

# The Madoff Recovery Initiative

SUBSTANTIVELY CONSOLIDATED SIPA LIQUIDATION OF BERNARD L. MADOFF INVESTMENT SECURITIES LLC & BERNARD L. MADOFF

As of **September 20, 2013**, the SIPA Trustee provides the following information regarding customer claims:

<b>Total Claims</b>	<b>16,519</b>	
<b>Total Determined Claims</b>	<b>16,519</b>	<b>100.00%</b>
Allowed	2,512	15.13%
Determined—No Claim	12	0.07%
Denied	2,705	16.38%
Denied—Third Party	10,921	66.11%
Withdrawn	209	1.27%
Deemed Determined	<b>160</b>	<b>1.05%</b>
<b>Remaining to Determine</b>	<b>-</b>	<b>0.00%</b>

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Amount of Allowed Claims: \$ **11,111,641,497.74**

Amount of SIPC Coverage Committed: \$ **706,872,361.39**

(SIPC Committed of \$809,677,373.62 less \$102,805,012.23 subrogation payment)