

Exhibit 22

Purported IA Business Treasuries versus Actual Treasuries Held by BLMIS
December 1998 to December 2007

Date	Purported IA Business Treasuries Held on Customer Statements	Actual Treasuries Held in Brokerage Accounts and Proprietary Trading Business
12/31/1998	\$12,818,286,000.00	\$0
12/31/1999	20,036,284,000	0
12/31/2000	22,415,684,000	500,000,000
12/31/2001	30,747,873,000	504,000,000
12/31/2002	30,975,765,000	500,000,000
12/31/2003	33,643,020,000	275,000,000
12/31/2004	37,935,258,000	275,000,000
12/31/2005	40,913,910,000	155,000,000
12/31/2006	48,342,420,000	0
12/31/2007	56,990,055,000	3,000,000,000