

# The Madoff Recovery Initiative

SUBSTANTIVELY CONSOLIDATED SIPA LIQUIDATION OF BERNARD L. MADOFF INVESTMENT SECURITIES LLC & BERNARD L. MADOFF

As of **February 04, 2011**, the SIPA Trustee provides the following information regarding customer claims:

<b>Total Claims</b>	<b>16,518</b>	
<b>Total Determined Claims</b>	<b>16,263</b>	<b>98.46%</b>
Allowed	2,401	14.54%
Determined—No Claim	12	0.07%
Denied	2,740	16.59%
Denied—Third Party	10,731	64.97%
Withdrawn	116	0.70%
<b>In Litigation<sup>1</sup></b>	<b>263</b>	<b>1.59%</b>
<b>Remaining to Determine</b>	<b>255</b>	<b>1.54%</b>

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Amount of Allowed Claims:	\$	<b>6,860,290,250.53</b>
Amount of SIPC Coverage Committed:	\$	<b>790,649,690.14</b>
Amount by which Allowed Claims Exceed Statutory Limits of SIPC Protection:	\$	<b>6,069,640,560.39</b>

<sup>1</sup> Deemed Determined by the Trustee pending litigation.