

# The Madoff Recovery Initiative

SUBSTANTIVELY CONSOLIDATED SIPA LIQUIDATION OF BERNARD L. MADOFF INVESTMENT SECURITIES LLC & BERNARD L. MADOFF

As of **December 31, 2010**, the SIPA Trustee provides the following information regarding customer claims:

<b>Total Claims</b>	<b>16,444</b>	
<b>Total Determined Claims</b>	<b>16,137</b>	<b>98.13%</b>
Allowed	2,372	14.42%
Determined—No Claim	12	0.07%
Denied	2,736	16.64%
Denied—Third Party	10,657	64.81%
Withdrawn	99	0.60%
<b>In Litigation<sup>1</sup></b>	<b>261</b>	<b>1.59%</b>
<b>Remaining to Determine</b>	<b>307</b>	<b>1.87%</b>

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Amount of Allowed Claims:	\$	<b>5,945,907,686.77</b>
Amount of SIPC Coverage Committed:	\$	<b>771,716,577.05</b>
Amount by which Allowed Claims Exceed Statutory Limits of SIPC Protection:	\$	<b>5,174,191,109.72</b>

<sup>1</sup> Deemed Determined by the Trustee pending litigation.