

# The Madoff Recovery Initiative

SUBSTANTIVELY CONSOLIDATED SIPA LIQUIDATION OF BERNARD L. MADOFF INVESTMENT SECURITIES LLC & BERNARD L. MADOFF

As of **April 08, 2011**, the SIPA Trustee provides the following information regarding customer claims:

|                                  |               |               |
|----------------------------------|---------------|---------------|
| <b>Total Claims</b>              | <b>16,518</b> |               |
| <b>Total Determined Claims</b>   | <b>16,269</b> | <b>98.49%</b> |
| Allowed                          | 2,410         | 14.59%        |
| Determined—No Claim              | 12            | 0.07%         |
| Denied                           | 2,705         | 16.38%        |
| Denied—Third Party               | 10,733        | 64.98%        |
| Withdrawn                        | 149           | 0.90%         |
| <b>In Litigation<sup>1</sup></b> | <b>260</b>    | <b>1.57%</b>  |
| <b>Remaining to Determine</b>    | <b>249</b>    | <b>1.51%</b>  |

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|  |    |                         |
|--|----|-------------------------|
| Amount of Allowed Claims:  | \$ | <b>6,862,576,916.86</b> |
| Amount of SIPC Coverage Committed:   | \$ | <b>793,149,690.14</b>   |
| Amount by which Allowed Claims Exceed Statutory Limits of SIPC Protection: | \$ | <b>6,069,427,226.72</b> |

<sup>1</sup> Deemed Determined by the Trustee pending litigation.