

The Madoff Recovery Initiative

SUBSTANTIVELY CONSOLIDATED SIPA LIQUIDATION OF BERNARD L. MADOFF INVESTMENT SECURITIES LLC & BERNARD L. MADOFF

As of **July 01, 2011**, the SIPA Trustee provides the following information regarding customer claims:

Total Claims	16,518	
Total Determined Claims	16,516	99.99%
Allowed	2,414	14.61%
Determined—No Claim	12	0.07%
Denied	2,704	16.37%
Denied—Third Party	10,976	66.45%
Withdrawn	151	0.91%
In Litigation¹	259	1.57%
Remaining to Determine	2	.01%

Amount of Allowed Claims:	\$	6,883,691,021.70
Amount of SIPC Coverage Committed:	\$	794,890,347.19
Amount by which Allowed Claims Exceed Statutory Limits of SIPC Protection:	\$	6,088,800,674.51

¹ Deemed Determined by the Trustee pending litigation.