

# The Madoff Recovery Initiative

SUBSTANTIVELY CONSOLIDATED SIPA LIQUIDATION OF BERNARD L. MADOFF INVESTMENT SECURITIES LLC & BERNARD L. MADOFF

As of **June 03, 2011**, the SIPA Trustee provides the following information regarding customer claims:

<b>Total Claims</b>	<b>16,518</b>	
<b>Total Determined Claims</b>	<b>16,514</b>	<b>99.98%</b>
Allowed	2,414	14.61%
Determined—No Claim	12	0.07%
Denied	2,705	16.38%
Denied—Third Party	10,976	66.45%
Withdrawn	150	0.91%
<b>In Litigation<sup>1</sup></b>	<b>257</b>	<b>1.56%</b>
<b>Remaining to Determine</b>	<b>4</b>	<b>.02%</b>

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Amount of Allowed Claims:	\$	<b>6,883,691,021.70</b>
Amount of SIPC Coverage Committed:	\$	<b>794,890,347.19</b>
Amount by which Allowed Claims Exceed Statutory Limits of SIPC Protection:	\$	<b>6,088,800,674.51</b>

<sup>1</sup> Deemed Determined by the Trustee pending litigation.