

The Madoff Recovery Initiative

SUBSTANTIVELY CONSOLIDATED SIPA LIQUIDATION OF BERNARD L. MADOFF INVESTMENT SECURITIES LLC & BERNARD L. MADOFF

As of **January 28, 2011**, the SIPA Trustee provides the following information regarding customer claims:

Total Claims	16,518	
Total Determined Claims	16,263	98.46%
Allowed	2,401	14.54%
Determined—No Claim	12	0.07%
Denied	2,740	16.59%
Denied—Third Party	10,731	64.97%
Withdrawn	116	0.70%
In Litigation¹	263	1.59%
Remaining to Determine	255	1.54%

Amount of Allowed Claims:	\$	6,860,290,250.53
Amount of SIPC Coverage Committed:	\$	790,649,690.14
Amount by which Allowed Claims Exceed Statutory Limits of SIPC Protection:	\$	6,069,640,560.39

¹ Deemed Determined by the Trustee pending litigation.