

EXHIBIT 16

Microsoft Outlook

From: Rhee, Daniel van (Citco)
Sent: Thursday, November 03, 2005 4:52 AM
To: AMS CFS Treasury
Cc: AMS CFS IRG Peter; AMS CFS Client Desk
Subject: FW: Fairfield Redemptions
Attachments: Fairfield GBGF.pdf

Hi,

Can you please make sure we use the correct details?

Thanks,
Daniel

From: AMS CFS Client Desk
Sent: Thursday, November 03, 2005 9:20 AM
To: AMS CFS IRG Peter
Subject: FW: Fairfield Redemptions

FYA

Regards, Manon

From: William Dolan [mailto:wdolan@grosvenorinvest.com]
Sent: Wednesday, November 02, 2005 7:52 PM
To: Amsterdamweb
Cc: amit@fggus.com
Subject: Fw: Fairfield Redemptions

Dear Sirs,

Re: Account: Grosvenor Balanced Growth Fund

I refer to the attached confirmation order regarding the \$5m redemption at Nov-30-2005.
As requested in our fax of 25-Oct-05 (copy attached), please note the error in the beneficiary account details and forward an amended confirmation.

Kind regards,

Clover-Lee Foggo
Grosvenor Investment Management Limited
Tel: (441) 292-0022
Fax: (441) 292-2266

----- Original Message -----

From: William Dolan
To: amit@fggus.com

Sent: Monday, October 24, 2005 9:56 AM
Subject: Fairfield Redemptions

Good morning Amit,

Following our telcon on Fri.14Oct05, attached for your information are our redemption requests at 30Nov05. These have been faxed today, directly to Citco Fund Services (Europe) B.V.

Have a great day.

Kind regards,
Clover

Clover-Lee Foggo
Grosvenor Investment Management Limited
Tel: (441) 292-0022
Fax: (441) 292-2266