

The Madoff Recovery Initiative

SUBSTANTIVELY CONSOLIDATED SIPA LIQUIDATION OF BERNARD L. MADOFF INVESTMENT SECURITIES LLC & BERNARD L. MADOFF

As of **January 21, 2011**, the SIPA Trustee provides the following information regarding customer claims:

Total Claims	16,444	
Total Determined Claims	16,184	98.42%
Allowed	2,398	14.58%
Determined—No Claim	12	0.07%
Denied	2,737	16.64%
Denied—Third Party	10,657	64.81%
Withdrawn	116	0.71%
In Litigation¹	264	1.61%
Remaining to Determine	260	1.58%

Amount of Allowed Claims:	\$	6,111,850,589.81
Amount of SIPC Coverage Committed:	\$	788,904,690.14
Amount by which Allowed Claims Exceed Statutory Limits of SIPC Protection:	\$	5,322,945,899.67

¹ Deemed Determined by the Trustee pending litigation.