

The Madoff Recovery Initiative

SUBSTANTIVELY CONSOLIDATED SIPA LIQUIDATION OF BERNARD L. MADOFF INVESTMENT SECURITIES LLC & BERNARD L. MADOFF

As of **July 15, 2011**, the SIPA Trustee provides the following information regarding customer claims:

| | | |
|----------------------------------|---------------|---------------|
| Total Claims | 16,518 | |
| Total Determined Claims | 16,516 | 99.99% |
| Allowed | 2,414 | 14.61% |
| Determined—No Claim | 12 | 0.07% |
| Denied | 2,705 | 16.38% |
| Denied—Third Party | 10,976 | 66.45% |
| Withdrawn | 151 | 0.91% |
| In Litigation¹ | 258 | 1.56% |
| Remaining to Determine | 2 | .01% |

| | | |
|--|----|-------------------------|
| Amount of Allowed Claims: | \$ | 6,883,691,021.70 |
| Amount of SIPC Coverage Committed: | \$ | 794,890,347.19 |
| Amount by which Allowed Claims Exceed Statutory Limits of SIPC Protection: | \$ | 6,088,800,674.51 |

¹ Deemed Determined by the Trustee pending litigation.