

The Madoff Recovery Initiative

SUBSTANTIVELY CONSOLIDATED SIPA LIQUIDATION OF BERNARD L. MADOFF INVESTMENT SECURITIES LLC & BERNARD L. MADOFF

As of **February 11, 2011**, the SIPA Trustee provides the following information regarding customer claims:

Total Claims	16,518	
Total Determined Claims	16,266	98.47%
Allowed	2,402	14.54%
Determined—No Claim	12	0.07%
Denied	2,740	16.59%
Denied—Third Party	10,731	64.97%
Withdrawn	116	0.70%
In Litigation¹	265	1.60%
Remaining to Determine	252	1.53%

Amount of Allowed Claims:	\$	6,860,790,250.53
Amount of SIPC Coverage Committed:	\$	791,149,690.14
Amount by which Allowed Claims Exceed Statutory Limits of SIPC Protection:	\$	6,069,640,560.39

¹ Deemed Determined by the Trustee pending litigation.