

The Madoff Recovery Initiative

SUBSTANTIVELY CONSOLIDATED SIPA LIQUIDATION OF BERNARD L. MADOFF INVESTMENT SECURITIES LLC & BERNARD L. MADOFF

As of **April 22, 2011**, the SIPA Trustee provides the following information regarding customer claims:

Total Claims	16,518	
Total Determined Claims	16,270	98.50%
Allowed	2,412	14.60%
Determined—No Claim	12	0.07%
Denied	2,705	16.38%
Denied—Third Party	10,733	64.98%
Withdrawn	150	0.91%
In Litigation¹	258	1.56%
Remaining to Determine	248	1.50%

Amount of Allowed Claims:	\$	6,867,737,392.71
Amount of SIPC Coverage Committed:	\$	793,990,347.19
Amount by which Allowed Claims Exceed Statutory Limits of SIPC Protection:	\$	6,073,747,045.52

¹ Deemed Determined by the Trustee pending litigation.