

# The Madoff Recovery Initiative

SUBSTANTIVELY CONSOLIDATED SIPA LIQUIDATION OF BERNARD L. MADOFF INVESTMENT SECURITIES LLC & BERNARD L. MADOFF

As of **December 17, 2010**, the SIPA Trustee provides the following information regarding customer claims:

<b>Total Claims</b>	<b>16,440</b>	
<b>Total Determined Claims</b>	<b>16,070</b>	<b>97.75%</b>
Allowed	2,365	14.39%
Determined—No Claim	12	0.07%
Denied	2,753	16.75%
Denied—Third Party	10,653	64.80%
Withdrawn	78	0.47%
<b>In Litigation<sup>1</sup></b>	<b>209</b>	<b>1.27%</b>
<b>Remaining to Determine</b>	<b>370</b>	<b>2.25%</b>

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Amount of Allowed Claims:	\$	<b>5,902,280,289.96</b>
Amount of SIPC Coverage Committed:	\$	<b>769,191,577.05</b>
Amount by which Allowed Claims Exceed Statutory Limits of SIPC Protection:	\$	<b>5,133,088,712.91</b>

<sup>1</sup> Deemed Determined by the Trustee pending litigation.