

# The Madoff Recovery Initiative

SUBSTANTIVELY CONSOLIDATED SIPA LIQUIDATION OF BERNARD L. MADOFF INVESTMENT SECURITIES LLC & BERNARD L. MADOFF

As of **March 20, 2020**, the SIPA Trustee provides the following information regarding customer claims:

<b>Total Claims</b>	<b>16,521</b>	
<b>Total Determined Claims</b>	<b>16,521</b>	<b>100.00%</b>
Allowed	2,646	16.02%
Determined—No Claim	12	0.07%
Denied	2,694	16.31%
Denied— CWAA*	10,734	64.97%
Withdrawn	417	2.52%
Deemed Determined	<b>18</b>	<b>.11%</b>
<b>Remaining to Determine</b>	<b>-</b>	<b>0.00%</b>

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Amount of Allowed Claims: \$ **19,414,356,894.42**

Amount of SIPC Coverage Committed: \$ **610,697,620.46**

(SIPC Committed of \$848,199,334.97 less \$237,501,714.51 subrogation payment)

\* Denotes—Claimants Without An Account