

EXHIBIT 21

From: Lauren Ross [IMCEAEX-
_O=FAIRGREENGROUP_OU=FIRST+20ADMINISTRATIVE+20GROUP_CN=RECIPIENT
S_CN=LAUREN@fairdomain01.com]
Sent: 10/14/2003 8:25:51 PM
To: Corina Piedrahita [corina@fggmadrid.com]; Jeffrey Tucker [jeffrey@fggus.com]; Dan Lipton
[dan@fggus.com]
CC: Angela, Indra AMS [IAngela@Citco.com]; Maria-Joao Fernandez
[MFernandez@citco.com]; Judith Terlien [jterlien@citco.com]; Philip Toub [philip@fggus.com]
Subject: Fairfield Sentry Fund (Class B) - approval

Please approve \$330,000 into Fairfield Sentry B for Dresdner Bank. FGG agent is PHILIP TOUB.

Thank you,
Lauren

-----Original Message-----

From: Lucke, Guido [mailto:Guido.Lucke@dbla.com]
Sent: Tuesday, October 14, 2003 9:30 AM
To: Lauren Ross
Subject: AW: Fairfield Sentry Fund (Class B)

Hi Lauren,

we do have another USD 330.000,-- in addition to the amount I already spoke with Pilip about.
Can you please contact Philip so that he can also approve this amount additionaly.

Thanks and best regards

Guido

-----Ursprüngliche Nachricht-----

Von: Lauren Ross [mailto:lauren@fggus.com]
Gesendet am: Tuesday, October 07, 2003 11:32 PM
An: Guido.Lucke@dbla.com
Cc: Philip Toub
Betreff: Fairfield Sentry Fund (Class B)

Dear Mr. Lucke,

Further to your conversation with Mr. Philip Toub, please find attached the subscription documents for the Fairfield Sentry Fund (Class B). We are also preparing an agreement for your office in Hamburg. For your information, the deadline for a November 1 subscription into the

Fund is October 29th.

Thank you for your interest in our investment products. Please do not hesitate to contact us should you have any further questions. We are looking forward to working with you.

Best regards,
Lauren Ross on behalf of PHILIP TOUB

Lauren H. Ross
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