

The Madoff Recovery Initiative

SUBSTANTIVELY CONSOLIDATED SIPA LIQUIDATION OF BERNARD L. MADOFF INVESTMENT SECURITIES LLC & BERNARD L. MADOFF

As of **October 21, 2011**, the SIPA Trustee provides the following information regarding customer claims:

Total Claims	16,519	
Total Determined Claims	16,516	99.98%
Allowed	2,425	14.68%
Determined—No Claim	12	0.07%
Denied	2,703	16.36%
Denied—Third Party	10,976	66.44%
Withdrawn	153	0.93%
In Litigation¹	247	1.50%
Remaining to Determine	3	.02%

Amount of Allowed Claims:	\$	7,288,141,610.12
Amount of SIPC Coverage Committed:	\$	797,785,347.19
Distributions from the Fund of Customer Property ²	\$	311,895,266.23

¹ Deemed Determined by the Trustee pending litigation.

² A small number of checks are pending distribution and await the completion of certain documentation.