing 26:14 presence 97:23 present 5:27, 14:14, 83:3, 83:4, 89:5, 170:10, 232:5, 282:19, 283:6, 345:9 presentation 83:3, 120:3, 120:14, 120:18, 123:24, 134:6, 139:6, 163:12, 181:24, 232:6, 232:8, 232:10, 234:14 presentations 232:13, 238:21 presents 219:24 presiding 245:18, 246:17, 247:1 press 298:20 pressure 250:21, 250:23, 251:2, 251:24 presumably 223:3, 281:7 pretended 210:15, 211:3 pretty 67:17, 71:5, 166:1, 182:17, 185:14, 214:14, 223:6, 223:8, 226:17, 227:23, 230:16, 232:12, 233:10, 235:10, 238:17, 241:16, 244:23, 302:11,
--	---	--	--

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

139

343:13 prevent 20:10, 20:15, 20:20, 205:16 prevented 205:7, 282:17 preview 24:11, 241:19 previous 69:7, 147:4, 310:5 previously 13:32, 243:23, 244:1, 345:13 price 86:18, 86:19, 96:18, 218:22, 221:3, 221:5, 221:6, 221:25, 222:1, 222:2, 222:5, 222:17, 222:19, 222:24, 224:4, 224:7, 224:10, 224:18 pricing 97:19, 97:20, 97:21 primary 95:16 prime 95:13, 95:19, 98:25, 99:5, 99:6, 141:2, 149:5, 149:10, 155:2, 155:7 principally 80:9 principle 129:2, 130:7, 131:7, 161:14, 164:3 principles 124:9, 128:9, 129:3 prior 24:17, 47:5, 73:5, 93:21, 94:6, 164:13,	164:17, 172:2, 172:3, 172:13, 173:21, 182:21, 184:7, 184:15, 187:19, 195:8, 196:20, 271:25, 316:1, 317:10, 334:9 prioritize 197:9, 197:11 private 29:22, 30:6, 30:15, 83:7, 271:15 privilege 19:18 privileged 346:13 privy 73:7 privée 29:23, 30:3 pro 1:8, 41:25, 42:8 probably 44:1, 53:24, 57:7, 66:10, 68:16, 68:17, 75:3, 75:5, 75:14, 84:7, 87:14, 88:17, 104:13, 112:4, 113:21, 116:10, 116:13, 120:15, 131:5, 133:9, 142:6, 153:19, 158:20, 164:7, 164:22, 165:7, 165:11, 165:19, 165:21, 169:21, 169:24, 171:1, 176:5, 176:8, 181:25, 182:12, 189:12, 191:1, 193:24, 197:4, 197:5, 198:8, 198:18, 199:10,	199:12, 199:14, 199:17, 211:24, 212:12, 218:2, 218:3, 220:23, 229:11, 230:16, 232:7, 236:17, 238:18, 239:6, 239:7, 239:8, 239:10, 239:12, 239:15, 239:19, 254:25, 256:12, 257:18, 274:1, 293:9, 298:9, 298:14, 299:14, 299:17, 310:4, 311:24, 315:2, 315:11, 316:4, 321:12, 322:24, 324:15, 338:2, 348:6 problem 18:1, 137:7, 137:9, 137:23, 203:24, 204:5 procedure 2:13, 245:21 procedures 92:1, 92:7, 92:14, 94:14 proceed 19:16 proceeding 246:9 proceedings 2:5, 2:14 process 50:25, 54:23, 56:19, 56:25, 63:20, 113:12, 117:22, 117:24, 118:1, 118:16, 118:20, 120:23, 121:1, 122:3, 122:6, 122:8, 122:11, 124:12, 132:3, 134:13, 135:5, 136:22, 139:22, 140:4,	140:12, 140:14, 141:10, 141:18, 141:20, 142:10, 142:11, 142:16, 150:12, 150:14, 158:23, 161:23, 162:3, 162:9, 162:14, 162:24, 163:14, 163:20, 164:6, 164:8, 164:19, 164:21, 169:10, 180:19, 180:22, 182:24, 183:23, 184:7, 184:9, 184:25, 185:8, 186:23, 187:25, 189:20, 192:2, 195:4, 195:11, 195:12, 196:9, 196:17, 196:21, 197:12, 201:22, 205:3, 227:18, 254:10, 254:18, 283:12, 290:16 processes 114:5, 184:14, 189:7 produce 36:5, 298:14, 298:23, 300:6, 300:11, 306:13, 349:3 produced 298:17, 298:19 producing 306:18 product 45:1, 48:14, 48:19, 55:3, 212:14, 234:7 production 117:3 products 45:6, 46:14 profession 27:15, 29:4, 29:6
---	---	---	--

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

140

professional 27:12, 29:1, 187:10, 353:3 professionally 183:3, 273:24 professionals 69:16, 234:20 profile 58:10, 85:20, 88:23, 127:22, 212:25, 307:12 profiles 307:2 profit 70:12 profitable 48:20 profits 65:22, 65:24, 70:11, 75:17, 132:22 program 45:23, 45:24, 46:6, 57:15, 58:15, 58:19, 58:23, 69:23, 71:24, 72:1, 72:11, 74:2, 142:21, 299:12 programmed 298:13 programmer 299:11 programming 200:12, 200:21 programs 57:19, 71:16, 71:20, 72:5, 143:10 prolonged 71:5 promise 246:20, 247:2, 247:4 promoting 114:21 prone 288:14	pronounce 53:8 pronouncing 51:17, 51:18 proof 30:24 properly 218:21, 327:25 proponent 294:25 proposal 272:14 proprietary 142:20 prospective 116:23, 178:17 protect 125:19, 222:15, 223:15, 224:16 protected 34:21 protecting 226:2 protection 1:5, 225:16 protective 7:11, 23:23, 34:22 proved 249:4 provide 16:6, 17:3, 17:21, 22:1, 24:14, 24:17, 156:11, 177:1, 247:10, 257:23, 257:24, 263:17, 346:5 provided 108:2, 143:3 providers 50:15, 92:3, 94:14, 141:1, 147:14 provides 24:12, 84:17, 94:22 providing 30:23, 44:24,	339:25 ps 161:20, 162:23 public 82:14, 83:19, 140:10, 140:23, 141:3, 271:25, 329:3, 331:1, 331:3 publications 28:24, 141:4 publicly 219:16, 220:7, 301:22 punctual 329:17 purchase 219:18, 221:5, 226:3, 226:5 purchases 219:23, 223:3 purchasing 216:10, 219:11, 220:14, 221:16, 221:24, 223:2 pure 70:12 purport 222:11 purported 216:9, 217:4, 217:7, 218:14, 220:13, 220:19, 239:23 purporting 223:2, 223:12, 304:14, 306:9 purpose 23:9, 27:16, 48:8, 82:24, 83:2, 114:13, 129:16, 129:17, 168:7, 260:7 purposes 78:25, 129:18 pursuant 245:17 purview 24:15, 180:24,	291:19 put 43:7, 49:19, 50:6, 75:10, 121:21, 123:25, 130:15, 131:24, 171:9, 184:20, 185:1, 185:25, 188:24, 189:6, 216:25, 222:11, 222:15, 226:3, 226:9, 253:15, 260:18, 260:23, 298:20, 299:22, 320:1, 320:4 puts 221:17, 240:9, 240:13, 240:19, 304:20 putting 72:15, 113:18, 261:12 Q qf- 2:1, 14:7 qrr2 1:45, 353:26, 354:5 qualified 353:5 qualifies 28:17 qualify 167:21, 187:3 qualitative 64:4, 69:3, 90:6, 90:25, 91:4, 91:8, 91:17, 102:8, 102:11, 102:12, 102:21, 121:16, 121:20, 121:21, 134:1, 142:10, 142:12, 200:19, 208:24, 308:8 quality 104:14, 160:7
--	--	--	--

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

141

quantitative 64:4, 69:2, 99:14, 99:15, 100:6, 100:8, 101:19, 102:13, 102:18, 102:23, 105:24, 106:8, 110:12, 110:20, 110:23, 111:19, 121:20, 142:15, 142:16, 142:24, 143:2, 175:10, 178:12, 178:21, 182:7, 200:17, 298:3, 298:13, 299:7, 299:15 quantity 228:16 quarter 175:24, 176:3, 176:7, 176:8, 176:14, 176:15, 176:18, 176:19 quarterly 64:20, 177:8, 177:13 queen's 2:4, 3:13, 7:6 question 18:11, 18:13, 18:18, 19:12, 19:17, 19:21, 19:22, 53:23, 60:10, 91:2, 92:11, 96:11, 107:23, 114:19, 127:14, 127:19, 130:24, 181:8, 181:11, 182:16, 184:9, 185:17, 199:17, 199:18, 199:24, 201:22, 204:15, 206:1, 208:5, 210:22, 239:5, 246:18, 248:21, 250:4, 252:3, 257:12, 263:13, 263:14,	264:23, 264:24, 265:3, 277:11, 289:23, 290:2, 330:22, 337:23, 348:23, 349:15 question's 184:4 questioning 75:20, 138:22, 178:4 questionnaire 61:22, 61:24, 61:25, 112:23, 113:25, 114:3, 114:13, 116:2, 116:23, 149:15, 149:16, 149:20, 149:25, 181:24, 191:17, 192:16, 263:8 questionnaires 114:10, 149:14 questions 15:18, 15:20, 18:5, 18:11, 19:3, 19:9, 24:20, 24:21, 121:12, 204:12, 210:4, 216:23, 233:5, 233:6, 241:5, 307:22 quick 26:2, 119:3, 191:8, 305:2 quickly 68:24, 78:3, 78:4, 138:8, 181:18, 213:22, 234:24, 248:6, 301:4, 305:3, 317:12 quite 56:4, 71:5, 75:2, 76:15, 79:18, 102:22, 102:23, 153:12, 156:14, 158:7, 174:10, 185:8,	186:19, 199:3, 239:11, 239:20, 256:18, 260:19, 320:2, 329:1, 336:24, 337:24 quote 83:24, 86:20, 88:14 quotes 83:14, 83:20 R r-h-o-n-e 54:17 r-squared 108:11, 108:12, 108:13, 108:21, 108:23, 109:13, 109:25, 110:15 r-u-e 38:15 race 129:10 radar 140:15, 140:18, 141:14, 142:6 raised 87:15, 224:5, 292:11 raising 212:11 rakoff 334:5, 336:7 ran 78:11, 214:2, 214:10 random 109:11 range 36:13, 45:24, 106:16, 106:17, 108:21, 109:22, 111:12, 302:24 ranking 205:6, 205:12, 205:13 rapid 261:14, 269:11	rapidly 186:19, 191:23 rare 89:12, 329:17 rarely 39:1, 82:14, 87:8, 105:10, 110:10, 252:23 rasini 154:21 rate 103:12, 146:8, 148:5, 148:9, 218:4 rather 50:10, 66:20, 88:2, 94:14, 102:11, 121:20, 125:3, 159:13, 164:23, 218:10, 249:22 ratio 102:25, 103:2, 103:10, 103:21, 103:22, 103:23, 104:7, 104:13, 104:18, 104:23, 105:1, 105:2, 105:6, 105:7, 105:9, 105:10, 105:12, 105:14, 105:17, 106:2, 106:6, 110:18 re-invested 77:1 re-marking 243:25 reached 137:16 reaches 221:11 reaction 255:5, 255:21, 267:10, 281:17 reactions 238:20 reactive 197:7
--	--	--	---

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

142

reacts 101:17 read 20:2, 23:1, 24:4, 24:9, 25:1, 26:2, 26:11, 26:13, 26:17, 65:7, 69:14, 83:20, 118:3, 134:16, 144:5, 145:3, 150:16, 161:19, 171:16, 178:3, 190:1, 190:2, 190:22, 192:6, 206:12, 215:18, 225:14, 233:14, 241:8, 242:14, 244:21, 244:24, 245:15, 246:17, 250:3, 250:6, 252:9, 253:12, 263:13, 267:1, 269:21, 271:5, 272:11, 274:9, 274:18, 275:16, 276:14, 276:25, 277:24, 278:15, 279:17, 282:1, 284:4, 286:14, 289:18, 293:23, 296:11, 310:16, 310:23, 313:24, 316:8, 317:21, 320:25, 322:4, 326:4, 326:7, 328:5, 352:3, 352:5 reading 28:16, 116:9, 166:19, 202:16, 272:10 reads 122:10, 124:15, 127:7, 128:7, 131:15, 132:8, 135:8, 135:24, 160:11, 161:25,	164:25, 281:4, 281:10, 282:13, 284:16, 345:3 ready 250:5, 250:6, 263:3, 331:10, 331:12, 331:13 real 30:25, 83:7, 87:23, 94:4, 104:11, 305:2 realize 18:14, 189:14, 233:4, 285:13 really 35:11, 40:5, 40:14, 41:19, 84:5, 93:24, 104:25, 106:5, 111:14, 120:15, 126:24, 138:5, 156:9, 159:11, 170:6, 171:21, 186:4, 189:10, 200:18, 226:25, 229:15, 236:21, 251:2, 257:9, 260:5, 280:4, 293:7, 306:11, 328:24 realtime 353:4, 353:6 rearview 86:25 reason 39:6, 48:9, 62:8, 91:3, 98:21, 101:3, 137:10, 148:9, 162:20, 163:22, 168:9, 168:13, 168:17, 208:10, 224:14, 243:18, 248:4, 345:14 reasonable 92:12 reasoning 209:23	reasons 121:23, 163:15, 248:16, 249:21, 249:22, 251:23, 259:18 recall 18:23, 81:2, 139:20, 139:25, 151:16, 152:4, 164:19, 200:15, 207:9, 212:9, 226:19, 227:20, 228:19, 236:13, 254:13, 255:14, 285:11, 289:6, 289:10, 289:16, 289:24, 295:23, 316:24, 329:24, 336:15, 349:2, 350:14 recalling 253:23 recalls 248:14 recap 135:22 receive 60:18, 62:9, 114:10 received 25:2, 27:9, 43:15, 63:10, 70:20, 313:4, 325:4, 334:9, 343:10 receiving 132:25 recent 8:6, 8:27, 8:38, 9:6, 9:14, 10:13, 10:24, 11:18, 11:28, 11:37, 12:6, 12:17, 12:39, 13:6, 13:23 recently 82:16 reception 52:18	recognize 212:22, 237:25, 311:15 recollection 18:20, 20:17, 26:21, 74:22, 116:7, 123:23, 124:5, 199:6, 212:3, 229:12, 230:14, 232:12, 233:20, 247:22, 252:16, 255:4, 255:16, 292:17, 335:9, 335:24, 342:20, 342:23, 343:20, 346:22, 347:2, 349:2 recollections 71:23 recommend 51:5, 51:6, 51:12, 54:21, 55:1, 87:19, 96:2, 130:15, 138:11, 148:21, 150:25 recommendation 254:19, 254:23, 258:18, 310:21 recommendations 43:2, 55:3 recommending 42:25, 148:23 reconciling 99:18 record 14:1, 14:15, 15:21, 19:2, 19:15, 20:24, 30:2, 48:15, 57:25, 60:19, 65:8, 69:15, 81:16, 81:19, 85:6, 86:24, 91:3, 96:24, 99:4, 99:17, 99:18, 107:4, 112:3, 112:19,
---	--	--	---

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

143

113:2, 118:3, 121:4, 124:7, 124:14, 133:12, 134:17, 138:16, 138:18, 138:19, 138:20, 159:25, 161:19, 164:5, 171:5, 192:6, 194:7, 201:14, 201:16, 201:18, 201:24, 206:13, 211:1, 213:22, 215:18, 221:9, 225:14, 227:2, 232:16, 232:18, 232:19, 232:21, 243:21, 244:7, 244:10, 244:11, 245:4, 245:10, 246:18, 248:2, 250:9, 252:10, 260:7, 261:22, 261:25, 262:1, 262:3, 262:6, 263:7, 263:14, 270:21, 271:5, 272:11, 274:10, 274:19, 276:15, 277:1, 278:15, 288:21, 288:23, 288:25, 289:2, 296:7, 305:21, 310:24, 316:8, 332:11, 332:13, 332:16, 336:11, 344:19, 350:19, 351:16, 351:18, 353:13 record's 187:19 recorded 17:12 records 94:19 recover 17:9, 17:15 red 203:20, 204:3,	204:25, 205:9 redacted 346:16, 346:19, 346:23 redaction 346:13 redactions 12:43, 13:9, 13:26 redeem 163:15, 205:16 redemption 203:25, 204:5, 272:20 reduced 353:11 refer 136:5, 157:8, 159:24, 193:25, 204:4, 244:25, 260:7, 260:10, 320:13 reference 149:14, 159:21, 192:20, 192:22, 192:23, 192:25, 193:8, 209:24, 265:16, 281:3, 316:22, 341:21, 342:3 reference-checki- ng 136:10 referenced 317:9, 319:11, 336:4, 339:11, 340:2, 342:13 references 193:2, 247:15, 342:2, 345:12 referencing 65:3, 86:3, 89:9, 135:25, 141:24, 250:10, 272:25, 287:12, 288:10, 314:22, 315:23, 345:18 referred 70:9, 123:15,	194:6, 204:20 referring 35:8, 62:12, 62:16, 150:22, 192:12, 210:5, 210:8, 210:19, 211:7, 211:17, 218:7, 218:13, 240:2, 241:20, 242:5, 271:21, 285:9, 314:24, 314:25, 322:4, 326:25, 346:4 refers 64:1, 123:7, 123:9, 160:2, 160:3, 160:5, 209:6, 283:14, 337:20 reflected 320:9 reflection 77:24 refresh 26:20, 116:7, 172:15, 227:7, 234:15, 347:15, 347:17, 349:1 refreshes 233:23 refused 274:20 refuted 272:14 regarding 253:23, 291:6, 291:12, 294:12, 296:21, 298:3, 345:3 regards 34:11, 208:5, 208:15, 229:7, 295:19, 299:24, 314:17, 323:1, 323:3, 323:7, 342:21 regimes 125:3, 125:5	register 29:3, 29:8 registered 353:3 regular 50:17, 55:6, 84:17, 110:11, 126:17, 166:14, 166:22, 177:5, 272:2, 320:3, 348:11 regularly 154:9, 154:12 regulated 29:8, 29:11 regulation 29:14 regulations 242:14 reinvented 43:13 reinvested 76:22 related 16:11, 26:21, 132:2, 206:22, 216:24, 281:12, 282:16 relations 27:8, 28:22 relationship 54:3, 309:23, 318:3, 327:8, 327:12, 343:17, 349:14 relative 353:14, 353:16 relevant 16:7, 26:21, 110:23, 111:18, 248:6 reluctant 81:7, 174:6, 307:23 relying 125:3, 128:16 remain 217:7, 218:9
---	--	--	--

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

144

remind 71:17	322:21	reporters 353:5	152:24, 182:4
reminder 34:16	report 31:9, 35:23,	reporting 33:19, 57:8,	request 23:3, 23:10,
reminding 244:5	56:13, 79:17,	80:20, 81:3,	108:4, 126:21,
reminds 287:10	79:20, 93:7,	118:7, 121:6,	181:21, 181:22,
remote 148:8	168:7, 168:9,	178:25, 186:22,	245:17, 299:25,
remotely 335:17	177:8, 182:15,	324:15	306:19, 322:13,
removing 218:15	182:18, 195:21,	reports 36:6, 92:24,	345:3
renaissance 188:21, 259:23	195:23, 255:22,	98:11, 98:13,	requested 337:14
rent 198:1	257:20, 258:16,	166:20, 167:4,	requesting 188:13
repeat 15:10, 18:13,	291:14, 297:22,	167:19, 167:22,	requests 313:4, 313:10
30:11, 112:25	298:13, 298:21,	168:2, 168:4,	require 102:22
repeatable 122:7, 308:9	298:25, 299:3,	168:6, 168:20,	required 24:16, 46:9,
repeatedly 126:10	299:6, 299:7,	168:22, 168:24,	90:16, 131:25,
repeating 329:12	299:9, 299:10,	171:3, 171:17,	346:10
rephrase 94:2, 118:19,	299:12, 300:10,	177:13, 177:17,	requirement 66:22, 66:23,
303:22	300:24, 301:1,	177:18, 178:2,	67:2, 67:3,
replace 280:4, 328:4	301:6, 305:18,	178:22, 182:6,	67:4, 67:8, 97:3
replaced 280:2, 328:3	306:14, 310:14,	182:14, 291:10,	requires 90:23
replacement 42:22, 42:23,	310:16, 311:11,	311:14	research 63:4, 63:9,
45:23, 45:24,	311:16, 312:7,	represent 16:4, 16:22,	63:13, 64:10,
57:20, 58:1,	312:8, 312:10,	22:14, 66:11,	65:18, 68:8,
58:7, 58:8,	312:20	119:15, 244:18,	72:20, 72:21,
58:18, 58:19,	reported 1:44, 44:5,	302:8	73:6, 73:13,
58:22, 58:23,	44:10, 44:15,	representation 15:25, 16:11,	76:4, 118:21,
72:13	44:17, 97:19,	343:4, 343:6,	180:18, 182:22,
replied 276:23, 284:21,	318:10	343:7	183:9, 184:1,
287:16, 340:11	reporter 19:1, 19:7,	representative 29:11, 226:24	184:12, 185:12,
replies 348:13	22:7, 23:15,	representatives 337:10	187:20, 188:6,
reply 282:2, 316:5,	38:12, 59:19,	represented 15:23, 17:18,	188:7, 188:25,
	114:24, 119:8,	66:14, 68:4,	189:3, 189:4,
	156:11, 213:3,	307:6	195:10, 252:21,
	236:24, 243:22,	representing 16:5, 264:18,	259:4, 259:6,
	265:7, 269:6,	342:25	259:13, 260:14,
	273:7, 275:8,	represents 264:22, 264:24,	261:6, 272:17,
	277:16, 279:8,	264:25, 307:10,	289:23, 295:8,
	281:17, 283:19,	307:11, 339:16	299:21, 350:22
	286:6, 296:23,	reputation 152:22, 152:23,	reserve 16:10
	308:22, 313:17,		reserving 222:5
	317:13, 320:18,		
	323:9, 325:21,		
	330:4, 333:6,		
	338:18, 340:19,		
	344:7, 353:1,		
	353:4, 353:6,		
	353:7		

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

145

resources 90:15, 90:23 respect 25:9, 50:4, 73:11, 156:23, 182:20, 192:13, 194:20, 196:12, 248:25, 254:20, 257:12, 257:25, 258:18, 259:13, 260:6, 281:16, 306:6, 343:21 respond 267:13, 347:20 responded 247:3, 287:5, 318:13, 318:19, 322:8, 348:7 respondent 2:28 responds 206:7, 246:24, 274:18 response 135:1, 272:11, 274:19, 276:25 responses 200:5 responsibilities 41:5, 95:21, 170:15, 180:17, 184:2, 203:15 responsibility 41:4, 117:11, 291:18 responsible 34:24, 91:11, 94:25, 253:15, 253:16, 253:20 rest 52:17, 261:10, 325:12, 325:16, 335:16, 340:14 restate 18:13, 154:7, 222:10 restrictions 347:23	result 89:22, 167:5, 167:20, 189:13, 308:17 resume 138:12, 138:22 retail 46:14 retain 76:24 retained 349:10, 349:11 retract 32:2, 77:9, 177:17, 222:9, 291:9, 292:9 return 17:15, 45:13, 58:2, 58:9, 65:12, 74:9, 83:5, 83:6, 84:14, 85:20, 88:22, 101:14, 101:15, 101:16, 101:24, 102:2, 103:11, 104:2, 104:12, 104:21, 106:4, 106:11, 106:25, 107:1, 107:2, 107:7, 107:8, 107:11, 107:12, 111:9, 128:18, 134:4, 158:19, 173:10, 212:25, 217:25, 218:3, 230:4, 239:2, 241:5, 251:15, 251:22, 253:3, 259:19, 303:16, 303:17, 304:2, 304:18, 304:21, 307:1, 307:12, 307:16, 308:1, 308:4 returns 58:3, 58:5, 58:6, 84:5, 87:17, 91:20,	99:24, 103:24, 127:2, 127:16, 128:17, 134:2, 148:11, 234:12, 234:23, 239:16, 240:6, 240:16, 240:22, 242:4, 242:8, 249:9, 251:8, 251:11, 251:13, 251:21, 260:3, 262:17, 283:13, 295:2, 301:11, 305:22, 308:15, 318:10, 319:19 reverse 101:21, 101:23, 101:24, 102:11, 157:20 reverse-engineer 304:23 review 24:19, 25:25, 61:14, 87:19, 97:11, 98:11, 98:13, 116:4, 117:1, 149:8, 178:12, 181:5, 230:6, 252:2, 291:10, 294:4, 331:9 reviewed 293:18, 301:6, 347:16 reviewing 87:21, 116:4, 307:9 revised 282:6, 282:22, 283:4 revolved 162:9 revolves 99:16, 129:4 reward 103:3, 103:8, 104:14 reyes 227:25, 230:19,	230:23 rhône 54:16 richard 13:7, 13:13, 13:23, 339:14 right-hand 225:10, 280:22, 310:11 righthand 62:13, 120:8, 143:23, 157:12, 159:18, 166:5, 175:16, 191:21, 211:11, 211:12, 215:13, 245:2, 282:11, 306:23 rigorous 122:2 ring 231:5, 231:15, 236:2 risk 30:19, 74:10, 87:23, 89:2, 89:4, 89:5, 89:8, 89:12, 89:19, 89:22, 91:16, 91:22, 92:16, 103:3, 103:7, 103:8, 104:14, 127:9, 127:17, 127:18, 127:20, 128:18, 144:1, 144:8, 144:16, 144:18, 144:23, 144:25, 145:1, 145:2, 145:9, 145:11, 145:13, 145:14, 145:19, 145:20, 146:1, 146:3, 146:5, 146:6, 146:8, 146:9, 146:10, 146:13, 146:16, 146:23, 147:1, 147:2, 147:9, 147:10,
---	--	---	---

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

146

147:23, 148:8, 148:9, 148:11, 166:20, 190:12, 190:13, 190:20, 199:25, 206:18, 207:22, 208:11, 208:25, 260:1, 260:5, 262:17, 262:18, 266:11, 293:19, 294:5, 307:1, 307:12, 307:16, 308:1, 308:5, 308:11, 308:15, 311:2, 311:3 risk-free 103:12, 148:5, 148:9, 148:21, 217:21, 217:23 risks 128:4, 128:5, 131:22, 144:7, 144:22, 145:6, 145:9, 146:18, 148:2, 148:7, 189:15, 190:4, 252:12, 262:15, 274:22 risky 111:10, 160:19, 186:25 road 85:14 robert 8:7, 119:18, 119:21 robust 74:6 rockefeller 4:4 role 29:25, 31:19, 31:25, 32:10, 33:2, 33:18, 35:25, 37:1, 37:3, 37:11, 40:12, 40:14, 50:4, 56:6,	56:11, 57:3, 64:16, 69:7, 77:19, 79:9, 89:16, 89:18, 95:16, 95:19, 116:24, 152:12, 184:6, 261:10, 299:20, 326:25, 335:5 roles 31:23, 51:3, 73:11, 77:17, 77:18 romanette 217:6, 219:10, 219:22, 220:18 romanette's 218:13 romanettes 219:9 room 17:22, 39:5, 82:7, 169:19, 180:1, 181:16, [REDACTED], 209:25 34:14, 34:23, 35:2 rothschild 49:3 rough 173:11 roughly 31:21, 37:24, 66:13, 72:14, 266:21, 266:24, 336:18 row 28:6 rpr 1:45, 353:26, 354:5 rubber-stamping 329:4 rue 38:10, 54:16 rule 122:23, 162:10,	164:6, 164:8, 164:14, 204:18, 204:19 rules 2:12, 2:13 run 37:6, 41:22, 45:20, 45:21, 46:2, 46:9, 48:14, 58:16, 67:21, 72:6, 72:10, 77:1, 107:15, 107:20, 131:12, 182:7, 214:2, 259:23, 295:16, 299:15, 300:25, 301:1, 316:19 rundown 171:23 running 36:15, 41:22, 46:6, 57:14, 57:23, 64:19, 66:23, 68:9, 71:14, 71:24, 72:1, 74:1, 74:12, 87:13, 100:3, 129:23, 132:21, 154:23, 165:21, 165:22, 167:25, 172:20, 180:19, 184:5, 202:13, 211:4, 239:1, 256:22, 274:4 russian 314:7 S s 304:3 s&p 219:11, 219:14, 220:14, 220:23, 225:17, 298:25, 299:16, 301:14, 301:21, 303:17,	303:25, 304:8, 305:11, 305:16, 311:5 sac 186:11, 188:21, 256:20, 256:21, 256:24 sachs 156:14, 156:17 said 19:8, 19:19, 29:15, 30:10, 32:18, 34:23, 35:4, 39:18, 40:9, 40:25, 41:16, 42:13, 46:2, 47:10, 51:4, 56:8, 67:2, 67:12, 71:3, 73:10, 73:15, 76:2, 76:6, 77:10, 79:9, 80:10, 80:13, 83:9, 84:1, 85:16, 88:15, 92:6, 94:24, 95:14, 98:1, 102:3, 109:13, 129:11, 137:22, 141:17, 141:23, 163:8, 164:2, 168:16, 170:20, 181:7, 185:14, 189:1, 189:25, 198:11, 204:3, 223:24, 228:7, 229:8, 230:9, 230:21, 236:13, 241:25, 242:1, 243:5, 244:20, 247:1, 248:2, 249:7, 254:5, 258:12, 259:7, 261:3, 262:6, 265:2, 271:6, 272:15, 296:18, 304:17, 316:9, 326:6,
--	---	--	---

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

147

339:11, 342:14, 348:24, 353:11 salahuddin 236:4, 236:11 salary 33:17, 69:18, 70:21, 71:1, 71:4, 71:8 sale 204:1, 223:3, 225:1, 226:3, 267:5 sales 53:15, 56:5, 116:21, 116:22, 123:21, 226:23, 280:5 salesmen 230:24 salespeople 227:5, 227:9, 228:18, 254:18, 290:23 salesperson 56:3, 56:8, 228:2, 254:17, 280:3 same 16:3, 20:6, 33:10, 53:6, 58:16, 58:18, 63:14, 63:25, 65:7, 67:17, 72:12, 77:2, 77:3, 77:4, 86:20, 88:25, 93:5, 98:20, 103:22, 108:17, 108:18, 108:20, 109:14, 109:18, 121:1, 121:23, 130:25, 131:2, 131:12, 132:24, 135:24, 142:15, 146:2, 149:1, 157:9, 165:20, 170:3, 172:24, 174:3, 174:24,	175:8, 175:10, 178:16, 178:21, 180:11, 196:23, 197:17, 203:16, 207:4, 216:23, 230:4, 236:18, 236:19, 239:20, 241:4, 250:1, 259:18, 274:14, 277:11, 287:20, 288:3, 312:8, 318:14, 318:19, 321:10, 346:12, 351:8, 352:4 sample 97:15 sandwiched 342:10 santiago 227:25, 230:19, 230:23 sat 39:4 save 352:7 saw 121:1, 190:4, 241:13, 265:16, 271:7, 274:13, 290:9, 297:6, 299:23, 309:5, 333:18, 342:9 say 18:15, 20:23, 26:4, 36:7, 39:12, 44:5, 49:23, 50:10, 52:3, 53:17, 71:22, 78:14, 79:2, 80:17, 88:21, 90:12, 96:17, 97:7, 97:8, 102:12, 114:1, 114:2, 116:1, 129:7, 129:8, 134:6, 141:24, 148:14, 152:17, 153:22,	158:16, 162:8, 165:16, 174:17, 174:21, 176:10, 178:6, 182:12, 198:7, 200:25, 204:13, 205:12, 206:15, 210:7, 211:6, 218:6, 218:12, 227:8, 235:14, 239:25, 241:18, 248:21, 260:11, 264:5, 267:7, 267:19, 267:22, 282:7, 285:23, 288:8, 294:7, 298:2, 298:19, 300:14, 319:8, 324:19, 335:23, 336:2, 338:7, 343:12, 346:3, 346:7, 347:21, 349:17 saying 19:4, 32:9, 83:21, 84:10, 85:9, 86:21, 87:2, 88:18, 188:7, 204:25, 257:11, 258:15, 298:20, 342:6 says 61:12, 62:25, 63:3, 64:1, 64:4, 65:8, 65:15, 66:5, 68:24, 88:14, 116:12, 121:4, 121:15, 122:1, 126:5, 126:20, 127:3, 127:24, 133:20, 135:11, 136:24, 142:9, 142:14, 142:19, 142:20, 143:14, 147:22, 149:4, 150:20, 151:3, 157:18, 159:1, 161:20, 161:22,	175:3, 176:23, 177:7, 178:11, 179:8, 192:5, 194:13, 199:25, 200:8, 200:11, 206:3, 215:14, 215:17, 219:23, 220:18, 237:12, 246:3, 252:10, 253:13, 272:24, 282:13, 300:19, 305:8, 310:24, 314:15, 315:15, 318:25, 324:12, 327:7, 340:4, 341:12, 342:1, 345:18, 346:13, 348:15 scale 287:19, 288:5 scenario 150:24, 209:18, 224:5, 240:11 schedules 176:21 scheme 211:4, 211:14, 249:8, 287:25, 288:7, 288:19 score 205:15, 205:17 scoring 205:17 screen 140:15, 140:18, 141:14, 142:6 screening 118:6, 118:11, 118:12, 118:13, 118:15, 118:23, 121:5, 124:8, 124:12, 124:15, 132:3, 135:5, 136:22, 138:4, 139:24, 140:12, 140:14, 141:10, 141:18, 141:20 seal 22:23
---	--	---	--

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

148

searches 31:1 seat 183:16 second 52:14, 112:16, 114:23, 129:23, 140:3, 143:5, 159:5, 160:11, 191:19, 209:6, 209:24, 216:5, 216:15, 220:18, 231:8, 261:18, 272:21, 303:3, 312:12, 350:10, 351:10 second-guess 125:6 secret 102:20, 239:17, 255:3, 293:9 secretive 186:4, 235:4 secrets 235:6 section 65:7, 69:10, 193:13, 302:18, 310:21, 312:9 sections 26:8 sector 99:25 securities 1:5, 1:11, 1:21, 2:23, 27:18, 27:19, 37:22, 94:17, 94:18, 95:8, 95:24, 96:16, 96:19, 97:8, 97:9, 97:15, 97:21, 99:7, 99:12, 133:16, 210:1, 210:9, 210:12, 215:19, 282:19, 283:7, 294:9, 294:11,	310:9, 328:21 security 86:18, 86:19, 128:23, 221:11, 222:5 seeing 150:18, 197:9, 197:11 seek 129:14 seeking 125:23 seem 190:11 seems 250:20, 327:10, 329:1, 331:14, 331:19 seen 22:18, 24:2, 115:11, 120:15, 126:15, 143:3, 215:10 segregation 92:13, 92:25, 96:1, 283:16 select 26:16, 50:6, 50:9, 135:17, 298:23 selected 26:19 selecting 56:21, 57:12, 158:12 selection 64:1, 64:14, 69:1, 72:17, 135:9 self-employed 78:22, 79:1 self-learning 28:4 sell 86:19, 220:19, 220:25, 221:12, 221:15, 221:24, 222:5, 222:19,	224:6, 240:10 sella 21:15, 80:13, 80:15, 93:17 selling 50:10, 84:17, 99:11, 212:24, 216:16, 221:2, 224:2, 224:9, 224:21, 224:25, 227:2, 240:13, 240:19 sells 226:5, 226:8 send 166:20, 177:13, 279:3, 298:7, 298:10, 300:12, 312:15, 312:21, 313:3, 318:10, 319:18, 322:25, 323:6, 329:15, 331:22 sending 266:13, 274:14, 301:6, 310:1, 310:16, 314:12, 331:14, 336:3 sends 324:3 senior 3:12, 32:15, 44:3, 44:18, 51:14, 57:7, 160:12, 160:21, 161:7, 162:15, 169:16, 170:14, 184:18, 259:1 sense 35:12, 46:6, 49:20, 54:6, 91:5, 112:6, 131:23, 134:21, 141:12, 159:10, 160:9, 174:16, 187:15, 196:6, 249:18, 251:15, 333:19	sensitive 34:11 sent 60:10, 60:20, 61:2, 61:13, 114:3, 115:15, 115:18, 117:8, 119:17, 177:18, 177:20, 177:22, 182:16, 270:25, 284:17, 285:10, 286:24, 299:24, 316:10, 320:13, 320:14, 321:14, 325:4, 330:24, 330:25, 334:1, 344:25, 346:16, 347:17 sentence 65:8, 123:11, 218:20, 220:3, 225:14, 225:22, 264:16, 315:16 sentry 227:24, 228:8, 228:10, 228:13, 228:23, 229:7, 231:1, 233:13, 234:10, 234:13, 234:18, 234:19, 253:23, 255:25, 268:18 separate 33:7, 52:19, 53:22, 54:1, 54:7, 58:15, 145:23, 148:16, 173:2, 312:9, 312:25 separated 53:21 september 10:32, 12:42, 13:8, 13:15, 297:8, 333:20, 334:2, 339:23, 341:3, 343:3 series 18:4, 18:10,
--	--	---	---

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

149

62:13, 238:3, 238:5 serious 17:6, 205:15, 287:9 serrao 4:9, 14:22 serve 195:23 server 171:19, 201:5, 201:6, 201:7 servers 150:18 service 50:15, 92:3, 94:13, 97:22, 141:1, 147:14 services 94:22, 295:24, 296:3 set 23:13, 40:3, 78:18, 78:20, 87:24, 88:24, 91:5, 128:18, 129:25, 173:8, 201:9, 222:8, 340:4, 340:15, 353:20 sets 130:5 setup 150:17, 172:20 seven-hour 346:8 several 131:1, 193:20, 208:18, 208:22, 336:20 severe 209:16 severed 335:12 sfxabc 12:21 shadow 65:21, 296:8,	296:16, 327:25 shall 15:11, 15:12, 44:11, 185:22, 232:16, 246:21, 261:21, 319:21 shape 93:6 share 33:10, 55:2, 65:22, 65:23, 195:2, 224:18, 250:14, 272:16, 319:6 shared 39:2, 39:6, 311:8 shareholder 65:20, 166:20, 177:14, 186:9 shareholders 331:23 shares 45:5, 97:18, 194:15, 216:10 sharing 32:25, 38:5, 38:21, 52:10, 54:20, 55:10, 118:8, 121:7, 179:1 sharp 311:3 sharpe 102:25, 103:2, 103:10, 103:23, 104:7, 105:1, 105:2, 105:7, 105:14, 106:2, 106:6, 110:18 shazieh 236:4, 236:11 sheet 352:9 shield 50:1 shielded 49:18, 49:23,	49:24, 116:21 short 99:11, 100:1, 141:13, 142:7, 331:9, 331:22 shorter 172:7 shorting 84:16, 85:16, 86:6, 86:8 shortlist 140:19 shortly 93:20, 157:5, 336:23 shortterm 85:13 should 16:12, 17:5, 17:6, 20:19, 34:18, 81:6, 81:8, 87:19, 105:9, 112:14, 196:5, 196:7, 213:4, 241:23, 245:6, 250:24, 253:15, 278:16, 282:10, 297:17, 306:22, 317:13, 339:1 shouldn't 255:3 show 261:14, 299:17, 301:24, 304:11, 330:3 show-off 285:3 showed 269:23, 342:9 showing 30:23, 263:1, 272:8, 296:21, 301:11, 323:5, 329:23 shown 310:25 shows 22:20, 100:23,	140:7, 140:9, 144:22, 323:6 sic 344:3 side 23:14, 33:21, 62:3, 91:18, 95:21, 100:1, 116:24, 117:10, 197:9, 277:5, 277:9, 316:19 sidekick 329:14 sigma 188:21 sign 161:22 signal 137:8 signals 137:7 signature-b7fzp 353:23 signed 23:3 signed _____ 352:15 signet 42:12, 43:4, 43:8, 43:9 significance 259:10, 330:23 significant 67:20, 76:9, 154:6, 184:6, 198:13, 308:15 signs 137:22 similar 41:6, 46:5, 50:21, 58:4, 72:7, 73:12, 100:19, 101:16, 108:16, 126:4, 126:22, 127:13, 129:9, 143:20, 152:12, 154:12, 155:15, 157:13,
--	--	--	--

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

150

159:9, 164:22, 193:16, 199:9, 203:11, 219:7, 245:21, 247:8, 257:1, 269:22, 291:2, 310:4 similarly 58:8, 174:25, 350:20 simone 286:23, 287:1 simple 241:6 simply 36:21, 44:23, 50:6, 218:16, 249:17, 268:15, 349:15 since 18:21, 78:5, 79:14, 89:15, 172:15, 174:13, 190:3, 228:6, 245:15, 278:19, 319:2, 349:10, 349:13 sincerely 15:10 singarajah 3:10, 5:17, 15:6, 354:12 singarajah@gateh- ouselaw 5:24 single 34:3, 143:1, 206:5 sipa 2:22 sir 319:1 sit 180:1, 181:15 site 166:21 sitting 211:9, 214:17, 216:1, 216:13,	242:21, 248:11, 250:14, 285:18, 328:2, 328:9, 328:13, 328:25 situation 257:1, 329:25 six 118:4, 131:5, 139:21, 169:24, 198:18, 199:16, 338:11 six-step 118:1, 121:1 sizable 86:13, 217:25, 306:3 size 37:24, 269:17 sizing 160:20 skeptical 239:11, 239:20, 241:2, 254:24 skill 353:13 skills 107:18 skimmed 25:1, 116:13 slide 120:23, 120:25, 121:9, 124:8, 124:14, 126:2, 132:2, 132:5, 134:24, 135:4, 136:18, 136:21, 139:14, 139:18, 140:6, 142:8, 143:24, 144:1, 146:2, 147:4, 147:20, 149:3, 149:13, 157:14, 159:20, 160:10, 166:7, 166:10, 175:18, 178:11, 178:25, 179:2 slides 138:9	slightly 31:20, 112:11, 160:1, 181:10, 252:19, 335:10 slow 188:16, 231:12 small 71:24, 72:3, 84:23, 144:4, 269:15, 315:19 smaller 160:18, 184:18 smart 143:12 smartphone 300:3 social 253:6 software 200:9, 200:17 softwares 107:19 sold 35:2, 41:20, 42:4, 99:13, 225:3, 258:6, 260:16 sole 77:20 solely 162:1, 162:20, 164:12 solemnly 15:10, 246:20 solicitor 4:25 solicitor-advocate 4:36 some 15:18, 16:3, 27:3, 41:19, 41:21, 44:1, 45:8, 56:2, 58:10, 58:12, 68:21, 72:23, 81:4, 83:20, 85:13, 89:25, 90:3, 93:6,	100:3, 111:2, 112:2, 121:12, 121:13, 123:2, 144:4, 144:5, 151:13, 152:3, 154:17, 154:18, 157:7, 157:15, 162:4, 179:1, 184:19, 185:25, 188:22, 191:1, 196:10, 210:3, 212:22, 214:16, 224:17, 231:4, 234:20, 235:18, 242:18, 248:6, 248:14, 250:10, 256:8, 261:15, 263:1, 289:6, 289:22, 291:17, 296:21, 300:5, 306:2, 308:2, 308:11, 351:2 somebody 154:5, 154:8, 321:3 someone 26:17, 66:21, 68:8, 112:14, 156:3, 167:16, 238:25, 253:9, 270:2, 286:23, 299:11, 299:18, 300:8, 323:1, 323:19, 346:2 something 15:20, 59:5, 67:1, 72:3, 72:22, 74:25, 80:10, 89:1, 98:7, 106:6, 110:8, 125:13, 133:7, 143:12, 143:13, 145:5, 147:5, 158:9, 159:9, 163:20, 168:15, 173:13, 186:17, 186:19, 190:8, 197:15,
--	--	---	---

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

151

207:20, 209:2, 209:3, 215:10, 218:3, 220:16, 235:2, 235:5, 249:7, 249:9, 251:1, 251:19, 252:21, 257:4, 259:2, 262:5, 308:9, 312:24, 323:1, 323:7, 324:8, 329:20, 336:9 sometime 170:24, 211:24, 229:8, 236:15, 253:25, 261:4, 262:8 sometimes 67:19, 86:5, 86:6, 86:7, 88:22, 169:25, 187:1, 207:21, 229:5, 258:24, 258:25 somewhat 167:22, 191:23, 261:14, 316:12, 316:16 somewhere 144:13, 171:18 soon 29:18, 78:4, 230:16, 236:14, 331:5 sophisticated 46:13 sorry 16:8, 27:9, 29:23, 30:10, 32:1, 52:24, 53:4, 54:15, 59:19, 62:19, 77:9, 95:10, 105:8, 107:3, 109:25, 111:21, 112:24, 114:20, 116:12, 119:6, 120:6, 125:16,	139:5, 148:16, 159:6, 159:7, 163:7, 165:10, 172:9, 176:10, 184:24, 190:15, 199:19, 201:23, 213:13, 219:15, 226:3, 231:7, 231:10, 232:15, 240:18, 248:22, 261:20, 269:23, 277:25, 285:23, 297:12, 303:3, 303:5, 304:7, 304:12, 305:2, 314:10, 315:5, 315:9, 316:12, 316:16, 318:4, 319:14, 328:3, 338:20, 338:21, 341:24 sortino 103:21, 103:22, 104:13, 104:18, 104:22, 104:25, 105:6, 105:9, 105:10, 105:12, 105:17, 110:18 sound 38:11, 124:2, 242:15, 242:16, 242:17 sounded 53:8 sounding 153:12 soundness 153:4 source 89:1, 140:24, 141:9, 155:8 sourced 141:10 sources 141:8 sourcing 118:12, 180:22 south 5:8, 5:9	southern 1:2, 2:15, 14:6, 23:5 space 33:10, 38:5, 38:20, 39:11, 39:18, 52:11, 52:19, 54:7, 54:8, 54:21, 55:10, 55:11, 94:5, 179:17 sparse 188:2 spawns 144:22 speak 17:1, 25:12, 25:16, 25:20, 82:13, 83:1, 98:6, 98:9, 98:20, 152:14, 154:9, 155:4, 156:13, 156:22, 156:24, 337:24, 340:5 speaker 82:14, 124:2 speaking 82:21, 98:4 special 59:1 specializing 79:6 specific 45:21, 46:3, 51:3, 66:2, 67:16, 72:1, 89:16, 123:23, 137:13, 144:12, 164:8, 204:17, 205:1, 234:17, 236:22, 253:25, 258:16, 260:21, 265:3, 293:12, 295:18, 324:14, 324:20, 335:24 specifically 37:8, 46:7,	98:20, 112:21, 130:25, 144:14, 166:24, 167:24, 196:12, 196:19, 229:7, 232:14, 235:15, 235:16, 239:11, 248:1, 250:17, 254:6, 291:20, 350:25 specifics 98:23, 242:12, 293:10 specified 324:17 specify 163:4, 163:9 speculate 253:4, 322:20, 346:24, 346:25 speculation 88:9, 88:10, 185:21, 222:13, 299:5, 312:16, 315:7, 319:20, 327:14, 349:25 sped 185:8 spell 38:13, 44:11 spelled 200:7 spelling 29:24, 156:12, 231:17, 236:6 spend 150:13, 173:12, 182:12 spending 37:14, 87:21, 90:8, 308:7 spent 195:4, 228:24, [REDACTED] 55:3, 55:4, 40:20 spirit 34:15
--	---	--	---

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

152

spirits 34:25 split 215:14 split-strike 212:19, 215:22, 216:1, 304:7 spoke 34:16, 82:16, 154:11, 154:12, 155:19, 241:1, 336:21, 336:22, 336:23 spread 145:25, 146:1 sq 11:13 sql 327:1, 327:3 sqa 7:26, 7:39, 8:10, 8:32, 8:44, 9:9, 9:19, 9:29, 9:39, 10:8, 10:18, 10:27, 10:35, 11:23, 11:31, 11:42, 12:11, 12:23, 12:33, 12:46, 13:10, 13:18, 13:27, 62:17 squared 109:17, 109:19, 109:20, 110:1 ssc 304:6 stable 78:12, 79:2, 79:5, 79:11, 79:19, 83:1, 84:14 stacked 175:11 stage 79:7, 141:25, 142:6, 345:7 stand 45:12, 61:7,	220:22, 261:17 standalone 107:21 standard 27:15, 103:13, 103:24, 103:25, 104:4, 104:8, 104:17, 108:4, 111:3, 111:5, 111:13, 111:14, 111:17, 129:12, 174:19, 185:14, 185:18, 187:5, 187:6, 187:21, 189:8, 189:9, 311:13 standpoint 205:8 stands 29:23, 42:15 stanley 155:5, 309:7, 309:22, 309:24 start 19:10, 27:3, 32:2, 33:22, 39:11, 79:8, 79:11, 102:7, 144:8, 182:1, 182:2, 228:6, 263:2, 263:3, 348:16 started 28:9, 35:1, 39:16, 40:2, 40:4, 42:4, 43:10, 57:14, 57:17, 72:5, 74:22, 78:8, 78:10, 79:15, 81:23, 169:12, 169:17, 171:1, 183:1, 183:8, 186:2, 186:10, 189:13, 203:10, 205:2, 236:15, 261:6, 338:1 starting 39:8, 72:21	starts 24:6, 120:6, 137:5, 192:1, 218:20, 225:13 state 15:20, 17:5, 17:23, 169:4, 186:14, 211:1, 331:15 stated 159:24, 164:2, 164:5, 165:15 statement 148:3, 158:5, 253:13, 264:18, 346:5, 348:17, 348:21, 348:23, 349:3, 349:8 statements 97:16, 124:20, 233:20, 255:5 states 1:1, 2:15, 14:5, 23:5, 80:4 statistics 306:16 stay 197:20, 197:25, 209:22, 305:2, 335:6 stayed 65:5, 72:25, 351:3 staying 198:2 steady 58:5, 58:6, 302:11, 302:14, 302:15 steamroller 84:8, 84:22, 85:2, 127:15, 127:20, 306:2 stenographer 18:6, 18:8, 38:14, 38:18, 44:13, 54:18, 74:16, 103:1,	109:24, 112:24, 163:7, 172:8, 172:12, 176:10, 191:10, 204:9, 225:7, 226:7, 226:10, 231:7, 231:11, 236:7, 280:24, 285:23, 286:3, 303:3, 303:6, 315:5, 315:8, 341:16, 341:19 stenographic 354:6 stenographically 1:44 stenotype 353:11 step 93:10, 113:14, 123:8, 319:9, 335:4 steps 118:4, 184:11, 192:3 stern 11:29, 317:23, 318:1, 318:6, 318:8, 318:19, 319:18, 320:2 steve 186:13 sticking 35:14 still 44:9, 44:23, 52:10, 57:4, 76:16, 76:17, 111:23, 111:25, 139:4, 147:8, 157:4, 157:10, 175:19, 182:1, 188:22, 200:16, 203:17, 205:19, 220:17, 235:9, 291:24, 351:2, 352:10 stock 218:15, 221:9,
--	---	--	---

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

153

224:22 stocks 218:22, 219:11, 220:14, 311:4 stole 17:10 stolen 17:15 stop 206:17, 209:7, 209:12, 244:4 store 200:22, 200:25 stored 201:1, 201:3 stork 4:8, 14:24, 111:24, 112:15, 119:6, 139:7, 236:4, 333:8, 333:10 story 253:22, 271:10 straight 189:17 strategies 74:7, 85:12, 102:18, 111:16, 125:11, 127:15, 129:9, 130:4, 130:19, 130:21, 130:25, 131:5, 131:20, 137:15, 158:3, 170:16, 220:17, 305:25, 306:5, 308:3 strategy 50:20, 64:21, 84:7, 84:15, 85:17, 85:19, 87:21, 87:24, 88:25, 90:8, 90:19, 91:5, 99:18, 101:21, 102:1, 102:9, 103:9, 103:12, 111:15, 111:16, 125:2, 127:22,	129:24, 130:2, 130:16, 131:2, 134:3, 134:8, 137:4, 137:5, 137:18, 149:5, 149:10, 153:5, 153:6, 157:20, 157:24, 157:25, 158:16, 158:19, 158:21, 159:13, 159:14, 165:2, 165:9, 170:14, 172:19, 207:1, 207:4, 207:5, 207:12, 207:20, 208:2, 208:5, 208:8, 208:24, 209:10, 211:4, 212:19, 212:21, 215:15, 215:21, 216:2, 216:6, 216:13, 216:20, 217:3, 218:21, 219:3, 223:8, 223:11, 223:20, 235:5, 235:10, 239:1, 239:12, 239:23, 240:2, 240:4, 240:7, 241:7, 290:16, 304:6, 304:7, 304:14, 306:6, 306:8, 311:2 strategy's 217:12 stream 84:14, 101:14, 101:15, 101:16, 101:25, 102:2, 104:2, 104:12, 106:11, 106:25, 107:7, 107:8, 111:10, 239:3, 241:6, 259:19 street 4:31, 155:23 strength 127:8, 128:5	stress 17:20 strike 215:15, 224:4, 248:22, 293:2, 318:4 string 8:5, 8:25, 8:36, 9:5, 9:12, 10:11, 10:22, 11:17, 11:21, 11:27, 11:35, 12:5, 12:15, 12:37, 13:5, 13:22 strong 104:6, 159:12 strongly 147:6 structural 173:14, 308:10 structure 59:9, 76:24, 122:7, 132:12, 133:10, 146:18, 160:8, 160:13, 196:5, 290:16 structured 62:5, 145:6 structures 75:16 structuring 118:7, 121:5, 160:2, 160:4 struggle 143:11, 198:17, 236:21 struggling 92:11 studied 307:13 studying 16:1, 298:4 stuff 34:5, 52:9, 191:22 style 134:4, 136:25,	137:2, 137:3, 137:6, 138:3, 162:14, 207:19, 209:11 styles 137:11 sub 187:5 sub-component 146:22 subject 61:5, 66:2, 115:21, 267:4, 270:19, 271:3, 278:11, 280:6, 284:14, 286:18, 297:14, 309:10, 321:22, 323:24, 324:3, 326:14, 330:17, 334:5, 341:11, 341:17, 345:2 subscribe 45:25 subsequent 172:23 subset 219:19, 220:7, 220:8, 220:10 substances 20:15 substantial 308:4 substantively 2:21 successful 87:14, 126:16, 186:5 successfully 90:16, 127:2 succession 261:15, 269:12 sudden 206:18 suddenly 137:5 sued 80:25
---	--	--	---

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

154

suffer 104:7	50:3, 51:1, 72:20, 74:17,	suspicion 243:8, 243:11, 256:12	12:47, 13:11, 13:19, 13:28, 22:5, 22:7,
suffering 20:9, 106:4	75:24, 78:7, 83:15, 83:22,	suspensions 233:10	23:13, 23:16, 59:16, 59:20,
sufficiently 287:21, 288:9	86:22, 89:19, 92:13, 97:15,	sustainable 153:5	111:21, 111:22, 114:25, 119:3,
suggesting 279:2	112:8, 113:18, 116:18, 117:8,	swear 246:19, 247:11	119:9, 191:14, 199:19, 213:2,
suing 21:11, 21:13	118:5, 121:14, 122:5, 132:17,	swiss 29:22, 71:2	213:4, 236:25, 265:8, 269:5,
summary 8:13, 213:15,	133:15, 140:22, 145:21, 145:25,	switzerland 43:12, 78:19,	273:6, 275:8, 277:16, 279:7,
215:1, 215:5, 215:9, 297:22	147:12, 151:14, 151:18, 154:16,	82:17, 212:12, 245:25, 246:3,	279:9, 281:18, 283:19, 286:6,
summer 3:4	154:17, 155:14, 155:18, 158:7,	271:16	296:22, 296:24, 308:21, 313:13,
summoned 17:20, 247:9	160:7, 166:17, 168:15, 171:25,	symbols 238:3	317:12, 320:18, 323:8, 325:20,
super 98:22, 188:22, 242:8	186:24, 190:14, 206:24, 214:14,	synonym 100:18	330:3, 333:5, 337:19, 338:18,
supervisor 31:12	220:24, 223:21, 226:17, 227:23,	system 201:9	338:24, 338:25, 340:19, 344:6
supplement 18:16	231:6, 232:12, 233:22, 233:25,	systematic 122:3, 296:14	table 170:5
support 272:13	234:2, 235:19, 235:23, 238:11,	systems 55:15, 200:1, 200:6, 301:2	take 19:8, 28:18, 29:18, 43:1,
suppose 26:7, 43:14, 195:3, 210:17,	241:7, 242:11, 243:7, 243:20,	syz 271:9, 271:13, 271:19	64:16, 64:22, 93:10, 103:15, 105:24, 119:3,
216:4, 256:2, 256:3, 349:9, 350:1	248:8, 248:12, 257:19, 261:1, 261:17, 264:23,	T	123:8, 129:19, 138:11, 148:2, 148:7, 165:10,
supposed 42:21, 125:18, 216:6, 216:20,	266:4, 271:7, 294:4, 294:15, 294:25, 296:6, 296:9, 347:22	t-statistic 110:3, 110:5	172:10, 191:3, 191:5, 191:8, 196:3, 201:11,
217:12, 301:14, 301:18, 304:8	surprise 276:17, 328:9, 328:10, 328:18	tab 7:10, 7:14, 7:16, 7:27, 7:30, 7:40,	224:19, 241:11, 251:18, 258:24, 260:1, 283:1,
supposedly 26:10, 117:21	surprised 303:23, 328:18, 343:25, 344:2	8:11, 8:17, 8:23, 8:33, 8:45, 9:10, 9:20, 9:30, 9:40, 10:9, 10:19, 10:28,	283:24, 298:22, 308:15, 319:9, 322:13, 332:10, 335:4, 336:9
sure 19:23, 20:25, 27:7, 30:16, 30:18, 30:25, 34:10, 34:20, 44:8, 44:21, 46:5, 48:6, 49:17, 49:18,	surprising 187:16, 303:19	10:36, 11:14, 11:24, 11:32, 11:43, 12:12, 12:24, 12:34,	take-aways 183:13
	suspect 256:7		taken 81:17, 138:17,
	suspecting 249:6, 249:8		

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

155

144:10, 184:11, 201:15, 235:8, 244:8, 276:17, 288:24, 332:14, 353:11, 353:16 takes 122:25, 123:1 taking 2:9, 14:12, 17:1, 20:14, 78:4, 87:23, 89:3, 103:11, 113:14, 120:5, 131:21, 174:12, 183:10, 208:25, 260:4 talk 39:24, 82:25, 86:4, 89:7, 98:17, 98:18, 98:19, 99:1, 124:11, 155:2, 173:9, 181:17, 182:2, 202:2, 250:9, 252:11, 252:23, 253:8, 258:23, 274:23, 277:4, 340:15 talked 132:23, 167:1, 302:21, 302:24, 350:16 talking 50:14, 50:15, 74:3, 101:19, 136:8, 136:16, 141:19, 179:18, 201:21, 202:14, 252:12, 305:17, 350:12 talks 175:22, 216:15, 216:23, 217:7, 219:10, 221:16, 337:2 tammy 334:9, 334:13 tamsin 8:19, 237:23	tanvir 156:10, 156:13 target 45:13, 58:2, 65:12, 230:4, 251:16, 251:22 targeting 288:13 task 299:17 tasked 296:6, 296:18 taykhman 341:6, 341:9 team 31:11, 31:16, 39:2, 50:19, 51:22, 51:23, 51:25, 52:4, 52:7, 52:22, 56:5, 63:22, 70:18, 74:13, 92:23, 92:24, 94:3, 113:20, 142:1, 150:15, 150:17, 158:9, 160:12, 160:18, 160:25, 162:2, 164:11, 167:16, 167:23, 168:5, 171:12, 172:19, 174:6, 178:7, 179:13, 179:16, 180:19, 184:19, 196:24, 197:19, 198:15, 202:25, 203:2, 254:7, 259:1, 287:3 tech 302:5 technical 95:18 technologies 188:21, 259:24 telephone 232:24 tell 26:17, 83:21,	85:8, 86:20, 86:21, 90:4, 114:1, 144:15, 151:15, 152:4, 155:15, 155:16, 162:7, 189:11, 203:23, 229:6, 229:24, 231:4, 233:19, 233:23, 234:17, 235:20, 247:4, 247:11, 256:4, 258:13, 272:2, 333:4, 349:16 telling 168:13, 173:23, 185:15, 189:23, 262:11, 278:17, 336:5, 336:8, 336:12 tells 108:6, 276:15 template 150:2, 171:10, 312:10 ten 51:14, 75:22, 155:24 tend 137:20 tended 116:20 tendency 131:20 tends 84:19 tens 17:10 tenure 184:11, 350:22 term 110:6, 211:15, 215:3, 241:20 terminal 97:22 terminate 81:6, 81:7 terminating 327:8	termination 21:10, 80:22, 80:23, 326:25 terminology 204:17, 204:22, 212:20 terms 54:5, 64:7, 90:3, 90:4, 99:1, 107:5, 160:20, 203:13, 207:3, 208:22, 289:24, 308:13, 308:14, 308:17, 337:24, 338:4, 338:8 test 160:18 testified 15:16, 257:14 testify 21:17, 345:20, 345:24, 346:4, 347:23, 348:3, 348:5, 348:6 testifying 20:7, 20:11, 20:15, 20:20 testimony 16:7, 17:13, 17:21, 18:25, 20:5, 21:5, 21:23, 22:2, 23:10, 24:1, 25:10, 25:13, 26:1, 26:14, 26:22, 182:21, 187:19, 245:17, 246:20, 247:10, 250:20, 257:22, 292:21, 352:4, 352:6, 353:10, 354:7 testing 107:18, 175:4 text 144:4, 144:6 th 4:18
--	--	---	--

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

156

thank 15:17, 15:19, 16:14, 16:25, 18:7, 24:22, 24:23, 75:25, 81:14, 81:20, 116:16, 172:12, 201:12, 213:10, 244:5, 265:5, 265:12, 267:23, 269:14, 273:8, 277:20, 279:13, 281:22, 283:25, 286:3, 286:10, 303:4, 309:1, 313:16, 317:17, 325:25, 330:8, 333:14, 339:5, 351:15 thanks 38:18, 54:18, 226:10, 231:9, 272:13, 341:19 that'd 191:3 themselves 14:15, 96:19, 108:3, 165:14, 165:20, 170:17, 188:15, 256:25 thereabouts 112:4 thereafter 183:8 therefore 89:5, 170:16, 172:3, 176:21 thereto 353:17 thereupon 353:10 thing 40:20, 59:24, 63:14, 67:17, 86:21, 89:14, 120:2, 149:1, 174:3, 174:7, 175:8, 178:16,	185:24, 196:23, 198:22, 234:24, 251:12, 264:23, 287:20, 288:3, 298:17, 316:18, 347:24 things 23:25, 31:2, 50:22, 86:14, 87:16, 89:9, 117:10, 137:20, 150:18, 166:18, 174:3, 181:19, 185:1, 186:24, 189:11, 203:13, 235:7, 249:22, 249:23, 323:3 thinking 84:3, 241:16, 264:3 thinks 16:2, 278:16, 350:2 third 24:18, 82:8, 92:18, 114:10, 114:15, 274:9, 312:21 thirdparty 16:6, 21:19, 37:20, 49:11, 95:10, 96:3, 147:14, 328:4, 328:11, 328:15, 328:23 thorough 182:17 thought 153:5, 158:23, 208:13, 209:17, 242:24, 253:14, 255:7, 256:10, 257:21, 258:4, 258:9 thoughts 329:11 thousand 57:18, 188:5,	337:3 thousands 17:11, 68:15 three 28:5, 28:6, 28:9, 36:14, 39:17, 39:20, 45:4, 45:5, 63:16, 79:19, 140:22, 141:8, 145:9, 160:17, 161:20, 162:23, 169:23, 173:4, 182:12, 187:9, 198:20, 199:5, 206:9, 206:12, 206:15, 219:9, 253:9, 300:10 threshold 104:22, 105:2, 105:11, 229:16 thresholds 105:20 through 24:12, 25:1, 26:2, 29:14, 30:14, 30:22, 41:13, 49:12, 50:24, 54:22, 59:1, 60:3, 60:6, 62:2, 72:23, 78:5, 90:9, 116:13, 138:9, 151:13, 171:16, 178:25, 180:1, 180:4, 181:16, 182:14, 186:11, 191:23, 202:13, 209:20, 215:20, 220:13, 226:2, 226:3, 226:18, 248:6, 248:13, 252:1, 261:10, 292:22, 319:25, 328:11, 331:23, 346:11 throughout 340:14	ticker 220:24 tied 71:12 ties 335:13 timeline 187:18 times 123:18, 169:23, 169:24, 198:19, 198:20, 198:22, 199:5, 199:15, 208:18, 253:9, 335:16 timing 124:16, 124:24, 125:11, 126:6, 126:21, 188:24, 195:6 timothée 8:38, 9:6, 9:14, 9:24, 10:14, 10:24, 12:17, 12:28, 266:16, 266:19 tiny 66:11, 288:5 tired 338:22 title 35:5, 35:7, 35:11, 44:3, 57:3, 57:6, 57:9, 63:8, 63:10, 63:11, 266:11, 280:6, 309:10 titled 61:20, 113:11, 120:2, 120:10, 120:23, 124:8, 139:14, 144:1, 146:23, 166:10, 193:13, 297:22, 310:7, 310:21, 312:1, 318:23, 323:24
---	--	--	--

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

157

titles 57:5, 63:12 today 14:10, 17:1, 17:7, 17:21, 18:1, 18:11, 20:12, 20:16, 20:21, 23:11, 24:1, 24:14, 25:10, 25:14, 26:1, 26:14, 26:25, 44:9, 80:11, 87:24, 91:5, 121:24, 132:18, 133:12, 142:17, 158:7, 168:13, 186:6, 186:18, 188:22, 192:25, 203:23, 210:23, 210:25, 211:9, 214:17, 216:1, 216:13, 218:5, 220:17, 222:1, 222:2, 233:17, 235:10, 242:21, 242:23, 245:22, 247:9, 248:11, 250:14, 272:5, 278:19, 285:18, 321:11, 328:2, 328:10, 328:13, 328:17, 328:25, 350:12 today's 14:8, 88:1, 88:2 together 56:21, 72:15, 180:1, 271:22 told 32:12, 32:14, 40:19, 64:9, 81:5, 81:7, 109:23, 184:24, 228:14, 238:24, 239:12, 258:4, 258:16, 304:5, 335:3, 346:10	took 18:22, 144:13, 157:5, 171:23, 171:25, 197:13, 214:16, 228:18, 245:25, 258:7, 259:2, 282:24 tool 104:5, 142:24, 143:5, 202:18 tools 142:15 top 22:19, 24:6, 62:22, 62:25, 124:8, 132:2, 133:3, 133:8, 133:10, 134:25, 135:4, 136:19, 139:14, 155:11, 157:14, 159:13, 159:20, 166:7, 205:25, 206:1, 209:4, 215:13, 225:3, 225:13, 226:22, 237:12, 246:2, 267:12, 267:13, 274:17, 281:10, 282:13, 284:20, 297:21, 310:11, 310:20, 312:4, 322:7, 324:2, 324:6, 324:9, 325:9, 326:13, 334:15, 348:12 top-down 159:22 top-left 22:19 topic 175:19, 292:11, 296:21 tori 119:5 total 174:16, 244:9 touch 256:1, 348:16	tour 251:6 towards 185:7, 197:15, 274:6, 276:10 trace 17:9 track 48:15, 86:24, 91:3, 99:17, 99:18, 177:4, 178:19, 178:22, 220:15, 227:2, 304:8, 305:21 tracked 178:20 tracking 166:17 trade 96:17, 102:20, 144:19, 153:17, 235:6, 256:11 traded 301:23 trades 99:8 trading 95:20, 99:8, 294:10 traditional 215:21 tragedy 272:18 trailed 253:17 transaction 144:25 transcribed 19:1 transcript 246:8, 246:9, 248:7, 352:4, 352:6, 354:4, 354:6 translated 60:4 translation 7:22, 7:35,	8:31, 8:42, 9:18, 9:28, 10:17, 11:12, 11:41, 12:22, 12:32, 12:45, 13:37, 60:6, 244:19, 246:12, 265:23, 266:3, 267:20, 270:11, 272:10, 275:19, 276:5, 278:2, 280:12, 284:9, 285:2, 285:6, 309:17, 321:19, 326:17, 330:21 transparency 122:12, 123:5, 123:15, 282:18, 283:5, 283:11 transparent 98:22, 123:16, 188:17 travel 79:24, 169:14, 169:17, 169:20, 170:3, 170:4, 170:11, 170:17, 183:13, 347:23, 348:10 traveled 80:4, 169:22, 197:16, 197:19, 199:14 traveling 50:16, 154:2, 169:20, 169:21, 169:24, 169:25, 174:14, 176:21, 183:2, 183:8, 195:15, 197:2, 198:16, 198:20, 198:25, 199:1, 199:2, 300:4, 313:3, 335:18, 348:8 treasuries 148:24, 240:14, 240:20
---	---	---	--

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

158

treasury 148:12, 153:8, 217:15, 217:16, 217:18, 218:4, 218:17 tremendous 250:21 tremendously 74:25 trendtrust 46:17, 46:18, 49:11 tried 41:14, 170:2 trigger 207:16, 209:14, 272:19 triggered 77:24, 204:21, 221:12 trip 179:25, 181:14, 183:2, 183:6, 183:7 triple 268:11 trips 171:15 trott 323:19, 323:21 trudi 155:3, 170:20, 198:21 true 88:16, 88:17, 272:15, 331:18, 352:5, 353:12 truly 15:11 trustee 1:19, 2:21, 4:2, 5:4, 7:2, 8:2, 9:3, 10:2, 11:2, 12:2, 13:2, 13:33, 14:19, 14:20, 14:21, 14:23, 14:25, 15:1,	16:2, 16:22, 22:8, 22:10, 22:14, 23:17, 23:18, 23:22, 24:16, 59:17, 59:21, 112:20, 113:3, 115:1, 115:2, 115:6, 116:15, 117:13, 119:10, 119:11, 119:15, 121:1, 139:5, 157:10, 191:13, 205:20, 213:5, 213:6, 213:12, 237:1, 237:2, 237:6, 243:24, 243:25, 244:1, 244:15, 263:4, 265:9, 265:10, 269:6, 269:8, 273:8, 273:10, 273:14, 275:9, 275:10, 277:17, 277:18, 279:10, 279:11, 281:19, 281:20, 283:20, 283:21, 286:7, 286:8, 296:24, 297:1, 308:23, 308:24, 313:18, 313:19, 317:14, 317:15, 320:19, 320:20, 323:10, 323:11, 325:22, 325:23, 330:5, 330:6, 333:7, 333:12, 338:19, 339:1, 339:3, 340:20, 340:21, 344:8, 344:9 trustee's 16:10 trustful 288:14 truth 15:12, 15:13, 17:23, 17:24,	246:21, 246:22, 247:4, 247:5, 247:11, 247:12 truthful 17:21, 18:1 truthfully 20:11, 20:16, 20:20 try 50:13, 64:22, 182:3, 191:5, 207:13, 209:15, 209:21, 219:8, 227:6, 227:7, 248:23 trying 40:3, 58:3, 74:5, 74:9, 87:22, 88:21, 99:17, 101:25, 102:8, 122:6, 124:25, 125:3, 125:6, 127:1, 127:4, 129:3, 130:5, 148:11, 158:3, 159:14, 207:23, 209:4, 308:8 tsb 61:21 tucker 231:23 tudor 186:6 turn 24:5, 61:16, 86:14, 115:7, 120:17, 124:4, 124:6, 134:23, 159:16, 175:14, 205:22, 214:23, 215:11, 215:12, 225:5, 225:9, 243:19, 244:25, 245:3, 249:25, 253:11, 269:4, 270:11, 273:5, 275:7, 277:15,	280:21, 282:9, 283:18, 286:5, 305:1, 306:21, 308:21, 309:17, 310:19, 311:25, 313:12, 320:17, 323:8, 344:6 turning 246:23, 256:21, 266:2, 276:4, 278:13, 280:15, 284:8, 284:10, 286:20, 321:16, 330:20 turnover 56:4, 79:18 turns 249:4 tutelage 184:16 twenty 336:25 twice 42:3, 166:22, 197:5, 300:15, 322:24, 336:23 two 32:16, 35:10, 38:22, 42:19, 46:11, 46:23, 47:23, 50:8, 57:16, 57:17, 57:19, 65:10, 65:16, 71:20, 72:3, 72:12, 86:1, 90:22, 129:18, 142:25, 149:14, 170:10, 176:5, 176:6, 176:12, 176:13, 178:21, 182:12, 186:13, 187:14, 188:5, 188:21, 192:7, 198:19, 204:12, 254:21, 294:3, 298:22, 335:15, 337:3, 338:3
--	---	---	---

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

159

twominute 299:16 twyford 21:2 type 45:6, 74:7, 85:19, 111:15, 111:16, 171:6, 172:17, 174:24, 188:11, 207:4, 208:25, 230:4, 304:2, 305:25, 306:9, 306:13 types 86:8, 127:15, 131:19, 136:15, 145:9, 145:11, 170:16, 193:22, 206:4, 206:9, 220:17, 235:10, 306:4 typical 46:11, 75:15, 76:23, 95:9, 104:22, 105:2, 107:14, 114:9, 133:10, 174:20, 174:22, 181:12, 223:6, 223:7, 232:8, 305:20, 312:10, 325:17 typically 70:12, 70:14, 83:7, 84:15, 88:6, 89:13, 89:21, 90:10, 90:14, 93:7, 95:14, 99:9, 99:21, 107:17, 107:19, 116:25, 128:22, 130:21, 131:4, 133:8, 137:7, 137:14, 142:3, 145:22, 146:19, 162:11, 163:22, 171:25, 172:6, 172:10, 173:3, 173:4,	177:12, 181:13, 181:23, 182:13, 202:19, 204:19, 204:20, 206:25, 247:25, 254:17, 306:1, 307:25 typographical 134:16 typologies 145:12 U ubp 29:22, 29:25, 30:2, 30:8, 31:24, 32:3, 69:7, 212:4 uk 5:4, 5:24, 14:13, 14:20, 14:21, 29:9, 78:19, 78:20, 79:22, 79:23 ultimate 72:25 ultimately 48:18, 50:22, 51:10, 57:6, 147:8, 147:16, 164:21, 184:21, 251:9, 312:23 un 108:25 unanswered 182:16 unattractive 141:12 uncertain 160:19 unclear 165:6, 208:8 uncomfortable 174:4, 262:19 uncommon 235:9, 308:6, 308:18 uncorrelated 106:3	uncovered 181:18 under 17:22, 29:13, 34:21, 40:5, 48:13, 65:7, 74:14, 74:19, 74:24, 76:5, 99:22, 121:9, 130:16, 132:19, 137:16, 139:17, 142:8, 147:20, 149:19, 170:19, 172:21, 175:19, 179:5, 180:23, 181:5, 184:11, 184:15, 185:19, 199:22, 222:6, 250:21, 250:23, 251:24, 291:18, 307:5, 310:4, 352:11 under-hedge 304:20 under-performing 202:23 underlying 85:23, 128:15, 202:7 underneath 63:3, 80:19, 92:23, 122:1, 128:6, 132:5, 146:12, 160:10, 161:25, 179:1, 297:24 underperformance 137:25, 138:1 underpinning 125:15, 128:21 understand 17:2, 18:12, 18:20, 19:5, 20:2, 20:5, 23:9, 33:5, 47:5, 101:6, 102:9, 102:24, 103:6, 129:17,	182:21, 203:24, 204:15, 208:9, 209:4, 209:15, 209:16, 209:21, 210:7, 211:20, 212:8, 220:2, 221:8, 221:20, 225:21, 234:22, 238:8, 238:13, 239:16, 239:25, 240:2, 240:22, 243:2, 243:7, 245:24, 246:14, 248:10, 248:15, 249:24, 258:11, 289:22, 308:9, 327:5, 335:23, 342:24 understanding 50:20, 90:4, 90:9, 113:15, 133:21, 134:2, 134:7, 134:8, 135:9, 135:18, 184:5, 194:4, 206:22, 207:3, 208:2, 208:24, 209:2, 211:1, 212:15, 212:18, 213:23, 214:17, 215:25, 216:12, 216:20, 217:2, 217:3, 217:12, 218:13, 218:18, 220:5, 220:6, 221:23, 223:19, 223:22, 224:1, 225:24, 226:13, 227:1, 228:12, 228:22, 233:9, 238:9, 242:1, 242:4, 243:6, 245:20, 247:10, 248:20, 250:15, 257:15, 257:24, 262:7, 263:25, 264:17, 272:25, 278:25, 282:23,
--	--	--	---

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

160

285:19, 295:14, 304:6, 307:15, 307:18, 308:7, 319:9, 325:14, 327:21, 328:20, 328:22, 329:3, 331:2, 332:1, 333:1, 333:3, 334:12, 334:21, 346:18, 349:6, 352:9 understood 18:19, 47:17, 240:3, 240:4 undertaken 184:15 undertaking 23:24 undertook 179:22 undisclosed 89:8 unexplainable 88:24 unfiltered 344:4 unfortunately 269:17, 287:20 unhappy 81:1, 81:2, 81:10, 338:14 union 29:23, 30:3 unit 95:3, 103:7, 104:20 united 1:1, 1:36, 2:15, 3:9, 4:22, 4:33, 14:5, 23:4, 80:4 units 103:6 universe 143:21 university 27:8, 27:10, 29:16	unless 212:22, 351:13 unlikely 98:23, 224:20 unlimited 110:25 unpack 227:6, 241:25, 255:14, 264:4 unregulated 29:7 until 19:9, 19:11, 47:9, 78:11, 258:3, 283:3, 295:9, 302:7, 335:10 untrue 288:1 unusual 206:17, 206:22, 208:20, 235:2 update 194:1 updates 336:3 upper 39:1, 39:15 upside 58:11, 86:12, 223:13, 223:23, 224:8, 224:15, 225:17, 226:4 upwards-sloping 302:15 urgent 324:4 use 85:22, 141:17, 145:22, 178:3, 178:21, 195:24, 200:22, 203:22, 204:2, 204:3, 204:4, 209:11, 210:18, 211:15, 256:15, 288:8, 299:8, 299:12 useful 27:6, 54:3,	104:3, 104:4, 106:12, 123:4, 350:2 usher 155:3, 170:13, 170:20, 170:21 using 36:8, 37:23, 102:9, 109:15, 202:17, 203:23, 222:3, 229:16, 229:17, 239:23, 241:10, 241:18, 256:10, 301:1, 311:13, 324:8 ustb 217:8, 217:14, 217:25 usual 325:12 usually 34:3, 75:16, 95:2, 95:12, 97:23, 102:7, 161:8, 162:18, 168:25, 171:13, 173:1, 194:15, 195:20, 196:10, 207:17, 232:13, 253:1, 299:25, 300:16, 313:1 utility 100:21, 103:5 utilizes 219:3 V vacuum 106:7, 129:6 vague 249:1 vaguely 232:25 valuation 97:8, 319:6 valuations 96:19 value 95:2, 224:8,	251:18, 319:5 value-add 101:7, 106:13 valuing 94:16, 94:25 variance 107:6, 107:9 variation 208:18 various 8:9, 119:16, 119:25, 121:10, 134:9, 144:22, 172:25, 194:6, 195:6, 195:7, 203:15, 267:9 vast 37:19, 92:10 vehicle 45:21, 46:3, 59:1, 133:16, 133:17, 290:19, 312:12, 351:7 vehicles 211:18, 350:21 vendor 60:7 venturing 207:19 verbatim 353:5 verifies 96:23 verify 97:17, 97:22, 97:23, 325:11 version 116:2, 116:12, 275:18, 278:1, 278:14, 282:6, 282:10, 282:22, 283:4, 286:21, 321:17, 333:24, 337:17, 344:3, 345:25, 347:7, 347:17 versus 14:4, 87:25,
---	--	---	--

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

161

101:6, 101:7, 106:11, 106:14, 178:20 vet 42:16, 42:17 vetoed 40:22 vetted 292:22 vetting 104:23, 250:17 via 226:16 victims 17:16 victoria 4:8, 14:24 video 14:12, 83:16, 83:17, 286:24, 287:6 videographer 5:29, 14:2, 14:10, 81:15, 81:18, 138:15, 138:18, 201:13, 201:16, 232:17, 232:20, 244:6, 244:9, 261:21, 261:24, 262:2, 288:22, 288:25, 313:15, 332:12, 332:15, 351:17 videotaped 1:32, 3:7 videorecorded 14:3 vietnamese 31:13 view 87:8, 104:16, 131:20, 195:18, 202:14, 224:18, 224:22, 252:19, 257:16, 257:18, 262:8 views 194:17	vijayvergiya 231:19 viner 5:29, 14:10 virtual 174:8 vis-à-vis 184:2 visibility 43:22 visit 150:12, 174:13, 175:23, 176:2, 176:9, 176:15, 176:19, 179:20, 230:5, 255:25 visits 176:6, 176:13, 179:21, 192:9, 198:12, 198:24, 253:23, 262:10 voice 63:15, 63:19, 73:12, 174:10, 258:24, 259:8 volatility 84:16, 84:19, 85:17, 86:6, 86:8, 103:14, 111:4 volume 241:13 vstork@bakerlaw 4:11	want 15:20, 16:25, 17:5, 17:19, 17:25, 18:15, 21:8, 24:11, 38:13, 44:5, 47:24, 48:4, 51:2, 54:23, 57:10, 57:25, 67:5, 75:19, 80:17, 81:5, 85:5, 88:7, 113:14, 122:25, 126:25, 129:7, 147:8, 165:13, 185:24, 229:23, 234:24, 242:11, 249:10, 253:18, 300:14, 308:21, 313:12, 335:2, 335:6, 337:21, 346:25, 349:12 wanted 38:11, 40:21, 64:22, 77:25, 209:22, 240:18, 292:15, 298:24, 299:17, 314:16, 329:21, 335:4, 335:5, 337:17, 342:18, 342:23, 344:3 wanting 168:19 warrant 208:16, 208:20 warranted 205:8, 207:17 warranting 208:2, 208:17 warrants 203:25, 204:5 watch 135:12, 135:19 wave 272:20, 272:21 way 16:12, 16:17,	51:18, 53:7, 58:16, 75:4, 81:11, 83:13, 90:16, 90:22, 93:6, 101:17, 102:16, 112:19, 130:2, 131:12, 131:24, 136:4, 136:7, 137:4, 145:6, 146:24, 185:2, 187:1, 202:1, 207:14, 208:12, 224:21, 235:7, 250:23, 274:11, 278:20, 283:12, 300:6, 302:14, 304:18, 304:22, 334:25, 336:24 ways 140:24 wclr 5:11 wclx 5:22, 15:7 we'll 34:19, 57:11, 64:7, 112:5, 113:23, 144:5, 190:25, 248:6 we're 17:7, 74:3, 112:1, 119:2, 183:24, 191:22, 209:3, 269:11, 279:6, 300:19, 304:16, 304:17, 305:17, 320:11, 332:15, 351:12 we've 110:15, 112:22, 121:24, 133:11, 157:13, 229:16, 269:2, 289:20 weaken 217:8 wealth 30:15, 41:20,
	W		

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

162

41:21, 45:22, 46:3, 46:19, 72:1, 188:10 weed 141:11, 141:18, 141:24 weeded 181:19 week 135:22, 335:16, 340:16 weekly 176:23, 177:1 weeks 343:8 weight 63:19, 183:23 well-organized 197:6 wendy 5:29, 14:10, 313:14 went 40:23, 157:7, 224:7, 229:2, 239:22, 262:6 weren't 37:21, 46:14, 94:12, 186:25, 204:25, 243:7, 251:13, 251:14, 324:25 west 187:7, 187:22 whatever 173:16, 239:5, 240:18 whereas 46:10, 48:15, 104:9, 158:19, 160:3, 180:24, 183:15, 188:20, 262:19 whereof 353:20 whether 114:16, 116:8, 151:16, 152:4,	163:1, 164:15, 180:6, 190:16, 248:10, 249:17, 253:16, 331:21 white 57:22 whole 15:12, 17:23, 54:20, 101:2, 190:1, 195:4, 246:21, 247:4, 247:11, 272:20 wife 278:24 wild 187:7, 187:21 willersdorf 1:45, 353:3, 353:25, 354:5 willing 345:14, 345:19, 346:4, 346:5 wine 287:25 wish 181:8 within 24:15, 37:6, 92:21, 147:3, 152:24, 154:9, 179:15, 184:3, 219:1 without 25:8, 135:9, 135:18, 170:4, 184:20, 187:14, 234:11, 252:11, 313:10, 346:1 witness 4:29, 6:1, 6:2, 16:6, 21:18, 21:19, 38:15, 80:12, 88:11, 103:2, 109:25, 163:13, 172:9, 172:13, 176:12, 185:22, 185:24, 214:9, 222:14,	226:8, 265:12, 269:13, 277:20, 279:13, 281:22, 283:25, 285:25, 286:4, 286:10, 299:6, 307:21, 309:1, 312:17, 315:10, 317:17, 319:21, 319:24, 325:25, 330:8, 333:14, 337:21, 339:5, 350:1, 352:1, 353:11, 353:20, 354:7 wonder 272:15 woolsey 4:25, 14:16 woolsey@browneja- cobson 4:27 worby 4:36, 15:3, 19:14, 25:3, 88:9, 100:11, 163:3, 163:9, 167:9, 169:5, 180:8, 185:20, 204:7, 204:10, 214:4, 214:8, 222:13, 234:3, 299:5, 307:17, 307:20, 312:16, 315:4, 315:7, 315:9, 319:20, 319:22, 327:14, 349:25 word 38:15, 38:16, 143:13, 203:22, 203:23, 204:2, 204:4, 208:17, 208:18, 210:18, 257:11, 268:15, 336:9 wording 205:1 words 15:10, 88:21,	92:12, 122:14, 123:19, 123:25, 238:3, 248:17, 297:24 work 33:3, 35:15, 37:16, 51:13, 52:6, 53:20, 55:3, 70:19, 75:23, 79:2, 102:23, 110:9, 122:21, 122:24, 125:1, 126:6, 131:24, 131:25, 174:24, 181:5, 227:11, 234:7, 271:18, 272:17, 290:4, 291:17, 291:21, 327:24, 328:24, 335:16 worked 30:7, 35:5, 35:20, 52:14, 80:19, 129:13, 173:9, 205:18, 270:6, 314:6 working 29:7, 33:6, 41:7, 47:21, 51:20, 56:21, 79:11, 79:15, 155:1, 155:6, 170:23, 179:17, 237:16, 266:10, 271:16, 273:24, 311:1, 348:16 works 309:21 world 37:11 worries 119:7, 269:13, 351:11 worry 159:12, 159:13 worse 209:9 worst 202:21, 205:17
--	--	---	---

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

163

worst-case 209:17 worth 65:11, 66:7, 66:10, 66:14, 66:17, 67:21, 68:3, 68:4, 76:12, 76:18, 97:9, 124:17, 259:21 wouldn't 38:24, 41:8, 110:7, 165:12, 168:16, 174:20, 187:3, 187:15, 190:11, 204:3, 304:1 write 168:4, 168:24, 182:17, 268:15, 278:16, 310:14, 311:14, 312:7 writes 274:10, 276:16, 278:14, 318:8, 334:16, 345:7 writing 168:2, 168:20, 195:2, 195:20, 254:14, 353:12 written 153:17, 167:22, 168:6, 168:8, 168:10, 209:14, 256:8, 346:5, 348:17, 348:20, 348:23, 349:3 wrong 96:9, 127:17, 137:14, 157:24, 158:4, 162:22, 163:18, 187:2, 271:10, 338:21, 348:24 wrongful 21:10, 80:22, 80:23 wrote 144:12, 268:9,	268:21, 271:6, 285:1, 287:8, 287:18, 311:11, 311:15, 316:16, 322:12 x xls 318:23 y y-axis 307:7 yavin 21:15, 80:13, 80:15, 93:17, 173:1 year 31:20, 49:15, 50:8, 82:19, 166:22, 169:25, 176:6, 176:7, 176:13, 183:9, 183:12, 187:11, 197:5, 198:19, 199:5, 207:25, 245:5, 253:8, 300:15, 322:24, 344:20 years 28:6, 28:9, 51:14, 63:16, 76:25, 78:1, 81:25, 84:4, 89:24, 90:20, 186:1, 186:14, 198:2, 226:21, 238:13, 242:18, 271:17, 311:1, 338:3, 343:14 yearend 96:24 yep 139:10 york 1:2, 2:16, 4:5, 14:6, 17:8, 23:6, 26:6,	80:1, 80:2, 80:7, 80:8, 154:1, 197:16, 197:19, 197:23, 198:3, 198:12, 198:16, 300:6, 347:23, 348:3, 348:5, 348:6, 348:8, 348:11 yourself 26:16, 61:3, 68:22, 82:3, 82:8, 85:14, 90:2, 170:9, 195:7, 247:17, 326:9, 343:7 z zoom 174:8 zooming 202:19 \$ \$1 225:1 \$2 225:1, 225:2 \$20,000 66:15, 68:13 \$50 221:10, 222:4, 222:6 \$52 221:11, 224:9 \$60 224:8 ((cgm 1:9, 14:6 + +1 108:22, 109:18, 109:22 . .20 352:20	0 0 4:23, 4:34, 5:12, 5:23 0.19 303:9 00 112:3, 112:11, 112:13 000003529 12:23 000004526 11:42 000004723 11:31 000004727 11:13 000004776 11:23 000004976 12:11 000006939 8:44 000006958 10:27 000007276 10:8 000007284 9:39 000007521 12:33 000015045 9:19 000015057 9:9 000015078 10:18 000015089 9:29 000015875 8:10 000016006 10:35 000018126 7:26 000018325 7:39
---	---	--	--

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

164

000035488	1	13:36, 81:16,	1306
12:46	1	81:19, 243:24,	11:14
000036712	108:22, 108:24,	243:25, 244:1,	1320
13:10	109:18, 109:22,	244:16, 331:3,	11:24
000036797	112:3, 112:11,	335:10, 335:12,	1322
13:18	112:13, 138:21,	335:15, 338:16	11:24
000036881	206:17	1102	135
13:27	1,800	12:24	8:11, 119:3,
00013895	75:6	115	119:9
8:32	1.2	7:30	136
000214554	105:13, 105:18	117	10:36, 296:22,
8:22	1.78	8:33, 265:8	296:24
0005900	74:25	119	14
8:16	1.8	8:5	3:14, 7:8,
001838	75:5	12	7:16, 22:16,
2:1	10	7:5, 9:26,	22:24, 59:17,
01	3:3, 7:25,	9:36, 10:7,	59:21, 111:22,
7:37, 183:5,	7:38, 14:1,	12:30, 22:9,	112:21, 113:4,
201:14	14:9, 24:5,	22:10, 22:14,	116:16, 117:13,
011	61:18, 66:15,	31:11, 31:16,	121:2, 139:5,
10:35	75:16, 76:2,	38:17, 138:16,	191:14, 191:15,
01789	131:6, 133:9,	191:2, 191:3,	205:20, 253:12,
1:9, 14:6	247:14, 251:16,	251:16, 271:1,	263:4
01838	251:20, 256:22,	278:8, 279:20,	1449
14:7	311:1	282:3, 288:23,	12:12
0290	10,000	330:14, 331:18	1452
5:23	68:12	124	12:12
03	100	9:20, 275:8	15
3:3, 7:24,	54:16, 67:20,	127	4:18, 7:14,
10:34, 14:1,	123:1, 124:17,	9:10, 273:6	7:30, 10:15,
118:20, 183:15,	147:4, 219:11,	1277	65:24, 70:8,
230:6, 297:12	219:14, 219:16,	11:43	70:10, 106:20,
04	220:14, 220:23,	1278.006	115:1, 115:2,
14:9, 186:18,	225:17, 304:8,	11:44	115:6, 131:6,
198:4, 198:5	311:5	128	191:4, 253:12,
047	10111	10:19, 283:19	270:17, 284:6,
9:19	4:5	1285	284:21, 321:20
05	102	11:32	15045.0002
244:7	12:34, 330:4	1288	276:8
06	104	11:32	152
173:1, 205:4,	10:9, 281:18	1290	13:42
313:15	105	11:14	156
060	9:40, 279:7,	13	245:3, 246:16
4:34, 9:9	279:9	7:10, 7:11,	157
079	1097	23:17, 23:18,	7:16, 7:27,
10:18	12:24	23:22, 78:1,	59:16, 59:20,
08	11	201:19	111:22, 191:14,
1:9, 14:6	7:10, 11:20,	130	246:23
		9:30, 277:16	

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

165

159 120:19, 247:14 15955 120:7 15960 120:17 15961 124:7 15963 134:24 15964 136:18 15965 139:11 15966 143:23 15967 149:1 15968 149:22 15970 157:11 15971 159:17 15974 166:5 15975 175:15 15976 178:25 16 6:5, 8:5, 8:29, 9:8, 10:26, 119:10, 119:11, 119:15, 139:6, 139:9, 157:10, 244:12, 266:14, 267:16, 273:20, 274:7, 287:6, 287:16, 339:23 160 252:1 16008 306:22 161 253:11 162 7:30, 7:40,	114:25 1622 8:45 163 7:26 1630 8:45 1640 10:28 1641.004 10:29 1678 12:34 1679 12:34 1685 10:9 1687 10:9 1689 9:40 1691 9:40 17 7:13, 8:13, 8:40, 11:39, 13:8, 24:6, 24:7, 79:13, 213:5, 213:6, 213:12, 276:12, 276:23, 322:10 170 12:47, 333:5 172 13:11, 338:21, 338:24, 338:25 173 13:19, 340:19 174 13:28, 344:6 18 2:8, 8:18, 9:16, 13:41, 237:1, 237:2, 237:6, 332:13 18130 62:20 18134 68:20	18135 62:18, 69:10 18138 113:10, 117:15 18145 205:23 18152 191:21 18154 193:11 18156 194:10, 263:6, 263:11 18158 199:20 1838 8:33 184 13:42 1844 8:33 19 7:34, 8:25, 13:15, 115:13, 248:13, 252:1, 265:9, 265:10, 314:12, 341:3 1970 2:9, 27:9 1975 2:6 1997 27:9, 29:16 1998 2:13 1999 31:21, 32:4, 33:12, 40:25, 68:25, 81:24, 167:15, 195:9, 212:16, 214:24, 236:15, 298:5 1hq 4:32 2 2 206:17	20 1:34, 3:1, 5:12, 5:23, 8:20, 8:36, 13:15, 14:8, 72:16, 81:25, 89:24, 122:24, 122:25, 132:9, 132:11, 132:14, 132:22, 133:7, 186:1, 237:18, 238:13, 242:18, 269:7, 269:8, 288:18, 341:3, 352:7, 353:9, 353:21, 354:8, 354:15 2000 28:10, 89:15, 93:25, 211:25, 212:16, 230:17, 236:16, 249:12, 254:1, 254:3, 302:4, 302:7 2001 8:21, 28:10, 44:6, 44:19, 44:22, 44:25, 47:10, 47:11, 50:3, 51:16, 52:21, 74:23, 229:10, 237:19, 254:3 2002 28:1, 28:8, 28:10, 28:11, 52:21, 53:24, 55:21, 55:25, 56:1, 57:18, 188:4, 218:8, 230:11, 230:15, 255:10, 258:3, 260:17, 261:4, 283:3, 289:17, 292:20, 302:7 2003 10:33, 11:8, 11:30, 12:9,
---	---	--	--

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

166

53:25, 55:25, 56:1, 57:17, 57:18, 63:10, 65:19, 72:19, 72:21, 73:5, 75:8, 76:3, 76:16, 91:10, 91:12, 142:3, 164:9, 164:13, 164:17, 180:16, 180:24, 180:25, 182:23, 184:7, 184:15, 187:20, 188:25, 195:9, 196:20, 202:2, 202:5, 202:25, 203:7, 203:12, 229:16, 229:19, 229:20, 229:21, 229:22, 230:9, 243:16, 247:17, 259:3, 261:7, 291:24, 295:9, 297:8, 298:5, 309:7, 314:2, 314:12, 316:5, 317:24, 318:6, 323:18 2004 7:19, 7:25, 7:34, 7:38, 8:8, 60:10, 61:18, 113:5, 115:13, 119:17, 120:3, 120:11, 134:5, 148:14, 148:20, 163:12, 164:3, 164:4, 192:17, 263:9, 264:1, 266:23 2005 171:2, 199:13, 199:14, 267:2 2006 8:29, 11:39, 12:19, 73:1, 73:16, 73:22, 77:8, 77:15,	80:18, 93:17, 93:21, 94:6, 198:7, 199:5, 265:19, 266:14, 267:17, 321:14, 321:20, 322:1, 322:10, 326:11, 326:22, 328:11 2007 199:9 2008 8:40, 9:8, 9:16, 9:27, 9:36, 10:7, 10:15, 10:26, 12:31, 74:24, 75:6, 76:4, 76:17, 199:11, 270:1, 270:17, 271:1, 273:20, 274:7, 275:25, 276:12, 276:23, 278:8, 279:20, 282:3, 284:6, 284:21, 286:16, 287:6, 287:16, 328:12, 330:14, 331:3, 331:18 2010 93:19, 333:2 2011 7:12, 12:43, 23:24, 71:4, 77:12, 77:13, 77:14, 77:16, 77:22, 167:15, 333:20, 334:2, 335:3, 335:8, 337:1 2012 337:1, 338:15 2016 232:24, 233:17, 336:18, 336:21, 337:4 2017 78:11 2019 13:8, 13:15,	339:23, 341:3, 343:3 2021 13:25, 13:41, 344:17, 345:2, 347:21, 348:13 2022 1:34, 2:1, 3:1, 3:14, 7:8, 11:20, 14:7, 14:8, 16:1, 22:16, 22:24, 23:3, 343:12, 352:7, 353:9, 353:21, 354:8 2023 347:24 21 8:17, 9:5, 15:25, 213:2, 213:4, 273:8, 273:10, 273:14 212 4:6 213 8:13 2182 9:21 2184.008 9:21 2185 9:21 2196 9:10 2199 9:10 22 1:34, 3:1, 7:5, 9:12, 14:8, 226:21, 248:13, 275:9, 275:10, 352:7, 353:9, 353:21, 354:8 2201 10:19 2202.004 10:20 2215 9:30	2215.004 9:31 2250 8:11 23 7:11, 8:23, 9:23, 236:25, 277:17, 277:18 2352 8:11 2354 10:36 2359 10:36 237 8:18 24 9:34, 279:10, 279:11, 332:16 244 13:36 25 4:31, 10:5, 13:25, 281:19, 281:20, 289:3, 345:2, 347:21, 348:13 250,000 71:1 252 12:33 26 7:19, 10:11, 60:10, 187:10, 283:20, 283:21, 316:5 265 8:25 269 8:36 27 10:22, 11:8, 11:30, 81:16, 187:12, 286:7, 286:8, 309:7, 318:6 270 4:23
--	---	---	---

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

167

273 9:5 275 9:12 277 9:23 278 10:8 279 9:34 28 10:31, 252:2, 296:25, 297:1 281 10:5 283 10:11 286 9:39, 10:22 29 11:5, 12:42, 308:23, 308:24, 334:2 2907 7:27 2945 7:27 297 10:31 3 3 7:9, 201:14, 201:19, 206:17, 232:18, 232:21 3-4 5:9 30 10:33, 11:17, 12:19, 72:16, 219:11, 219:15, 249:25, 297:8, 313:18, 313:19, 326:22 308 11:5 31 7:14, 11:27,	317:14, 317:15 3111 7:40 313 11:17 317 11:27 3188 7:40 32 11:35, 11:43, 320:19, 320:20 320 11:35 323 12:5 325 12:15 33 12:5, 323:10, 323:11 330 4:34, 12:27 333 12:37 3365 12:47 3366.006 12:47 3370 13:11 3371 13:11 3373 13:19 339 13:5 34 12:15, 325:22, 325:23 34.17 2:12 34.21 2:12 340 13:13 344 13:22	3451 13:19 3453 13:28 3454 13:28 35 12:27, 138:19, 219:11, 289:1, 330:5, 330:6 354 1:42 36 12:37, 187:12, 333:7, 333:8, 333:9, 333:11, 333:12 360 192:25 362 7:39 36713 339:18 37 13:5, 249:25, 338:19, 339:1, 339:3 370 4:23 38 13:13, 261:25, 340:20, 340:21 39 13:22, 344:8, 344:9 4 4 244:7, 244:12, 261:25, 262:3 40 262:3 400 38:1 42 244:10 4200 4:6	44 4:23, 4:34, 5:12, 5:23 449048 1:40 45 4:4, 81:19, 138:21 46 351:19 47 305:11, 305:15 4732 310:20 4740 11:13 4778 11:23 48 12:24, 325:20 489 12:46 5 5 288:23, 289:3 50 40:4, 67:19, 74:23, 75:5, 224:19, 225:2, 252:21, 259:24, 293:16 500 298:25, 301:16, 301:21, 301:22, 303:25, 305:11 502 8:17 51 201:17, 232:18 52 224:7, 224:19, 224:21, 224:23, 225:2, 225:3, 232:21 520 8:17 526.005 11:42
---	---	---	---

Transcript of Mr. Jerome Muller
Conducted on May 20, 2022

168

534 12:23 5400 4:34 55 305:17 57 138:16 589 4:6 59 7:16 5917 215:12 5918 225:6, 225:10 5hp 5:11 6 6 313:15, 332:13, 332:16, 351:19 6-0 120:20, 120:21 60 172:7, 172:10, 224:7 6000 4:23 61 320:18 62 11:32 64 317:12 65 11:14, 308:21 69 11:24, 313:13 6939 272:9 6940 270:23 7 70 65:11, 66:6,	66:14, 66:16, 67:18, 67:24, 67:25, 68:3, 76:17, 76:20, 252:22, 259:24 700 75:3 713 13:10 726 11:31 7277 282:11 7285 280:22, 281:2 7691 5:23 7696 5:12 77 12:12, 323:8 7ba 3:9, 4:21 8 80 122:24 86 21:2 874 13:18 882 13:27 89 8:45, 269:5 896 8:32 8bs 5:22, 15:7 9 90 124:16, 172:4, 304:3 918 8:16 92 10:28, 286:6	93 305:9, 305:14, 305:21 940 8:44 959 10:27 977 8:10 979 12:11 98 189:13 99 31:22, 33:13, 186:2, 187:24, 189:13, 211:25, 218:8, 230:17 9900 5:12 9nn 21:2	
---	---	---	--