

# EXHIBIT 15

**From:** Adam Horne [IMCEAEX-  
\_O=FAIRGREENGROUP\_OU=FIRST+20ADMINISTRATIVE+20GROUP\_CN=RECIPIENT  
S\_CN=ADAMHORNE@fairdomain01.com]  
**Sent:** 6/20/2003 2:23:53 PM  
**To:** Lourdes Barreneche [lourdes@fggus.com]  
**CC:** Lakshmi Chaudhuri [lakshmi@fggus.com]; Jeffrey Tucker [jeffrey@fggus.com]  
**Subject:** RE: Dresdner Bank

i spoke with Robert Mori and David roda CIO alts and CIO, respectively

We have been chatting with these guys for years and only raise monies on sentry--about \$16mm

Those guys are going to meet you at your meeting.

On FIF, for years I have pushed, but Ramius and their in-house Allianz product have been the one's they have gone with. On Ramius they charge 1.5&10; of which Dresdner keeps 1&5 (meaning they can make 150bp.s). So i have told them to take FIF, and put whatever fees they want on top of that.

They were at the last Master lunch as well

they have seen GMO, FFTW.

I think FIF is the way to go given that most of their accts. are quite small and don't look at single managers on a stand alone basis. the only exception of course being FS B, which is worth discussing as well.

All the best and good luck

-----Original Message-----

From: Lakshmi Chaudhuri [mailto:lakshmi@fggus.com]  
Sent: 18 June 2003 18:48  
To: Adam Horne  
Cc: Lourdes Barreneche  
Subject: Dresdner Bank

Dear Adam,

Earlier this week, Lourdes was contacted by the marketing department of the Miami office at Dresdner Bank Latin America expressing their interest in our products. Lourdes is aware that Dresdner Bank is your client and therefore would like to keep you informed that she has a meeting scheduled with the team of bankers at Dresdner in Miami on June 24 at 4:00p.m. We will keep you

updated about any further developments.

Best regards,  
Lakshmi Chaudhuri

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