

The Madoff Recovery Initiative

SUBSTANTIVELY CONSOLIDATED SIPA LIQUIDATION OF BERNARD L. MADOFF INVESTMENT SECURITIES LLC & BERNARD L. MADOFF

As of **March 18, 2011**, the SIPA Trustee provides the following information regarding customer claims:

| | | |
|----------------------------------|---------------|---------------|
| Total Claims | 16,518 | |
| Total Determined Claims | 16,269 | 98.49% |
| Allowed | 2,409 | 14.58% |
| Determined—No Claim | 12 | 0.07% |
| Denied | 2,705 | 16.38% |
| Denied—Third Party | 10,733 | 64.98% |
| Withdrawn | 149 | 0.90% |
| In Litigation¹ | 261 | 1.58% |
| Remaining to Determine | 249 | 1.51% |

| | | |
|--|----|-------------------------|
| Amount of Allowed Claims: | \$ | 6,858,576,916.86 |
| Amount of SIPC Coverage Committed: | \$ | 793,149,690.14 |
| Amount by which Allowed Claims Exceed Statutory Limits of SIPC Protection: | \$ | 6,065,427,226.72 |

¹ Deemed Determined by the Trustee pending litigation.