

# The Madoff Recovery Initiative

SUBSTANTIVELY CONSOLIDATED SIPA LIQUIDATION OF BERNARD L. MADOFF INVESTMENT SECURITIES LLC & BERNARD L. MADOFF

As of **June 1, 2012**, the SIPA Trustee provides the following information regarding customer claims:

|                                  |               |               |
|----------------------------------|---------------|---------------|
| <b>Total Claims</b>              | <b>16,519</b> |               |
| <b>Total Determined Claims</b>   | <b>16,517</b> | <b>99.99%</b> |
| Allowed                          | 2,432         | 14.72%        |
| Determined—No Claim              | 12            | 0.07%         |
| Denied                           | 2,703         | 16.36%        |
| Denied—Third Party               | 10,976        | 66.44%        |
| Withdrawn                        | 153           | 0.93%         |
| <b>In Litigation<sup>1</sup></b> | <b>241</b>    | <b>1.46%</b>  |
| <b>Remaining to Determine</b>    | <b>2</b>      | <b>.01%</b>   |

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|                                    |    |                         |
|------------------------------------|----|-------------------------|
| Amount of Allowed Claims:          | \$ | <b>7,441,831,841.22</b> |
| Amount of SIPC Coverage Committed: | \$ | <b>800,777,028.08</b>   |

<sup>1</sup> Deemed Determined by the Trustee pending litigation.