

The Madoff Recovery Initiative

SUBSTANTIVELY CONSOLIDATED SIPA LIQUIDATION OF BERNARD L. MADOFF INVESTMENT SECURITIES LLC & BERNARD L. MADOFF

As of **October 07, 2011**, the SIPA Trustee provides the following information regarding customer claims:

Total Claims	16,518	
Total Determined Claims	16,516	99.99%
Allowed	2,422	14.66%
Determined—No Claim	12	0.07%
Denied	2,703	16.36%
Denied—Third Party	10,976	66.45%
Withdrawn	153	0.93%
In Litigation¹	250	1.51%
Remaining to Determine	2	.01%

Amount of Allowed Claims:	\$	6,992,281,062.30
Amount of SIPC Coverage Committed:	\$	796,785,347.19
Distributions from the Fund of Customer Property ²	\$	311,853,848.23

¹ Deemed Determined by the Trustee pending litigation.

² A small number of checks are pending distribution and await the completion of certain documentation.