

# The Madoff Recovery Initiative

SUBSTANTIVELY CONSOLIDATED SIPA LIQUIDATION OF BERNARD L. MADOFF INVESTMENT SECURITIES LLC & BERNARD L. MADOFF

As of **March 04, 2011**, the SIPA Trustee provides the following information regarding customer claims:

<b>Total Claims</b>	<b>16,518</b>	
<b>Total Determined Claims</b>	<b>16,269</b>	<b>98.49%</b>
Allowed	2,408	14.58%
Determined—No Claim	12	0.07%
Denied	2,738	16.58%
Denied—Third Party	10,733	64.98%
Withdrawn	116	0.70%
<b>In Litigation<sup>1</sup></b>	<b>262</b>	<b>1.59%</b>
<b>Remaining to Determine</b>	<b>249</b>	<b>1.51%</b>

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Amount of Allowed Claims:	\$	<b>6,858,031,916.86</b>
Amount of SIPC Coverage Committed:	\$	<b>793,404,690.14</b>
Amount by which Allowed Claims Exceed Statutory Limits of SIPC Protection:	\$	<b>6,064,627,226.72</b>

<sup>1</sup> Deemed Determined by the Trustee pending litigation.