

The Madoff Recovery Initiative

SUBSTANTIVELY CONSOLIDATED SIPA LIQUIDATION OF BERNARD L. MADOFF INVESTMENT SECURITIES LLC & BERNARD L. MADOFF

As of **May 20, 2011**, the SIPA Trustee provides the following information regarding customer claims:

Total Claims	16,518	
Total Determined Claims	16,513	99.97%
Allowed	2,414	14.61%
Determined—No Claim	12	0.07%
Denied	2,705	16.38%
Denied—Third Party	10,976	66.45%
Withdrawn	150	0.91%
In Litigation¹	256	1.55%
Remaining to Determine	5	.03%

Amount of Allowed Claims:	\$	6,883,791,021.70
Amount of SIPC Coverage Committed:	\$	794,890,347.19
Amount by which Allowed Claims Exceed Statutory Limits of SIPC Protection:	\$	6,088,900,674.51

¹ Deemed Determined by the Trustee pending litigation.