

The Madoff Recovery Initiative

SUBSTANTIVELY CONSOLIDATED SIPA LIQUIDATION OF BERNARD L. MADOFF INVESTMENT SECURITIES LLC & BERNARD L. MADOFF

As of **September 23, 2011**, the SIPA Trustee provides the following information regarding customer claims:

Total Claims	16,518	
Total Determined Claims	16,516	99.99%
Allowed	2,419	14.64%
Determined—No Claim	12	0.07%
Denied	2,703	16.36%
Denied—Third Party	10,976	66.45%
Withdrawn	153	0.93%
In Litigation¹	253	1.53%
Remaining to Determine	2	.01%

Amount of Allowed Claims:	\$	6,962,291,062.30
Amount of SIPC Coverage Committed:	\$	794,990,347.19
Amount by which Allowed Claims Exceed Statutory Limits of SIPC Protection:	\$	6,167,300,715.11

¹ Deemed Determined by the Trustee pending litigation.