## **Media Contact:**

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Statement from the office of the SIPA Trustee for the liquidation of Bernard L. Madoff Investment Securities LLC

## Attributable to Amanda Remus, spokeswoman for the SIPA Trustee and Counsel at Baker Hostetler:

On Thursday, February 16, 2012, Counsel to SIPA Trustee, Irving H. Picard, filed two briefs on his behalf in the matter of Picard v. Katz, et al. with the United States District Court for the Southern District of New York:

 Trustee's Reply Memorandum of Law in Further Support of Trustee's Motion for Partial Summary Judgment

This reply memorandum of law was filed in further support of the Trustee's motion for partial summary judgment to avoid and recover as fraudulent transfers to the Two-year New Winner Defendants. Katz Wilpon, et al., by Bernard L. Madoff Investment Securities LLC for which the Defendants failed to provide value –ie fictitious profits- sought in Count One of the Trustee's Amended Complaint (filed on March 18, 2011.)

2) Trustee's Reply Memorandum of Law In Support of the Trustee's Motion to Strike the Expert Reports and Testimony of John Maine

The above filings can be found on the Trustee's website on the court filing tab:www.madofftrustee.com.

## Baker & Hostetler Counsel to the SIPA Trustee who work on Picard v. Saul Katz et al. include:

David Sheehan, Fernando Bohorquez, Regina Griffin, Lauren Resnick, Mark Kornfeld, Timothy Susanin, Tracy Cole, Karin Scholz Jenson, Kathryn Zunno, Jody Schechter, Stacey Bell, Melissa Kosack, Amanda Fein, Brian Song, Marco Molina, Madiha Zuberi and Jacqlyn Rovine.