

The Madoff Recovery Initiative

SUBSTANTIVELY CONSOLIDATED SIPA LIQUIDATION OF BERNARD L. MADOFF INVESTMENT SECURITIES LLC & BERNARD L. MADOFF

As of **January 07, 2011**, the SIPA Trustee provides the following information regarding customer claims:

Total Claims	16,444	
Total Determined Claims	16,137	98.13%
Allowed	2,372	14.42%
Determined—No Claim	12	0.07%
Denied	2,736	16.64%
Denied—Third Party	10,657	64.81%
Withdrawn	99	0.60%
In Litigation¹	261	1.59%
Remaining to Determine	307	1.87%

Amount of Allowed Claims:	\$	5,960,950,616.21
Amount of SIPC Coverage Committed:	\$	783,193,242.27
Amount by which Allowed Claims Exceed Statutory Limits of SIPC Protection:	\$	5,177,757,373.94

¹ Deemed Determined by the Trustee pending litigation.