

The Madoff Recovery Initiative

SUBSTANTIVELY CONSOLIDATED SIPA LIQUIDATION OF BERNARD L. MADOFF INVESTMENT SECURITIES LLC & BERNARD L. MADOFF

As of **March 25, 2011**, the SIPA Trustee provides the following information regarding customer claims:

Total Claims	16,518	
Total Determined Claims	16,268	98.49%
Allowed	2,409	14.58%
Determined—No Claim	12	0.07%
Denied	2,705	16.38%
Denied—Third Party	10,733	64.98%
Withdrawn	149	0.90%
In Litigation¹	260	1.57%
Remaining to Determine	250	1.51%

Amount of Allowed Claims:	\$	6,858,576,916.86
Amount of SIPC Coverage Committed:	\$	793,149,690.14
Amount by which Allowed Claims Exceed Statutory Limits of SIPC Protection:	\$	6,065,427,226.72

¹ Deemed Determined by the Trustee pending litigation.