

On June 14, 2010, the Liquidators of Fairfield Sentry Limited, Fairfield Sigma Limited and Fairfield Lambda Limited (each of which has liquidation proceedings pending in the British Virgin Islands) filed petitions for recognition of foreign proceedings under Chapter 15 of the United States Bankruptcy Code for the Southern District of New York. Prior to the collapse of BLMIS, Fairfield Sentry Limited had a customer account at BLMIS. Fairfield Sigma Limited and Fairfield Lambda Limited invested their respective funds in Fairfield Sentry Limited and are therefore indirect investors in BLMIS. The Chapter 15 cases are being jointly administered under case no. 10-13164 (BRL). A hearing on such petitions is scheduled for July 20, 2010 at 10:00. Information about the Chapter 15 cases can be found at: www.fairfieldsentry.com, www.fairfieldsigma.com, and www.fairfieldlambda.com.