

EXHIBIT 11

Access International Advisors

A platform of U.S single manager hedge funds

New York

Access International Advisors

509 Madison Avenue 22nd Floor New York, NY 10022

Tel: 1 (212) 223 7167 Fax: 1 (212) 223 3463

www.aiagroup.com E-mail: info@aiallc.us

GLT – July 20, 2007

Confidential Treatment Requested

ACC00056997
ACCSAA0057000

De-designated by Producing Party on June 15, 2010

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- Past, pro-forma performance is no guarantee of future results and there can be no assurance that the funds’ investment objective will be achieved.
- **Please review the “Risk Factors” and “Conflict of Interest” sections in the fund’s Memorandum.**

Access International Advisors

509 Madison Avenue 22nd Floor New York, NY 10022

Tel: 1 (212) 223 7167 Fax: 1 (212) 223 3463

www.aiagroup.com E-mail: info@aiallc.us

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Overview

Business

- Access, founded in 1995, manages a **platform of US hedge funds** specializing in **absolute return investment strategies** by providing a centralized approach to due diligence, operations, distribution, compliance, and most importantly, risk management.
- Access owns and operates a series of **single manager** hedge fund products, each with its own investment mandate.
- While Access is the Portfolio Manager, through an **SEC registered investment advisor company** (i.e. Access International Advisors, LLC), and Risk Manager for all of the Funds, **Access hires a Trading Advisor** to provide specialized investment advice to each fund.
- All Trading Advisors are located and **invests predominantly in US assets in the USA**. For **liquidity purposes**, the securities in each fund are predominately U.S. traded instruments since the U.S. markets are the most liquid in the world. Liquidity has been identified as one of the key factor in successful hedge fund investing.

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Overview

Mission

Access identifies and hires seasoned US managers with proven track records, reasonable assets under management and who have no or limited access to European markets. Access changes, adapts, enhances the terms of the investment vehicle it proposes to better serve European investors needs and specificities.

Access's aim is to deliver a **highly reliable product** to investors. Through its process (due diligence, operations, distribution, compliance, risk management) Access reduces the three main threats inherent to hedge funds:

1. Risk of fraud, through its **extensive due diligence process; and**
2. Risk of drift in investment management, through **ongoing monitoring and risk management (daily)**
3. Risk of dilution through **control of capital inflow.**

Profile

- Access manages **\$3.4 billion of assets** in its hedge fund products.
- Access's clients are predominantly European High Net Worth individuals, Family Offices, Fund of funds, Private Banks and Asset Management Companies.
- Access has a staff of 20 employees located in the U.S.A and in Europe.

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Access International Advisors LLC

I/ General Organization

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www.aiagroup.com E-mail: info@aiallc.us

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I/ General Organization

Access was founded in 1995 by Thierry Magon de La Villehuchet and Patrick Littaye (see bio page 24). Both Partners are chairman and CEO of the group.

The two principals offer vast and diversified backgrounds in finance (see backgrounds on page 23).

- Their experience in the securities business (corporate finance, brokerage and money management) has been developed within top institutions such as Paribas, ABN Amro, Credit Agricole and Credit Lyonnais Securities.
- Expertise in the laws, regulations and tax codes that impact “hedged” investment programs.
- An extensive knowledge of U.S. markets.
- An educational background covering economics, finance, mathematics and statistics.

In addition

- Access has a team of 20 people with offices in New York and in Europe.

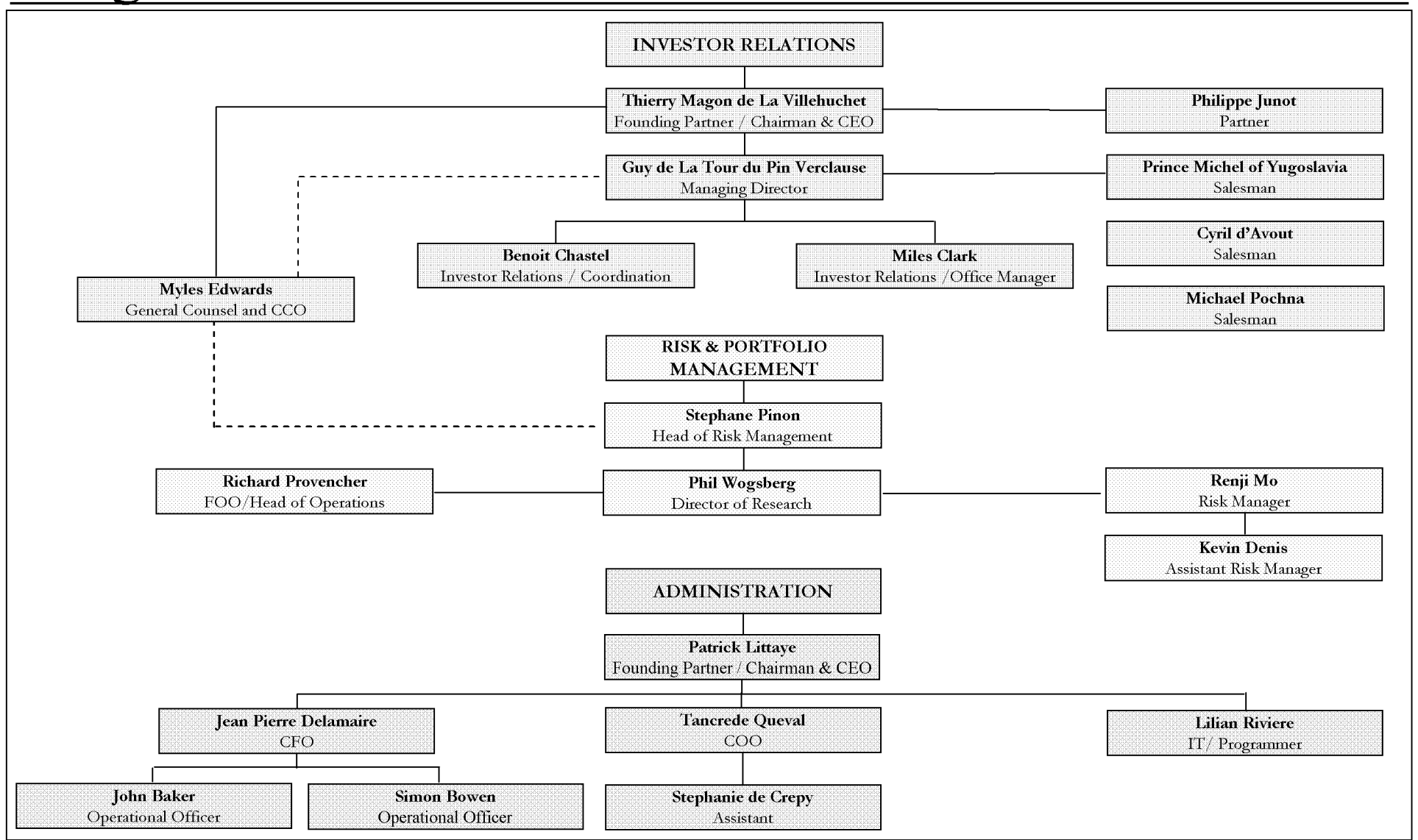
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Organization Chart



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II/ Product Line-up

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II/ Product Line-up

Our Single Managers are grouped in two different categories:

| I. CAPITAL PRESERVATION “Stay Rich” | II. CAPITAL GROWTH “Get Richer” |
|---|--|
| <p style="text-align: center;"><u>Characteristics</u></p> <ul style="list-style-type: none">•Performance: 8 to 12%•Volatility: 5% or less•Liquidity of the fund :bi-monthly /monthly•Liquidity of the underlying assets: high | <p style="text-align: center;"><u>Characteristics</u></p> <ul style="list-style-type: none">•Performance: 12%+•Volatility: 5% +•Liquidity of the fund : bi-monthly /monthly•Liquidity of the underlying assets: medium |
| <p style="text-align: center;"><u>Current strategy</u></p> <p>- Option arbitrage</p> | <p style="text-align: center;"><u>Current strategy</u></p> <p>-Option arbitrage -Convertible Arbitrage -L/S US Equity -Distressed/special situation</p> |

As fund manager, Access maintains three regulated entities for the execution of its proprietary activities:

- 1 – Access International Advisors LLC based in the US registered with the SEC
- 2 – Access Partners Luxembourg registered with the CSSF.
- 3 – Access Partners (Suisse) registered with SFBC

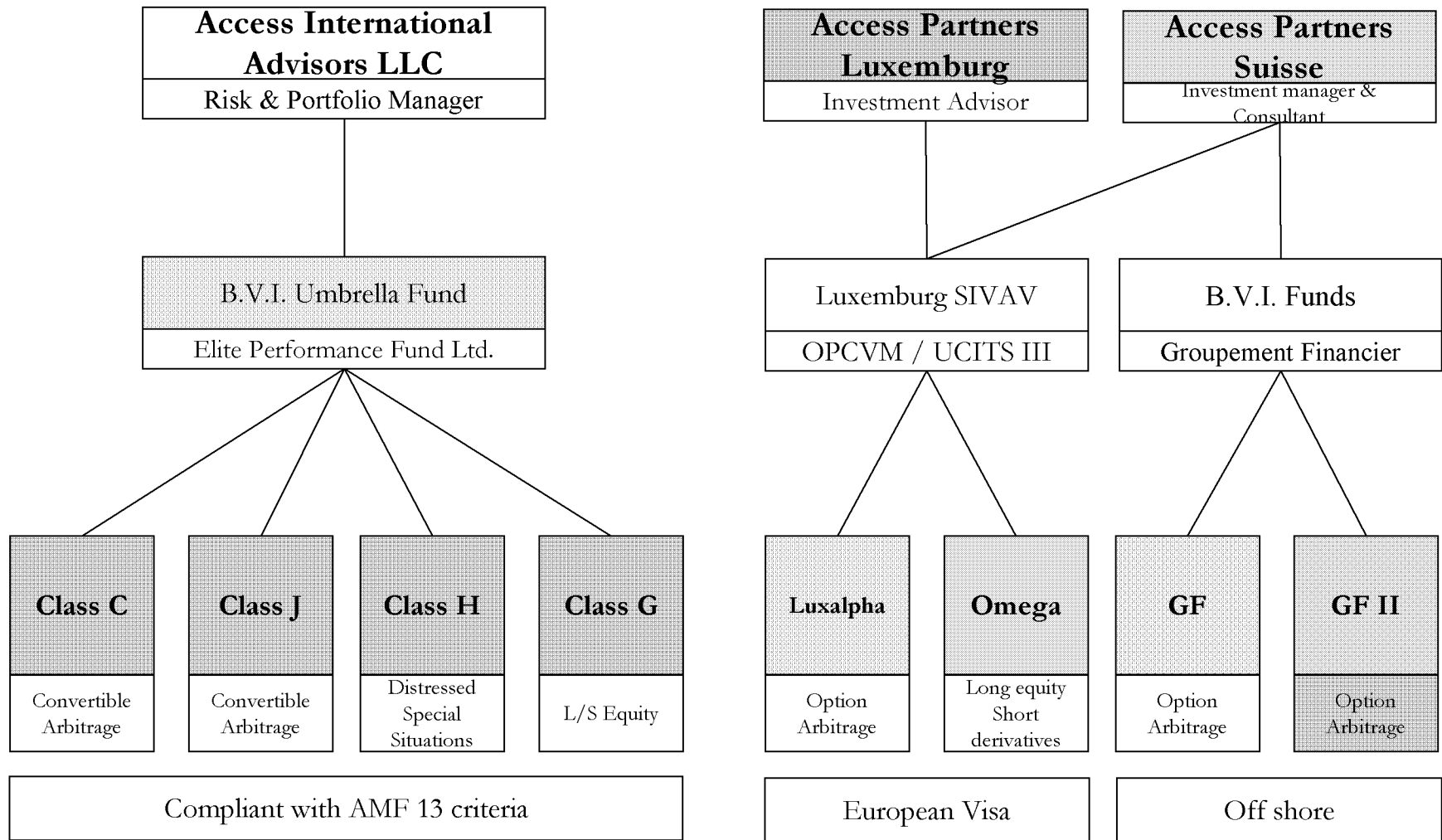
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Risk & Portfolio Manager of single manager funds



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III/ Control process

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www.aiagroup.com E-mail: info@aiallc.us

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I/ Risk of fraud: due diligence

Access International Advisors created a platform to avoid the three main risk link to the hedge fund industry

1. Risk of fraud by doing an extensive due diligence
2. Risk of drift by the implementation of an on going qualitative, operational and quantitative monitoring.
3. Risk of dilution by controlling the flow of investment.

I/ Avoid the risk of fraud: an extensive due diligence

Access's due diligence process may take between **6 to 9 months to complete**, depending upon the sophistication, experience, and maturity of the manager and the underlying strategy. This procedure can **cost up to \$100,000**. The principals of Access have years of hedge fund investing experience, which is put to good use in our extensive manager review process. This process includes 2 steps : pre-due diligence and post due diligence :

- Pre due diligence: Access analyzes the potential and the background of the team selected
- Post due-diligence: Once the team approved, Access creates the fund, negotiates and selects the service providers (i.e. administrator, auditor, prime broker and custodian)

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I/ Risk of fraud: due diligence

Pre due diligence

1. Fund evaluation/ DDQ
2. Full Background checks.
 - Academic credential
 - Professional credentials
 - Media search
 - Litigation search
 - Bankruptcy
 - Criminal
 - Civil
 - Regulatory
 - Enforcement action
 - Tax
 - References
 - Personal
 - Professional
 - Previous employment
 - DMV information
 - Handwriting analysis.

Post due diligence

- DDQ updates
- Creation of the offering documents
- Regulatory filings
- Portfolio management agreement
- Trading advisory agreement
- Policies and procedures of Trading advisor
- Agreement with service providers

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2/ Risk of drift: Qualitative and Quantitative monitoring

The continuous monitoring of hedge funds is designed to validate a manager's future ability to generate market-beating returns and to avoid the risk of drift. This process employs both a quantitative and a qualitative approach.

A/ Qualitative Review (on a monthly basis)

Each month, at least one member of Access' portfolio and risk management department (i.e. Stephane Pinon and/or Phil Wogsberg) visits each fund manager at their offices to review investment strategy, trading activity and market conditions. Access continuously analyzes the **investment style** employed by the manager and the investments implemented in their underlying portfolio.

Access reviews the **methods** that the manager employs in identifying different investment opportunities and the trading techniques used to establish desired positions. Access also questions the manager and examines the necessary documents to ensure that they are adhering, at all times, to the stated **investment discipline**.

All **individuals** influencing the strategies are evaluated including portfolio managers, traders, research staff and administrative employees. This assessment helps to determine whether the company can effectively produce the products and results they have indicated.

Access' s monitoring process allows to answer the following two questions:

1. Does the manager follow the stated investment guidelines for the fund?
2. Are there any warning signs that should trigger an exit by investors?

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2/ Risk of drift: Qualitative and Quantitative monitoring

B/ Quantitative Review (on a daily basis): Risk Management

For Access's ElitePerformance Funds, Access has **daily** transparency of all positions. Risk reports are generated daily and disseminated to all investors on a weekly basis (**see risk management section p 17 to 22**).

Owing to the daily transparency of its managed accounts, Access's research department maintains a stringent risk control process. Trades and portfolio data files are downloaded on a daily basis from the prime brokers and uploaded into internal risk management programs (i.e. see chart on page 18)

Risk reports are generated from this data, then analyzed for compliance with the pre-established investment guidelines (i.e. see sample on page 19).

Each day Access runs and evaluates a "Stress Test Analysis" of the portfolio; this report is disseminated weekly to investors. **These reports allow Access to identify, understand and control all** the risks in the portfolio.

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3/ Risk of drift: Qualitative and Quantitative monitoring

Access's risk management team utilizes the trade-by-trade transparency in each Fund to continuously monitor the Trading Advisor's adherence to investment guidelines. Then Access publishes a report divided in two sections:

1 – A “snapshot” of the portfolio : the standard transparency statistics showing items as capital deployment, leverage, geographical and sectors exposures of the fund.

2 – A market risk section broken up in two parts :

- Value at Risk (VaR) Analysis, a classical approach computed using Bloomberg's VAR engine. The analysis uses a 95% level of confidence and a two weeks horizon.

- The **Access Stress Test Analysis**: a **proprietary approach** describing the market risks in the portfolio. Access segments the portfolio into different risk buckets and calculate each one's impact on the portfolio.

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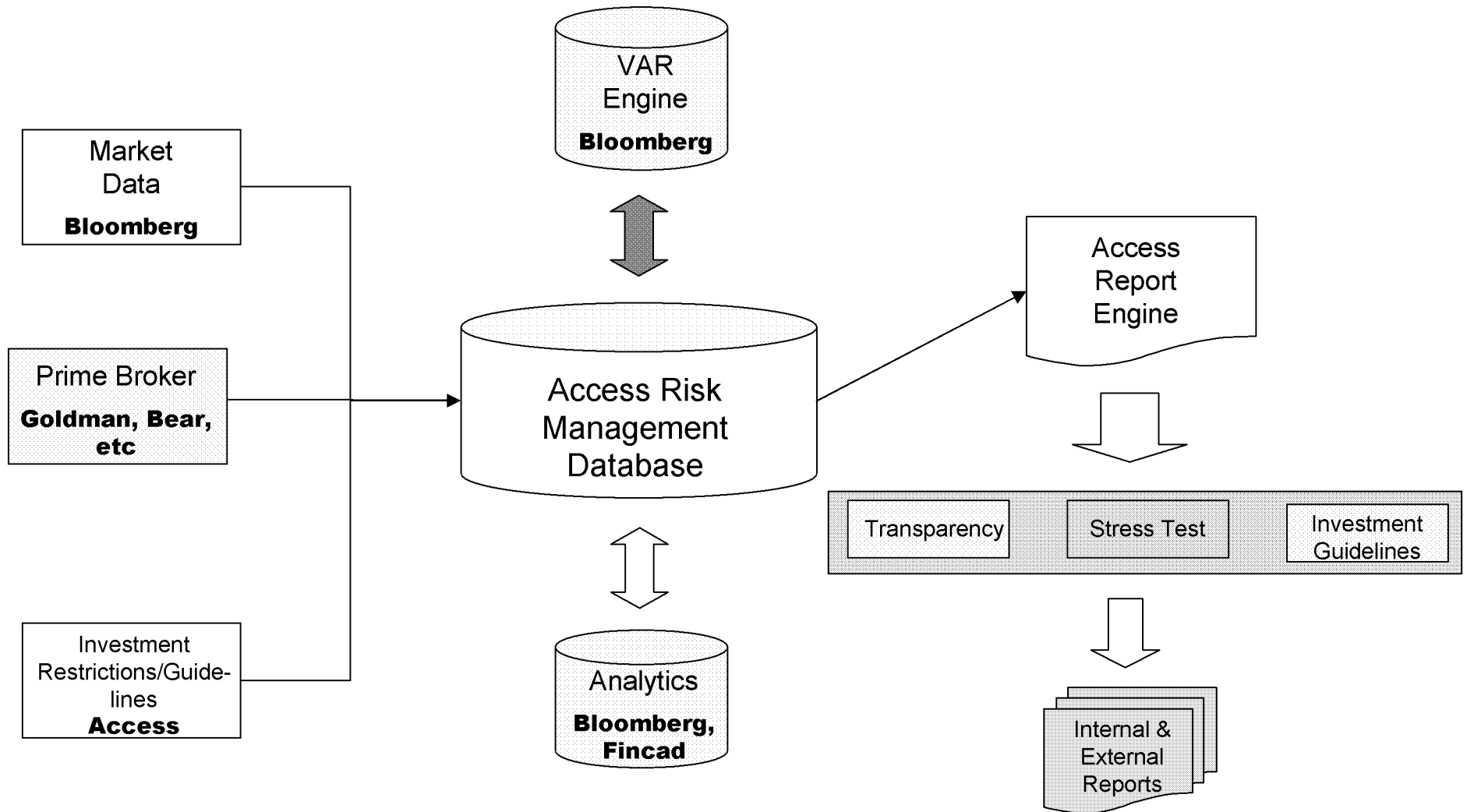
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Description of risk management data flow



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Risk management reporting

Transparency Report

ElitePerformance Ltd. - Class C shares

Argent LowLev Convertible Arbitrage Portfolio

Portfolio Manager: Access International Advisors LLC
Trading Advisor: Argent Financial Group
Risk Analysis: June 29, 2007

Portfolio Statistics and Diversification

| Capital Allocation by Security Type | | | | Geographic Exposure Market Value % LMV | | | Summary | | | |
|---|---------------|-----------------|---------------|---|-------|-------------------------|--------------------------------------|--------------------------------|-------------|---------------|
| Investor Capital | \$79,800,000 | | | Region | Long | Short | Net | # Positions | Long | Short |
| Cash Balance | \$0 | | | United States | 93% | -47% | 46% | 142 | 142 | 150 |
| Market Value % AUM | | | | United Kingdom | 0% | -1% | -1% | Avg Posn Size | \$2,096,115 | (\$1,256,166) |
| Leverage | | | | Europe | 0% | -4% | 2% | Credit Rating | BB | |
| Total Invested | \$310,225,054 | (\$190,999,249) | \$119,225,805 | Japan | 1% | -1% | 0% | Average Life | 2.39 yrs | |
| | 359% | -239% | 149% | Switzerland | 0% | 0% | 0% | Wtd Avg Stock Vol ⁷ | 25.9% | |
| Convertibles Bond | 264% | -2% | 262% | Convertible Information Market Value % LMV | | | Credit Profile Market Value % LMV | | | |
| Conv Preferred Stock | 125% | 0% | 125% | \$ Wtd Premium ¹ | 20% | Conv Preferred | 32% | Rating | Long | |
| Common Stock | 0% | -187% | -187% | Hedge Ratio ² | 62% | Static ROR ³ | 5.4% | A & Above | 8.3% | |
| ADR | 0% | 0% | 0% | Hedge Ratio (SMV/LMV) | 48% | | | BBB | 12.4% | |
| Government Bond | 0% | -30% | -30% | \$ Wtd Avg Gamma | 0.58% | | | BB | 11.9% | |
| Interest Rate Future | 0% | -5% | -5% | Top 5 Positions ⁴ | | | CCC | | | |
| Credit Default Swap | 0% | -14% | -14% | Market Value % LMV | | | CC | | | |
| Top 8 Industry Sectors Exposure Market Value % LMV | | | | Issuer's Industry Subgroup | | | C & Below | | | |
| Sector | Long | Short | Net | Networking Products | 2.8% | Non Rated | 43.9% | Implied Rating | BB | |
| Financial | 28.2% | -12.3% | 15.9% | Metal-Diversified | 2.6% | | | | | |
| Consumer Non-Cyclical | 21.8% | -11.0% | 10.9% | Medical-Biomedical Gene | 2.5% | | | | | |
| Communications | 15.5% | -6.4% | 9.1% | S&L/Thrifts-Western US | 2.3% | | | | | |
| Technology | 11.5% | -6.6% | 4.9% | Medical Instruments | 2.3% | | | | | |
| Consumer Cyclical | 6.7% | -3.5% | 3.1% | | | | | | | |

ElitePerformance Ltd. - Class C shares

Argent LowLev Convertible Arbitrage Portfolio

Portfolio Manager: Access International Advisors LLC
Trading Advisor: Argent Financial Group
Risk Analysis: June 29, 2007

Portfolio Statistics and Diversification

| Capital Allocation by Security Type | | | | Geographic Exposure Market Value % LMV | | | Summary | | | |
|---|---------------|-----------------|---------------|---|-------|-------------------------|--------------------------------------|--------------------------------|-------------|---------------|
| Investor Capital | \$79,800,000 | | | Region | Long | Short | Net | # Positions | Long | Short |
| Cash Balance | \$0 | | | United States | 93% | -47% | 46% | 142 | 142 | 150 |
| Market Value % AUM | | | | United Kingdom | 0% | -1% | -1% | Avg Posn Size | \$2,096,115 | (\$1,256,166) |
| Leverage | | | | Europe | 0% | -4% | 2% | Credit Rating | BB | |
| Total Invested | \$310,225,054 | (\$190,999,249) | \$119,225,805 | Japan | 1% | -1% | 0% | Average Life | 2.39 yrs | |
| | 359% | -239% | 149% | Switzerland | 0% | 0% | 0% | Wtd Avg Stock Vol ⁷ | 25.9% | |
| Convertibles Bond | 264% | -2% | 262% | Convertible Information Market Value % LMV | | | Credit Profile Market Value % LMV | | | |
| Conv Preferred Stock | 125% | 0% | 125% | \$ Wtd Premium ¹ | 20% | Conv Preferred | 32% | Rating | Long | |
| Common Stock | 0% | -187% | -187% | Hedge Ratio ² | 62% | Static ROR ³ | 5.4% | A & Above | 8.3% | |
| ADR | 0% | 0% | 0% | Hedge Ratio (SMV/LMV) | 48% | | | BBB | 12.4% | |
| Government Bond | 0% | -30% | -30% | \$ Wtd Avg Gamma | 0.58% | | | BB | 11.9% | |
| Interest Rate Future | 0% | -5% | -5% | Top 5 Positions ⁴ | | | CC | | | |
| Credit Default Swap | 0% | -14% | -14% | Market Value % LMV | | | C & Below | | | |
| Top 8 Industry Sectors Exposure Market Value % LMV | | | | Issuer's Industry Subgroup | | | Non Rated | | | |
| Sector | Long | Short | Net | Networking Products | 2.8% | Non Rated | 43.9% | Implied Rating | BB | |
| Financial | 28.2% | -12.3% | 15.9% | Metal-Diversified | 2.6% | | | | | |
| Consumer Non-Cyclical | 21.8% | -11.0% | 10.9% | Medical-Biomedical Gene | 2.5% | | | | | |
| Communications | 15.5% | -6.4% | 9.1% | S&L/Thrifts-Western US | 2.3% | | | | | |
| Technology | 11.5% | -6.6% | 4.9% | Medical Instruments | 2.3% | | | | | |
| Consumer Cyclical | 6.7% | -3.5% | 3.1% | | | | | | | |

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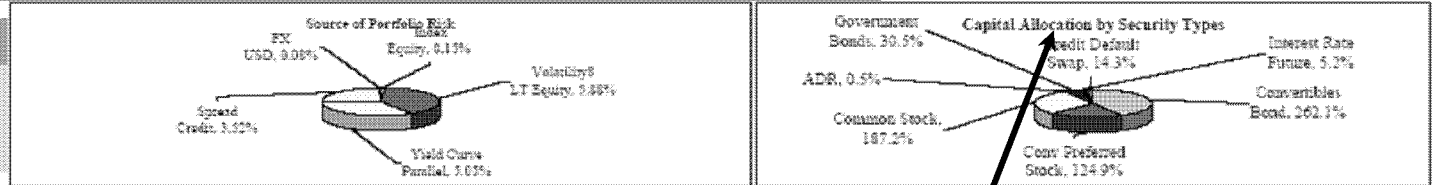
Risk management reporting

Market Risk : VAR Analysis and Stress Test Analysis

Market Risks

| ACCESS Stress Test Analysis | | | | | | |
|--|--------------|-----------------------------------|----------------------|---------------|----------|-------|
| | Equity | | Interest Rate | Credit | Currency | Total |
| | Equity Index | LT Equity Volatility ⁸ | Parallel Yield Curve | Credit Spread | USD FX | |
| Variation of Mkt Risks EP-Argent Impact | 1% | 1% | 0.01% | 0.01% | 1% | |
| | 0.02% | 1.10% | 0.04% | 0.06% | 0.01% | |
| Shock Scenario 1 EP-Argent Impact 1 | -10% | 5% (vol pt.) | 1% | 50 | -10% | |
| | 0.2% | 5.9% | -5.0% | -3.5% | -0.1% | -2.6% |
| Shock Scenario 2 EP-Argent Impact 2 | 10% | -5% (vol pt.) | -1% | 50 | -10% | |
| | 0.5% | -5.9% | 3.6% | -3.5% | -0.1% | -5.5% |

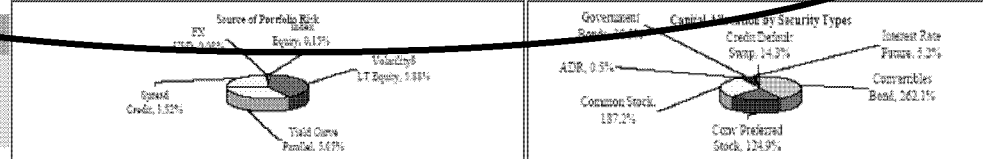
| Value at Risk (VAR) Analysis ⁵ | | |
|---|---------|------------------------|
| MV (% of AUM) | | |
| | Current | Last Week ⁴ |
| Total | -3.4% | -3.3% |
| Equity | -2.8% | -2.6% |
| Interest Rate | -2.2% | -2.1% |
| % Modeled | 87% | 87% |



Market Risks

| ACCESS Stress Test Analysis | | | | | | |
|--|--------------|-----------------------------------|----------------------|---------------|----------|-------|
| | Equity | | Interest Rate | Credit | Currency | Total |
| | Equity Index | LT Equity Volatility ⁸ | Parallel Yield Curve | Credit Spread | USD FX | |
| Variation of Mkt Risks EP-Argent Impact | 1% | 1% | 0.01% | 0.01% | 1% | |
| | 0.02% | 1.10% | 0.04% | 0.06% | 0.01% | |
| Shock Scenario 1 EP-Argent Impact 1 | -10% | 5% (vol pt.) | 1% | 50 | -10% | |
| | 0.2% | 5.9% | -5.0% | -3.5% | -0.1% | -2.6% |
| Shock Scenario 2 EP-Argent Impact 2 | 10% | -5% (vol pt.) | -1% | 50 | -10% | |
| | 0.5% | -5.9% | 3.6% | -3.5% | -0.1% | -5.5% |

| Value at Risk (VAR) Analysis ⁵ | | |
|---|---------|------------------------|
| MV (% of AUM) | | |
| | Current | Last Week ⁴ |
| Total | -3.4% | -3.3% |
| Equity | -2.8% | -2.6% |
| Interest Rate | -2.2% | -2.1% |
| % Modeled | 87% | 87% |



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4/ Capacity: control of the flow of investments

Access maintains a strict policy on inflows of capital in order to avoid the dilution of performance.

Access does not hesitate to momentarily close funds to new investments if, in consultation with the Trading Advisor, the fund may not be able to find enough opportunities in the market place.

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IV/ Biographies

R. Thierry Magon de La Villehuchet

Founding Partner & Chairman
Chief Executive Officer
(212) 223-7167

From 1987 until 1994, Mr. de La Villehuchet founded and became Chairman and CEO of Crédit Lyonnais Securities USA in New York, the investment-banking arm of the Crédit Lyonnais group in the US. He developed M&A, corporate finance and syndication, international and domestic stock brokerage, international high net worth clients asset management and equity derivatives activity. Concurrently he contributed to the initial investment in funds such as APOLLO, a merchant banking fund led by Leon Black and ETHOS, a hedge fund led by Stanley Shopkorn. Mr. de la Villehuchet was appointed Honorary Chairman of Crédit Lyonnais Securities USA in 1994.

From 1983 until 1987, he founded and became the President of Interfinance, an international brokerage firm. Specializing in the French, Belgian and Italian stock markets. He was also a member of the board and Executive Vice President of Moseley Hallgarten Eastabrook and Weeden, a regional investment bank.

From 1970 until 1983 he worked within the Capital Markets division in Banque Paribas in Paris.

Mr. de la Villehuchet graduated in Economic Sciences from Université de Paris and in Business Administration from the Paris Chamber of Commerce.

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Biographies

Patrick Littaye

Founding Partner & Chairman

Chief Executive Officer

(212) 223-7167

In 1993 and 1994, Mr. Littaye was Chief Operating Officer at Crédit Lyonnais Securities (USA) where he was responsible for syndication, brokerage activities, back-office/operations and systems.

From 1985 until 1992, he was Managing Director for brokerage activities at Banque Pallas France. He conceived and implemented innovative fund management products such as a hedge fund and a risk arbitrage mutual fund.

From 1977 until 1985, he was Senior Vice President at Banque NSM (ABN Group) responsible for corporate finance for fixed income issues including “high tech” swaps for bond issues in foreign currencies. He was also responsible for foreign equity brokerage.

From 1971 until 1977, he was responsible for the new Capital Market Products division at Crédit Agricole Segespar. He created new investment vehicles such as mutual funds, real estate investment companies, a life insurance company, etc.

From 1968 until 1971, he was an Assistant Vice President at Paribas in the Corporate Finance Department. He participated in the creation of Finextel, the first French leasing company for the development of telecommunications.

Mr. Littaye graduated from Ecole Centrale de Paris and Institut d'Etudes Politiques de Paris. He is a member of Institut des Actuaire Français (i.e. actuarial).

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Biographies

Guy de La Tour du Pin

Managing Director

(212) 223-7167

Mr de La Tour du Pin is Managing Director in charge of the investor relations.

Based in New York Mr. de La Tour du Pin is in charge of the coordination between the research/ risk management team based in New York and Access sales force. He has the responsibility of some of the main clients of Access and establishes new relationships.

From 2004 to 2006 Mr de La Tour du Pin was Vice President in charge of the marketing support, client reporting.

Mr de La Tour du Pin joined Access International Advisors in 2000 to work in Investor Relations.

Mr. de La Tour du Pin graduated from Superior Institute of Management in France and was awarded the title of Business Manager. He is NASD Series 7 and 63 registered.

Access International Advisors

509 Madison Avenue 22nd Floor New York, NY 10022

Tel: 1 (212) 223 7167 Fax: 1 (212) 223 3463

www.aiagroup.com E-mail: info@aiallc.us

Biographies

Stephane Pinon

Managing Director of Risk
Management
(212) 223-7167

Mr. Pinon joined Access International Advisors in February 2007 as a Managing Director responsible for Risk and Portfolio Management. He has close to 20 years' experience in the securities, financial and hedge fund industries, primarily in the area of trading and sales, valuation, and risk management, for a wide range of derivatives and securities. Before joining Access Mr. Pinon was working for Investance Consulting., a Paris, France, based consultancy firm, for which he managed several projects, and developed the Risk Management and Valuation practice. This experience allowed Mr Pinon to structure sound risk assessment and valuation methodologies he had been invited to present in international conferences. Mr Pinon started his career in 1988 in information technology for investment institution. He joined Credit Agricole in 1990 as quant and interest rate options trader. From 1992 until 1998, Mr. Pinon was a senior bond sales at Credit Agricole and UBS thereafter in Paris. His responsibilities included hedge fund coverage, arbitrage identification and credit assets product management. From 1998 until 2000 Mr. Pinon was a proprietary trader and portfolio manager for Natexis, Paris. He actively traded European credits and introduced a global credit portfolio management that included innovative and extensive use of Credit Derivatives.

From 1984 to 1998 Mr Pinon received degrees in Mathematics, Computer Science and Finance from University of Grenoble, France. He is ISMA registered.

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Biographies

Myles J. Edwards, Esq.

General Counsel &
Chief Compliance Officer
(212) 223-7167

Mr. Edwards joined Access International Advisors in April 2007 as General Counsel and Chief Compliance Officer responsible for overall compliance, regulatory and legal oversight. He is the Chief Compliance Officer of AIA Capital Markets, the NASD Broker/Dealer owned by Access. He has over twenty years' of diversified experience in the securities and financial services industry.

Prior to joining Access, Mr. Edwards was the Principal of Edwards Securities Consultants, LLC where he was an Attorney and Consultant to the securities industry, specifically NASD Registered Broker-Dealers, Registered Investment Advisers, Private Equity and Hedge Funds in structuring, establishing and maintaining compliance programs in accordance with federal and international regulatory schemes. He also served "Of-Counsel" for a Washington, DC law firm specializing in Hedge Funds and CFTC matters. Prior to relocating from Washington, D.C. in 2004, Mr. Edwards was the Corporate Compliance Officer for the ICMA Retirement Corporation, a twenty-one billion dollar Investment Company Complex and was one of the first to develop compliance programs to address anti-money laundering, market timing and late trading issues. From June 1999 through September 2000 he served as Senior Advisor on Industry Compliance & Enforcement Matters to the General Counsel of the North American Securities Administrators Association ("NASAA") where he coordinated with Congress and the SEC on legislation and rule making pertaining to federal legislation affecting Investment Advisers and Broker/Dealers. Mr. Edwards has served in many executive and Chief Compliance Officer roles with registered entities including those affiliated with banks and insurance companies. Mr. Edwards has also been a guest lecturer at the Columbus School of Law on Investment Advisory and Investment Company issues.

Mr. Edwards received a Juris Doctorate Degree in Law with a Concentration in Securities and Corporate Law from the Columbus School of Law, Catholic University of America in 2002 and a Bachelor of Arts Degree from Syracuse University in 1985. He is admitted to practice law in the District of Columbia, the state of New Jersey and the Federal District Court of Newark. He is NASD Series 7, 24, 63, 65 and 53 registered.

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www.aiagroup.com E-mail: info@aiallc.us

Biographies

Phil Wogsberg

Director of Research

(212) 223-7167

Previously a consultant in the hedge fund and multi-advisor fund arenas, Phil Wogsberg has served as Research Director for Access International Advisors for over nine years. He directs the investment research program (including due diligence, background checks, performance monitoring, and monthly reports), manages an umbrella fund portfolio, identifies and qualifies new managers/strategies, and advises firm clients and staff.

As a consultant, he identified the best managers/best neutral strategies; provided strategy and discovery support in investment fraud litigation; compared/contrasted all hedge fund managers using a particular investment style; and prepared performance reports, asset allocation studies, style analyses, and performance enhancement ideas for client portfolios. Clients were an investment manager, an offshore investor, and multiple family offices.

Phil Wogsberg worked previously at Collins Associates in Newport Beach, California where he researched relative value strategies and managers, monitored strategy performances, and negotiated manager agreements. Collins is an institutional client-oriented multi-advisor fund manager and pension fund consultant.

Prior to Collins, he was Director of Research for Genesee Investments, a high net worth individual-oriented multi-advisor fund manager located in Bellevue, Washington, where he was charged with evaluating investment strategies/advisors, negotiating investment advisory and broker/dealer contracts, and structuring commission rebates from broker/dealers.

Prior to Genesee, he served as Executive Vice President, Treasurer, and Chief Investment Officer of Astoria Development Corp., a Larkspur, California based investment company subsidiary of PacifiCorp, the Portland, Oregon based electric utility. Astoria's corporate cash portfolio aggregated \$163 million. He was responsible for portfolio management, hedge fund research, accounting and reporting, and contract negotiations.

Phil Wogsberg holds an A.B. (Psychology) degree from Stanford University and an M.B.A. (Finance) degree from Stanford's Graduate School of Business.

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Biographies

Richard Provencher

Financial Operation Officer

Head of Operations

(212) 223-7167

Mr. Provencher joined Access International Advisors L.L.C. (“Access”), in April 2007 as Financial Operations Officer. He is the primary contact for all service providers to the funds managed by Access. He has over twenty years' experience in the securities, financial, and Hedge Funds, especially in the areas of client service and fund administration.

Prior to joining Access Mr. Provencher was a Director at UBS Securities L.L.C. within the Prime Brokerage Services unit. He acted in several capacities during his five years with UBS. Most recently, as a senior manager and officer, his responsibilities involved identifying areas of operational risk and implementing controls to mitigate financial risk for both the clients and the firm. Mr. Provencher also headed the transition team as well as co-managed the client service representative team responsible for providing day-to-day prime brokerage services to Hedge Fund managers.

He was a Vice President at ING Furman Selz Asset Management L.L.C. from 1992 to 2002. He managed the operational and administrative support team for over twelve Hedge Fund managers from 1999 to 2002. Prior to that, he was the exclusive support to one Hedge Fund manager who had assets under management in excess of \$1 billion.

Mr. Provencher is recognized as a leading expert in the area of financial operations within the alternative investment industry.

Mr. Provencher received a Bachelors of Business Administration from Pace University in 1984 with a concentration in Accounting. He is NASD Series 7 and 63 registered.

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509 Madison Avenue 22nd Floor New York, NY 10022

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www.aiagroup.com E-mail: info@aiallc.us

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Biographies

Renjie Mo

Risk Management and
Quantitative Research
(212) 223-7167

Before joining Access International Advisors, Renjie Mo was a Systems Coordinator at Sourced Solutions Group (SSG) (2005 - 2006). He managed the network infrastructure and the administration of networked servers. Before joining SSG, he held an IT consulting position at United Technologies Corporation (2004) and made several improvements to the company's IT infrastructure including the procurement process and production scheduling process. In addition, he worked on a consulting project for SS&C (2005) while he was attending graduate school at the University of Connecticut for his MBA degree.

Mr. Mo received an MBA from the University of Connecticut's Graduate School of Business with concentrations in Finance and Information Systems, and a B.S. in Business Administration from the University of Buffalo.

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509 Madison Avenue 22nd Floor New York, NY 10022

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www.aiagroup.com E-mail: info@aiallc.us

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V/ Annex

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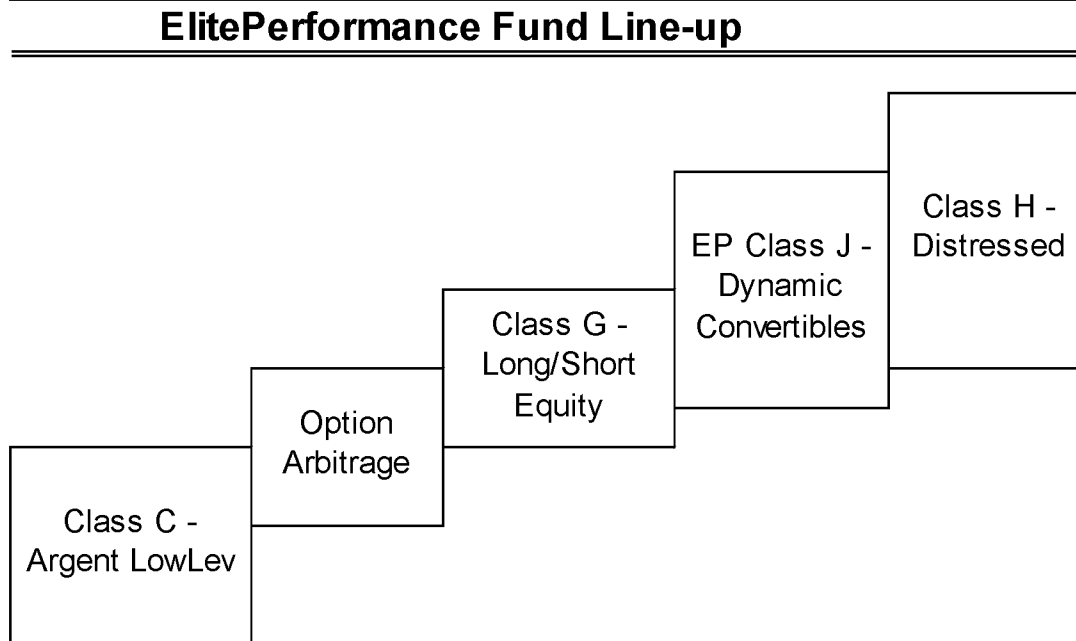
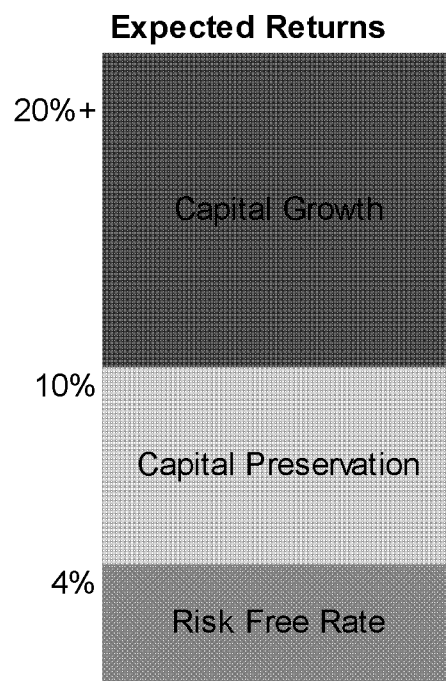
509 Madison Avenue 22nd Floor New York, NY 10022

Tel: 1 (212) 223 7167 Fax: 1 (212) 223 3463

www.aiagroup.com E-mail: info@aiallc.us

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Annex



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509 Madison Avenue 22nd Floor New York, NY 10022

Tel: 1 (212) 223 7167 Fax: 1 (212) 223 3463

www.aiagroup.com E-mail: info@aiallc.us