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**Statement from Irving H. Picard, the Court-appointed trustee for the liquidation of  
Bernard L. Madoff Investment Securities LLC**

**PRESS RELEASE**

**New York, NY. February 5, 2009.** Irving H. Picard, the Court-appointed trustee for the liquidation of Bernard L. Madoff Investment Securities LLC (“BLMIS”), today announced that he will not issue IRS Forms 1099-B or 1099 Substitute to customers of BLMIS for the tax year 2008. Because there are questions about the accuracy of the BLMIS financial records and the Trustee’s experts and staff has been unable to assure the Trustee of the complete accuracy of those records, the Trustee is not in a position to prepare and furnish information on interest, dividends or securities transactions for the accounts of BLMIS customers for the 2008 tax year.

Customers are urged to contact their own tax advisors for further assistance regarding this and other tax questions arising in connection with the BLMIS matter.