

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION
CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT
SECURITIES LLC,

Defendant,

In re:

BERNARD L. MADOFF,

Debtor.

IRVING H. PICARD, Trustee for the
Substantively Consolidated SIPA Liquidation of
Bernard L. Madoff Investment Securities LLC
and the Chapter 7 Estate of Bernard L. Madoff,

Plaintiff,

v.

KOCH INDUSTRIES, LLC, as successor in
interest to Koch Investment (UK) Company,

Defendant.

Adv. Pro. No. 08-01789 (LGB)

SIPA Liquidation
(Substantively Consolidated)

Adv. Pro. No. 12-01047 (LGB)

**STIPULATION AND ORDER OF VOLUNTARY DISMISSAL OF
ADVERSARY PROCEEDING WITH PREJUDICE**

Plaintiff Irving H. Picard, as trustee (the “Trustee”) for the substantively consolidated liquidation of Bernard L. Madoff Investment Securities LLC under the Securities Investor Protection Act, 15 U.S.C. §§ 78aaa–III, and the chapter 7 estate of Bernard L. Madoff, and defendant Koch Industries, LLC, as successor in interest to Koch Investment (UK) Company

(“Koch” and, together with the Trustee, the “Parties,” and each individually, a “Party”), by and through their respective undersigned counsel, hereby stipulate and agree to the following:

1. On February 9, 2012, the Trustee filed a Complaint against Koch in the above-captioned adversary proceeding (ECF No. 1).
2. On January 27, 2023, Koch filed and served its Answer to the Complaint (ECF No. 128).
3. On December 16, 2025, the Parties entered into a settlement agreement that settled the Trustee’s claims against Koch, which was approved by order of this Court on January 2, 2026 (ECF No. 155).
4. In accordance with Federal Rule of Bankruptcy Procedure 7041, and Federal Rule of Civil Procedure 41(a)(1), the Parties hereby stipulate to a dismissal of the above-captioned adversary proceeding with prejudice and without costs to any Party.
5. The provisions of this Stipulation shall be binding upon and shall inure to the benefit of the Parties and their respective successors and assigns and upon all creditors and parties in interest.
6. This Stipulation may be signed by the Parties in any number of counterparts, each of which when so signed shall be an original, but all of which shall together constitute one and the same instrument. A signed facsimile, photostatic, or electronic copy of this Stipulation shall be deemed an original.

[Signatures on following page]

Date: January 21, 2026
New York, New York

By: /s/ Eric R. Fish
Baker & Hostetler LLP
45 Rockefeller Plaza
New York, New York 10111
Telephone: (212) 589-4200
Facsimile: (212) 589-4201
David J. Sheehan
Email: dsheehan@bakerlaw.com
Eric R. Fish
Email: efish@bakerlaw.com

*Attorneys for Irving H. Picard, Trustee for
the Substantively Consolidated SIPA
Liquidation of Bernard L. Madoff
Investment Securities LLC and the
Chapter 7 Estate of Bernard L. Madoff*

By: /s/ Kieran M. Corcoran
Stinson LLP
140 Broadway, Suite 2300
New York, New York 10005
Telephone: (646) 883-7480
Kieran M. Corcoran
Email: kieran.corcoran@stinson.com

50 South Sixth Street, Suite 2600
Minneapolis, Minnesota 55402
Telephone: (612) 335-1544
Keith S. Moheban
Email: keith.moheban@stinson.com

1201 Walnut Street 2900
Kansas City, Missouri 64106
Telephone: (816) 691-2736
Matthew D. Moderson
Email: matt.moderson@stinson.com

Ruggeri Parks Weinberg LLP
1875 K Street N.W., Suite 800
Washington, D.C. 20006
Telephone: (202) 469-7788
James W. Burke
Email: jburke@rugerilaw.com

Attorneys for Defendant Koch Industries, LLC

SO ORDERED.

DATED: January 22, 2026
New York, New York

/s/ Lisa G. Beckerman
Honorable Lisa G. Beckerman
United States Bankruptcy Judge