

# **EXHIBIT 3**

## List of All Cash Transactions in the Square One Account

							Reconciliation Results <sup>[4]</sup>				
CM ID <sup>[1]</sup>	BLMIS Account Number	BLMIS Account Name	Transaction Date <sup>[2]</sup>	Amount <sup>[2]</sup>	Trans Type <sup>[2]</sup>	Transaction Description <sup>[2]</sup>	BLMIS Bank Records <sup>[3]</sup>	BLMIS Customer Files	Documents Produced to the Trustee	Bates References to BLMIS Customer Files <sup>[4]</sup>	Bates Reference(s) to Documents Produced to the Trustee <sup>[4],[5]</sup>
273825	1FR048	SQUARE ONE FUND LTD	2/1/1999	2,000,000	JRNL	CHECK WIRE	Yes	Yes	n/a	AMF00075219	n/a
240202	1FR048	SQUARE ONE FUND LTD	7/6/1999	3,999,970	CA	CHECK WIRE	Yes	Yes <sup>[6]</sup>	Yes	AMF00075213	SQO000035838-87
3361	1FR048	SQUARE ONE FUND LTD	7/8/1999	(1,000,000)	CW	CHECK WIRE	Yes	Yes	Yes	AMF00075213	SQO000035838-87
300102	1FR048	SQUARE ONE FUND LTD	8/2/1999	2,000,000	CA	CHECK WIRE	Yes	n/a	Yes	n/a	SQO000035838-87
306504	1FR048	SQUARE ONE FUND LTD	8/3/1999	984,000	CA	CHECK WIRE	Yes	n/a	Yes	n/a	SQO000035838-87
240024	1FR048	SQUARE ONE FUND LTD	11/1/1999	2,000,000	CA	CHECK WIRE	Yes	Yes	Yes	AMF00075210	SQO000035838-87
157988	1FR048	SQUARE ONE FUND LTD	11/2/1999	500,000	CA	CHECK WIRE	Yes	n/a	Yes	n/a	SQO000035838-87
214218	1FR048	SQUARE ONE FUND LTD	12/1/1999	830,000	CA	CHECK WIRE	Yes	n/a	Yes	n/a	SQO000035838-87
256344	1FR048	SQUARE ONE FUND LTD	4/3/2000	100,000	CA	CHECK WIRE	Yes	n/a	Yes	n/a	SQO000035838-87
201670	1FR048	SQUARE ONE FUND LTD	5/3/2000	1,950,000	CA	CHECK WIRE	Yes	Yes	Yes	AMF00075181	SQO000035838-87
258797	1FR048	SQUARE ONE FUND LTD	6/7/2000	200,000	CA	CHECK WIRE	Yes	n/a	Yes	n/a	SQO000035838-87
303914	1FR048	SQUARE ONE FUND LTD	6/14/2000	2,100,000	CA	CHECK WIRE	Yes	Yes	Yes	AMF00075180	SQO000035838-87
218429	1FR048	SQUARE ONE FUND LTD	7/5/2000	260,195	CA	CHECK WIRE	Yes	n/a	Yes	n/a	SQO000035838-87
211189	1FR048	SQUARE ONE FUND LTD	8/8/2000	873,000	CA	CHECK WIRE	Yes	n/a	Yes	n/a	SQO000035838-87
184479	1FR048	SQUARE ONE FUND LTD	11/1/2000	180,000	CA	CHECK WIRE	Yes	Yes	Yes	AMF00075179	SQO000032765-66 SQO000035838-87
276870	1FR048	SQUARE ONE FUND LTD	8/8/2001	(40,000)	CW	CHECK WIRE	Yes	Yes	Yes	AMF00075121	SQO000035838-87
221294	1FR048	SQUARE ONE FUND LTD	9/10/2001	(2,320)	CW	CHECK WIRE	Yes	Yes	Yes	AMF00075120	SQO000035838-87
146626	1FR048	SQUARE ONE FUND LTD	10/16/2001	(3,000)	CW	CHECK WIRE	Yes	Yes	Yes	AMF00075119	SQO000035838-87
265774	1FR048	SQUARE ONE FUND LTD	11/30/2001	(10,851)	CW	CHECK WIRE	Yes	Yes	Yes	AMF00075118	SQO000035838-87
203761	1FR048	SQUARE ONE FUND LTD	12/3/2001	(80,000)	CW	CHECK WIRE	Yes	Yes	Yes	AMF00075117	SQO000035838-87
245319	1FR048	SQUARE ONE FUND LTD	1/10/2002	(80,000)	CW	CHECK WIRE	Yes	Yes	Yes	AMF00075116	SQO000035838-87

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228595	1FR048	SQUARE ONE FUND LTD	5/17/2002	(70,000)	CW	CHECK WIRE	Yes	Yes	Yes	AMF00075112	SQO000035838-87
259256	1FR048	SQUARE ONE FUND LTD	8/15/2002	200,000	CA	CHECK WIRE	Yes	n/a	Yes	n/a	SQO000035838-87
280298	1FR048	SQUARE ONE FUND LTD	8/16/2002	(200,000)	CW	CHECK WIRE	Yes	n/a	Yes	n/a	SQO000035838-87
293348	1FR048	SQUARE ONE FUND LTD	9/3/2002	700,000	CA	CHECK WIRE	Yes	n/a	Yes	n/a	SQO000035838-87
174144	1FR048	SQUARE ONE FUND LTD	1/16/2003	800,000	CA	CHECK WIRE	Yes	n/a	Yes	n/a	SQO000001671-73 SQO000035838-87
121855	1FR048	SQUARE ONE FUND LTD	4/11/2003	(4,000,000)	CW	CHECK WIRE	Yes	Yes	Yes	AMF00075110	SQO000000117 SQO000000118 SQO000005356-59 SQO000005542-46 SQO000035838-87
284464	1FR048	SQUARE ONE FUND LTD	5/8/2003	(163,000)	CW	CHECK WIRE	Yes	Yes	Yes	AMF00075109	SQO000035838-87
301629	1FR048	SQUARE ONE FUND LTD	6/13/2003	(1,150,348)	CW	CHECK WIRE	Yes	Yes	Yes	AMF00075108	SQO000000115 SQO000000116 SQO000033207 SQO000010317 SQO000004817-18 SQO000035838-87
277852	1FR048	SQUARE ONE FUND LTD	10/21/2003	(2,069,698)	CW	CHECK WIRE	Yes	Yes	Yes	AMF00075101	SQO000000112 SQO000000113 SQO000004257-59 SQO000035838-87
275232	1FR048	SQUARE ONE FUND LTD	12/3/2003	600,000	CA	CHECK WIRE	Yes	n/a	Yes	n/a	SQO000000110 SQO000000111 SQO000003970-71 SQO000035838-87
96372	1FR048	SQUARE ONE FUND LTD	6/23/2004	(1,128,863)	CW	CHECK WIRE	Yes	Yes	Yes	AMF00075100	SQO000035838-87
302475	1FR048	SQUARE ONE FUND LTD	8/5/2004	(100,000)	CW	CHECK WIRE	Yes	Yes	Yes	AMF00075099	SQO000035838-87
150291	1FR048	SQUARE ONE FUND LTD	9/24/2004	(105,000)	CW	CHECK WIRE	Yes	Yes	Yes	AMF00075098	SQO000000108 <sup>[7]</sup> SQO000009538-41 SQO000035838-87
298138	1FR048	SQUARE ONE FUND LTD	12/2/2004	1,980,000	CA	CHECK WIRE	Yes	n/a	Yes	n/a	SQO000006729-30 SQO000006738 SQO000035838-87
134989	1FR048	SQUARE ONE FUND LTD	12/7/2004	(268,272)	CW	CHECK WIRE	Yes	Yes	Yes	AMF00075097	SQO000035838-87

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141288	1FR048	SQUARE ONE FUND LTD	3/10/2005	840,000	CA	CHECK WIRE	Yes	n/a	Yes	n/a	SQO000010659-63 SQO000035838-87
287009	1FR048	SQUARE ONE FUND LTD	6/3/2005	(11,730)	CW	CHECK WIRE	Yes	Yes	Yes	AMF00075096	SQO000010659-63 SQO000015434-38 SQO000035838-87
241643	1FR048	SQUARE ONE FUND LTD	6/16/2005	(11,024)	CW	CHECK WIRE	Yes	Yes	Yes	AMF00075095	SQO000010659-63 SQO000035838-87
51776	1FR048	SQUARE ONE FUND LTD	8/18/2005	(320,717)	CW	CHECK WIRE	Yes	Yes	Yes	AMF00075094	SQO000002431 <sup>[8]</sup> SQO000010659-63 SQO000035838-87
228684	1FR048	SQUARE ONE FUND LTD	9/15/2005	(20,000)	CW	CHECK WIRE	Yes	Yes	Yes	AMF00075092	SQO000002401 SQO000010659-63 SQO000035838-87
220243	1FR048	SQUARE ONE FUND LTD	11/21/2005	(3,398,446)	CW	CHECK WIRE	Yes	Yes	Yes	AMF00075074	SQO000010659-63 SQO000035838-87
199379	1FR048	SQUARE ONE FUND LTD	12/20/2005	(3,714,523)	CW	CHECK WIRE	Yes	Yes	Yes	AMF00075073	SQO000033666-74 at 66 and 71 SQO000010659-63 SQO000035838-87
37332	1FR048	SQUARE ONE FUND LTD	3/15/2006	(1,000,000)	CW	CHECK WIRE	Yes	Yes	Yes	AMF00075072	SQO000004593 SQO000004672 SQO000035838-87
194578	1FR048	SQUARE ONE FUND LTD	8/9/2006	(400,000)	CW	CHECK WIRE	Yes	Yes	Yes	AMF00075068	SQO000007639-40 SQO000011803 <sup>[9]</sup> SQO000018979 SQO000021419 SQO000030552-54 SQO000031034
184559	1FR048	SQUARE ONE FUND LTD	8/14/2007	(310,000)	CW	CHECK WIRE	Yes	Yes	Yes	AMF00075065	SQO000034356 <sup>[10]</sup> SQO000030552-54 SQO000031070 SQO000026056-57
261726	1FR048	SQUARE ONE FUND LTD	10/3/2007	5,000,000	CA	CHECK WIRE	Yes	n/a	Yes	n/a	SQO000011809 <sup>[11]</sup> SQO000034370 <sup>[11]</sup> SQO000030552-54 SQO000031075 SQO000026056-57
290866	1FR048	SQUARE ONE FUND LTD	1/28/2008	(500,000)	CW	CHECK WIRE	Yes	Yes	Yes	AMF00075064	SQO000030552-54 SQO000031089

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306479	1FR048	SQUARE ONE FUND LTD	2/11/2008	(200,000)	CW	CHECK WIRE	Yes	Yes	Yes	AMF00075063	SQO000030552-54 SQO000031093
252821	1FR048	SQUARE ONE FUND LTD	7/28/2008	(5,400,000)	CW	CHECK WIRE	Yes	Yes	Yes	AMF00075060	SQO000012331 <sup>[12]</sup> SQO000034515 <sup>[12]</sup> SQO000030552-54 SQO000031118

<sup>[1]</sup> CM ID is a unique identifier assigned to each transaction that appears on BLMIS customer statements, including customer cash deposit and withdrawal transactions.

<sup>[2]</sup> The information contained in these columns was obtained from the BLMIS customer statements.

<sup>[3]</sup> Further detail regarding my reconciliation to available BLMIS bank records is set forth in **Exhibit 6**.

<sup>[4]</sup> The "n/a" designation indicates where records could not be located, were not produced to the Trustee, and/or are otherwise unavailable.

<sup>[5]</sup> When there were multiple versions of the same or similar supporting document included in the documents produced to the Trustee by the Defendant, only one version is included in this exhibit.

<sup>[6]</sup> The referenced document from the BLMIS customer file related to the Square One Account is a letter dated 7/7/1999 referencing a cash deposit of \$4,000,000 on 7/6/1999. As there is only one cash deposit in the Square One Account dated 7/6/1999, I have concluded that this document reconciles to the cash deposit of \$3,999,970 dated 7/6/1999 as reflected on the customer statements for the Square One Account.

<sup>[7]</sup> The referenced documents produced to the Trustee by the Defendant are correspondence dated in September 2004 requesting "the necessary amount from the Madoff account" for a redemption request in the amount of \$104,952.18. As there is only one cash withdrawal from the Square One Account during September 2004, I have concluded that these documents reconcile to the cash withdrawal of \$105,000 dated 9/24/2004 as reflected on the customer statements for the Square One Account.

<sup>[8]</sup> The referenced documents produced to the Trustee by the Defendant are electronic spreadsheets containing several tabs. The tab that I used in my reconciliation analysis is titled "Madoff."

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<sup>[9]</sup> The referenced document produced to the Trustee by the Defendant is an undated request for a cash withdrawal of \$400,000 from the Square One Account. As there is only one cash withdrawal for this amount from the Square One Account, I have concluded that this document reconciles to the cash withdrawal of \$400,000 dated 8/9/2006 as reflected on the customer statements for the Square One Account.

<sup>[10]</sup> The referenced document produced to the Trustee by the Defendant is an undated request for a cash withdrawal of \$310,000 from the Square One Account. As there is only one cash withdrawal for this amount from the Square One Account, I have concluded that this document reconciles to the cash withdrawal of \$310,000 dated 8/14/2007 as reflected on the customer statements for the Square One Account.

<sup>[11]</sup> The referenced document produced to the Trustee by the Defendant is an undated request related to a cash deposit of \$5,000,000 into the Square One Account. As there is only one cash deposit for this amount in the Square One Account, I have concluded that this document reconciles to the cash deposit of \$5,000,000 dated 10/3/2007 as reflected on the customer statements for the Square One Account.

<sup>[12]</sup> The referenced document produced to the Trustee by the Defendant is an undated request for a cash withdrawal of \$5,400,000 from the Square One Account. As there is only one cash withdrawal for this amount from the Square One Account, I have concluded that this document reconciles to the cash withdrawal of \$5,400,000 dated 7/28/2008 as reflected on the customer statements for the Square One Account.