

# The Madoff Recovery Initiative

SUBSTANTIVELY CONSOLIDATED SIPA LIQUIDATION OF BERNARD L. MADOFF INVESTMENT SECURITIES LLC & BERNARD L. MADOFF

As of **December 24, 2010**, the SIPA Trustee provides the following information regarding customer claims:

<b>Total Claims</b>	<b>16,444</b>	
<b>Total Determined Claims</b>	<b>16,131</b>	<b>98.10%</b>
Allowed	2,368	14.40%
Determined—No Claim	12	0.07%
Denied	2,736	16.64%
Denied—Third Party	10,657	64.81%
Withdrawn	99	0.60%
<b>In Litigation<sup>1</sup></b>	<b>259</b>	<b>1.58%</b>
<b>Remaining to Determine</b>	<b>313</b>	<b>1.90%</b>

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Amount of Allowed Claims:	\$	<b>5,937,333,478.75</b>
Amount of SIPC Coverage Committed:	\$	<b>770,691,577.05</b>
Amount by which Allowed Claims Exceed Statutory Limits of SIPC Protection:	\$	<b>5,166,641,901.70</b>

<sup>1</sup> Deemed Determined by the Trustee pending litigation.