

# The Madoff Recovery Initiative

SUBSTANTIVELY CONSOLIDATED SIPA LIQUIDATION OF BERNARD L. MADOFF INVESTMENT SECURITIES LLC & BERNARD L. MADOFF

As of **February 28, 2025**, the SIPA Trustee provides the following information regarding customer claims:

<b>Total Claims</b>	<b>16,521</b>	
<b>Total Determined Claims</b>	<b>16,521</b>	<b>100.00%</b>
Allowed	2,656	16.08%
Determined—No Claim	12	0.07%
Denied	2,693	16.30%
Denied— CWAA*	10,734	64.97%
Withdrawn	420	2.54%
Deemed Determined	<b>6</b>	<b>0.04%</b>
<b>Remaining to Determine</b>	<b>-</b>	<b>0.00%</b>

---

Amount of Allowed Claims: **\$ 19,556,254,133.27**

Amount of SIPC Coverage Committed: **\$ 588,915,033.06**

(SIPC Committed of \$850,368,412.47 less \$261,453,379.41 subrogation payment)

\* Denotes—Claimants Without An Account