

The Madoff Recovery Initiative

SUBSTANTIVELY CONSOLIDATED SIPA LIQUIDATION OF BERNARD L. MADOFF INVESTMENT SECURITIES LLC & BERNARD L. MADOFF

As of **March 11, 2011**, the SIPA Trustee provides the following information regarding customer claims:

Total Claims	16,518	
Total Determined Claims	16,269	98.49%
Allowed	2,408	14.58%
Determined—No Claim	12	0.07%
Denied	2,738	16.58%
Denied—Third Party	10,733	64.98%
Withdrawn	116	0.70%
In Litigation¹	262	1.59%
Remaining to Determine	249	1.51%

Amount of Allowed Claims:	\$	6,858,431,916.86
Amount of SIPC Coverage Committed:	\$	793,404,690.14
Amount by which Allowed Claims Exceed Statutory Limits of SIPC Protection:	\$	6,065,027,226.72

¹ Deemed Determined by the Trustee pending litigation.