

The Madoff Recovery Initiative

SUBSTANTIVELY CONSOLIDATED SIPA LIQUIDATION OF BERNARD L. MADOFF INVESTMENT SECURITIES LLC & BERNARD L. MADOFF

As of **March 23, 2012**, the SIPA Trustee provides the following information regarding customer claims:

Total Claims	16,519	
Total Determined Claims	16,517	99.99%
Allowed	2,428	14.70%
Determined—No Claim	12	0.07%
Denied	2,703	16.36%
Denied—Third Party	10,976	66.44%
Withdrawn	153	0.93%
In Litigation¹	245	1.48%
Remaining to Determine	2	.01%

Amount of Allowed Claims:	\$	7,299,082,480.94
Amount of SIPC Coverage Committed:	\$	798,885,347.19

¹ Deemed Determined by the Trustee pending litigation.