

# The Madoff Recovery Initiative

SUBSTANTIVELY CONSOLIDATED SIPA LIQUIDATION OF BERNARD L. MADOFF INVESTMENT SECURITIES LLC & BERNARD L. MADOFF

As of **September 22, 2023**, the SIPA Trustee provides the following information regarding customer claims:

<b>Total Claims</b>	<b>16,521</b>	
<b>Total Determined Claims</b>	<b>16,521</b>	<b>100.00%</b>
Allowed	2,655	16.07%
Determined—No Claim	12	0.07%
Denied	2,692	16.29%
Denied— CWAA*	10,734	64.97%
Withdrawn	417	2.52%
Deemed Determined	<b>11</b>	<b>.07%</b>
<b>Remaining to Determine</b>	<b>-</b>	<b>0.00%</b>

---

Amount of Allowed Claims: \$ **19,493,795,916.92**

Amount of SIPC Coverage Committed: \$ **595,117,436.44**

(SIPC Committed of \$849,868,412.47 less \$254,750,976.03 subrogation payment)

\* Denotes—Claimants Without An Account