

# The Madoff Recovery Initiative

SUBSTANTIVELY CONSOLIDATED SIPA LIQUIDATION OF BERNARD L. MADOFF INVESTMENT SECURITIES LLC & BERNARD L. MADOFF

As of **July 18, 2025**, the SIPA Trustee provides the following information regarding customer claims:

|                                |               |                |
|--------------------------------|---------------|----------------|
| <b>Total Claims</b>            | <b>16,521</b> |                |
| <b>Total Determined Claims</b> | <b>16,521</b> | <b>100.00%</b> |
| Allowed                        | 2,656         | 16.08%         |
| Determined—No Claim            | 12            | 0.07%          |
| Denied                         | 2,693         | 16.30%         |
| Denied— CWAA*                  | 10,734        | 64.97%         |
| Withdrawn                      | 420           | 2.54%          |
| Deemed Determined              | <b>6</b>      | <b>0.04%</b>   |
| <b>Remaining to Determine</b>  | <b>-</b>      | <b>0.00%</b>   |

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Amount of Allowed Claims: **\$ 19,556,254,133.27**

Amount of SIPC Coverage Committed: **\$ 588,915,033.06**

(SIPC Committed of \$850,368,412.47 less \$261,453,379.41 subrogation payment)

\* Denotes—Claimants Without An Account