

# The Madoff Recovery Initiative

SUBSTANTIVELY CONSOLIDATED SIPA LIQUIDATION OF BERNARD L. MADOFF INVESTMENT SECURITIES LLC & BERNARD L. MADOFF

As of **December 23, 2011**, the SIPA Trustee provides the following information regarding customer claims:

<b>Total Claims</b>	<b>16,519</b>	
<b>Total Determined Claims</b>	<b>16,517</b>	<b>99.99%</b>
Allowed	2,425	14.68%
Determined—No Claim	12	0.07%
Denied	2,703	16.36%
Denied—Third Party	10,976	66.44%
Withdrawn	153	0.93%
<b>In Litigation<sup>1</sup></b>	<b>248</b>	<b>1.50%</b>
<b>Remaining to Determine</b>	<b>2</b>	<b>.01%</b>

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Amount of Allowed Claims:	\$	<b>7,288,141,610.12</b>
Amount of SIPC Coverage Committed:	\$	<b>797,785,347.19</b>

<sup>1</sup> Deemed Determined by the Trustee pending litigation.