The Madoff Recovery Initiative

SUBSTANTIVELY CONSOLIDATED SIPA LIQUIDATION OF BERNARD L. MADOFF INVESTMENT SECURITIES LLC & BERNARD L. MADOFF

As of **October 23, 2026**, the SIPA Trustee provides the following information regarding customer claims:

Total Claims	**16,521**	
Total Determined Claims	**16,521**	**100.00%**
Allowed	2,659	16.09%
Determined—No Claim	12	0.07%
Denied	2,693	16.30%
Denied— CWAA*	10,734	64.97%
Withdrawn	420	2.54%
Deemed Determined	**3**	**0.02%**
Remaining to Determine	**-**	**0.00%**

Amount of Allowed Claims:	**$ 20,315,073,558.27**
Amount of SIPC Coverage Committed:	**$ 578,501,817.21**

(SIPC Committed of $850,868,412.47 less $272,366,595.26 subrogation payment)

* Denotes—Claimants Without An Account