

The Madoff Recovery Initiative

SUBSTANTIVELY CONSOLIDATED SIPA LIQUIDATION OF BERNARD L. MADOFF INVESTMENT SECURITIES LLC & BERNARD L. MADOFF

As of **January 14, 2011**, the SIPA Trustee provides the following information regarding customer claims:

Total Claims	16,444	
Total Determined Claims	16,181	98.40%
Allowed	2,393	14.55%
Determined—No Claim	12	0.07%
Denied	2,737	16.64%
Denied—Third Party	10,657	64.81%
Withdrawn	116	0.71%
In Litigation¹	266	1.62%
Remaining to Determine	263	1.60%

Amount of Allowed Claims:	\$	6,031,168,804.90
Amount of SIPC Coverage Committed:	\$	787,293,290.17
Amount by which Allowed Claims Exceed Statutory Limits of SIPC Protection:	\$	5,243,875,514.73

¹ Deemed Determined by the Trustee pending litigation.