

# **EXHIBIT 16**

## Microsoft Outlook

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**From:** Terlien, Judith AMS  
**Sent:** Tuesday, January 27, 2004 5:56 AM  
**To:** 'Lucke, Guido'  
**Subject:** RE: Rebates FGG

It does, Guido, many thanks

-----Original Message-----

**From:** Lucke, Guido [mailto:Guido.Lucke@dbla.com]  
**Sent:** Tuesday, January 27, 2004 11:53 AM  
**To:** 'Terlien, Judith AMS'  
**Subject:** AW: Rebates FGG

The 2 names are

- Dresdner Bank Lateinamerika AG (DBLA)
- Dresdner Lateinamerika Financial Advisors (DLFA)

DLFA is pretty new....maybe 12 months old.

Before this we had an office in Miami called Dresdner Bank Lateinamerika AG Miami Agency. The Miami Agency was closed and DBLA bought a broker/dealer called Vestrust. Then this new subsidiary was named DLFA.

Hope this helps

Thanks  
Guido

-----Ursprüngliche Nachricht-----

**Von:** Terlien, Judith AMS [mailto:JTerlien@Citco.com] **Gesendet am:** Tuesday, January 27, 2004 11:44 AM  
**An:** 'Lucke, Guido'  
**Betreff:** RE: Rebates FGG

Have not forgotten, will revert later.

Guido, what are the full formal names of the 2 Dresdner entities?

Thanks,  
Judith

-----Original Message-----

**From:** Lucke, Guido [mailto:Guido.Lucke@dbla.com]  
**Sent:** Tuesday, January 27, 2004 11:32 AM  
**To:** 'Terlien, Judith AMS'  
**Subject:** AW: Rebates FGG

Hi Judith,

I'm still alive and waiting...:-)))

Best regards

Guido

-----Ursprüngliche Nachricht-----

Von: Terlien, Judith AMS [mailto:JTerlien@Citco.com] Gesendet am: Wednesday, January 21, 2004 8:49 AM  
An: 'Guido.Lucke@dbla.com'  
Betreff: RE: Rebates FGG

Hi Guido,

I am sorry for not gotten back to you yet.  
What is your phone number, so I can call you later.

Thanks,  
Judith

-----Original Message-----

From: Guido.Lucke@dbla.com [mailto:Guido.Lucke@dbla.com]  
Sent: Tuesday, January 20, 2004 11:22 AM  
To: JTerlien@Citco.com  
Subject: AW: Rebates FGG

Hi Judith,

sorry to keeping you bothering with this matter.

Still no news regarding the rebates ?  
By the way. Can you tell me what happened to the rebates the past years ?

Thanks and best regards

Guido

-----Ursprüngliche Nachricht-----

Von: Terlien, Judith AMS [mailto:JTerlien@Citco.com] Gesendet am: Tuesday, January 06, 2004 7:22 PM  
An: 'Guido.Lucke@dbla.com'  
Betreff: RE: Rebates FGG

Hi Guido,

Best wishes for you too!  
Have not forgotten about you.  
Not totally sorted, hope to have more news before end of this week

Best regards,  
Judith

-----Original Message-----

From: Guido.Lucke@dbla.com [mailto:Guido.Lucke@dbla.com]  
Sent: Monday, January 05, 2004 9:42 AM  
To: JTerlien@Citco.com  
Subject: AW: Rebates FGG

Hi Judith,

happy new year and all the best wishes for 2004.

Do you already have any news regarding the payments ?

Thanks and best regards

Guido

-----Ursprüngliche Nachricht-----

Von: Terlien, Judith AMS [mailto:JTerlien@Citco.com] Gesendet am: Tuesday, December 16, 2003 4:22 PM  
An: 'Guido.Lucke@dbla.com'  
Cc: Nicole.Schellhase@dbla.com  
Betreff: RE: Rebates FGG

Hi Guido,

I will.  
Enjoy your Christmas holidays and the best for 2004.

Regards,  
Judith

-----Original Message-----

From: Guido.Lucke@dbla.com [mailto:Guido.Lucke@dbla.com]  
Sent: Tuesday, December 16, 2003 4:18 PM  
To: JTerlien@Citco.com  
Cc: Nicole.Schellhase@dbla.com  
Subject: AW: Rebates FGG

Hi Judith,

as I am leaving for vacation now I kindly ask you to contact my colleague Nicole Schellhase in case of any questions.

Please be so kind and inform her about the current status of the fee payments.

Best regards to you.

Merry Christmas and a happy and successful new year.

Guido

-----Ursprüngliche Nachricht-----

Von: Terlien, Judith AMS [mailto:JTerlien@Citco.com] Gesendet am: Wednesday, December 10, 2003 5:56 PM  
An: 'Guido.Lucke@dbla.com'  
Betreff: RE: Rebates FGG

Hi Guido,

Will do.  
Is it ok if I sent you the total breakdown beginning of next week?  
Many thanks for your patience.  
Judith

-----Original Message-----

From: Guido.Lucke@dbla.com [mailto:Guido.Lucke@dbla.com]  
Sent: Wednesday, December 10, 2003 5:52 PM  
To: JTerlien@Citco.com  
Subject: AW: Rebates FGG

Hi Judith,

sorry.....me again.

If you have finalized this whols story would you please be so kind to provide us with a list or something where we can see how you calculated the amount transferred to us.

I think we do receive 30 bp of the performance fee...is that correct.

If yes what is the performance fee: I never saw any figures regarding this.

Thanks in advance

Guido

-----Ursprüngliche Nachricht-----

Von: Terlien, Judith AMS [mailto:JTerlien@Citco.com] Gesendet am: Monday, December 01, 2003 2:44 PM

An: 'Guido.Lucke@dbla.com'

Betreff: RE: Rebates FGG

Hi Guido,

Sorry I have been very busy but will sort this out shortly.

I have to check how this went, to avoid confusion with the other entity (Dresnder advisors)

Regards,  
Judith

-----Original Message-----

From: Guido.Lucke@dbla.com [mailto:Guido.Lucke@dbla.com]

Sent: Monday, December 01, 2003 2:34 PM

To: JTerlien@Citco.com

Subject: AW: Rebates FGG

Hi Judith,

any news regading the SENTRY B payments for Dresdner Bank Lateinamerika AG ????????

If they have not been paied until yet maybe you can provide me with an approximate date when we might expect the payment.

Just to let you know why I'm asking: We do have a subsidiary which is DLFA in Miami. Some of the clients we receive the payment for are handeled by DLFA and therefore they want us to transfer "their" money to them. But we can't transfer something we do not have....

That's the reason why I'm asking.

Thanks again for all your help.

Best regards

Guido