

**Presentment Date and Time: January 17, 2020 at 10:00 a.m. (EST)**  
**Objection Deadline: January 10, 2020, at 4:00 p.m. (EST)**

**Baker & Hostetler LLP**  
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*Attorneys for Irving H. Picard, Trustee  
for the Substantively Consolidated SIPA Liquidation  
of Bernard L. Madoff Investment Securities LLC  
and the chapter 7 estate of Bernard L. Madoff*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION  
CORPORATION,

Plaintiff,

v.

BERNARD L. MADOFF INVESTMENT  
SECURITIES LLC,

Defendant.

In re:

BERNARD L. MADOFF,

Debtor.

Adv. Pro. No. 08-01789 (SMB)

SIPA Liquidation

(Substantively Consolidated)

**AMENDED NOTICE OF PRESENTMENT OF SCHEDULING ORDER RELATING TO  
THE TRUSTEE'S DETERMINATION OF THE CLAIM OF RICHARD COHEN**

**PLEASE TAKE NOTICE** that Irving H. Picard, trustee ("Trustee") for the substantively consolidated liquidation of Bernard L. Madoff Investment Securities LLC ("BLMIS") and the chapter 7 estate of Bernard L. Madoff ("Madoff") (collectively, the "Debtor"), through his undersigned counsel, will present the attached stipulated scheduling order (the "Scheduling

Order”)<sup>1</sup> to the Honorable Stuart M. Bernstein, United States Bankruptcy Judge, at the United States Bankruptcy Court, the Alexander Hamilton Customs House, One Bowling Green, New York, New York 10004, for signature and entry on **January 17, 2020, at 10:00 a.m.**

**PLEASE TAKE FURTHER NOTICE** that objections, if any, to the Scheduling Order must be made in writing and filed with the Clerk of the United States Bankruptcy Court, One Bowling Green, New York, New York 10004, with proof of service, by no later than **4:00 p.m., on January 10, 2020** (with a courtesy copy delivered to the Chambers of the Honorable Stuart M. Bernstein) and must be served upon (a) Baker & Hostetler, LLP, counsel for the Trustee, 45 Rockefeller Plaza, New York, New York 10111, Attn: David J. Sheehan, Esq., and (b) the Securities Investor Protection Corporation, 1667 K Street, NW, Suite 1000 Washington, DC 20005-1620, Attn: Kevin H. Bell, Esq. and Nathanael Kelley, Esq.

**PLEASE TAKE FURTHER NOTICE** that, unless objections are timely served and filed, the Scheduling Order may be signed without a hearing.

**PLEASE TAKE FURTHER NOTICE** that if a written objection is timely served and filed, a hearing will be held to consider the Scheduling Order on a date and time to be set by the Court.

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<sup>1</sup> Since the filing of the *Motion for Approval of a Scheduling Order relating to the Trustee’s Determination of the Claim of Richard L. Cohen* (ECF No. 19113), counsel to the Trustee and Richard Cohen have conferred and have now agreed to the schedule set forth in the Scheduling Order.

Dated: New York, New York  
November 26, 2019

Respectfully submitted,

*/s/ David J. Sheehan*

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**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION  
CORPORATION,

Plaintiff,

v.

BERNARD L. MADOFF INVESTMENT  
SECURITIES LLC,

Defendant.

Adv. Pro. No. 08-01789 (SMB)

SIPA Liquidation

(Substantively Consolidated)

In re:

BERNARD L. MADOFF,

Debtor.

**[PROPOSED] STIPULATED SCHEDULING ORDER**

Upon consideration of the motion (the “Motion”)<sup>1</sup> (ECF No. 19113) of Irving H. Picard, trustee (“Trustee”) for the substantively consolidated liquidation of the business of Bernard L. Madoff Investment Securities LLC (“BLMIS”) and the chapter 7 estate of Bernard L. Madoff (“Madoff”) (collectively, “Debtor”), by and through his counsel, for entry of an order establishing a briefing and discovery schedule by and between the Trustee and Richard Cohen (“Mr. Cohen” and together with the Trustee, the “Parties”) with respect to the determination of Mr. Cohen’s claim (the “Claim”) and the related Objection; and the Court having jurisdiction to consider the Motion and the relief requested therein in accordance with section 78eee(b)(4) of the Securities Investor Protection Act (“SIPA”), 15 U.S.C. § 78aaa, et seq., the Protective Decree entered on December 15, 2008 by the United States District Court for the Southern District of New York in Case No. 08-CV-10791 (LLS), and 28 U.S.C. §§ 157 and 1334, and in accordance with SIPC’s

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<sup>1</sup> Capitalized terms not otherwise defined herein shall have the meanings given to them in the Motion.

application under SIPA, 15 U.S.C. § 78eee(a)(3); and it appearing that the relief requested by the Motion is necessary and in the best interests of the estate, its customers, creditors, and all parties-in-interest; and due notice of the Motion having been given, and it appearing that no other or further notice need be given; and upon the proceedings before the Court and after due deliberation, it is hereby:

**ORDERED**, that the relief requested in the Motion is granted to the extent set forth herein; and it is further

**ORDERED**, that the Parties shall comply with the following schedule, unless the parties agree and this Court orders otherwise:

**Discovery**

- a. The Parties may serve Requests for the Production of Documents, Requests for Admission, and Interrogatories (“Discovery Requests”) (if any) within **fourteen (14) days** of the entry of the Scheduling Order.
- b. The Parties shall provide responses to any Discovery Requests within **twenty-one (21) days** of such requests (the “Response Deadline”).
- c. The Parties shall exchange affidavits or declarations along with any supporting documentation they intend to rely upon in support of their Motion and/or Memorandum of Law within **thirty (30) days** of the Response Deadline, and either a statement that they intend to rely only on such affidavits or declarations at the hearing or a list of witnesses that will testify at the hearing (if any).
- d. All depositions (if any) shall be completed by the discovery deadline set forth below. Depositions shall proceed concurrently, with no party having priority.

Depositions of the Trustee are prohibited absent an order issued by this Court upon a showing of good cause.

- e. All depositions of the Trustee's witnesses shall occur at the offices of Baker & Hostetler LLP, 45 Rockefeller Plaza, New York, NY 10111, or such other location as the Parties may agree. Depositions of Mr. Cohen's witnesses shall occur at such place as the Parties shall mutually agree.
- f. All discovery shall be completed within **sixty (60) days** from the Response Deadline.
- g. All discovery contemplated herein shall be produced pursuant to and governed by the Litigation Protective Order entered on June 6, 2011 in the matter of Securities Investor Protection Corporation v. Bernard L. Madoff Investment Securities LLC, et al., Adv. Pro. No. 08-01789 (SMB), ECF No. 4137 (the "Litigation Protective Order"), or any amendments to or subsequent orders that may be entered, any applicable orders entered by any other court of competent jurisdiction, and/or any other applicable federal or state law.
- h. In the event of a discovery dispute between the parties, the parties shall meet and confer in an attempt to resolve the dispute. If not resolved, the parties shall comply with Local Bankruptcy Rule 7007-1 with respect to resolution of the dispute.

#### **Motion Practice**

- i. On or before **March 25, 2020**, the Trustee shall file a Motion combined with a Memorandum of Law for an Order to Affirm the Trustee's Determination Regarding the Claim (the "Customer Motion").

- j. On or before **March 25, 2020**, SIPC may file a brief regarding the Customer Motion.
- k. On or before **April 15, 2020**, Richard Cohen may file a brief in opposition to the Customer Motion.
- l. On or before **April 29, 2020**, the Trustee may file any reply papers.
- m. On or before **April 29, 2020**, SIPC may file any reply papers.

#### **Court Hearings**

- n. A hearing to consider the Customer Motion, if any, shall be on a date and time to be determined by the Court.
- o. The parties shall enter into a stipulated joint pre-trial order that identifies stipulated facts and any open factual or legal issues and will file the joint pre-trial order no less than **fourteen (14) days** before any scheduled hearing date.

#### **Service**

- a. The Customer Motion shall be served on all parties included on the Master Service List as defined in the Order Establishing Notice Procedures (ECF No. 4560). Parties that have not opted to be included in the Master Service List but wish to receive notice shall contact Baker & Hostetler LLP, counsel for the Trustee, 45 Rockefeller Plaza, New York, New York 10111, Attn: Jason I. Blanchard, Esq.

**ORDERED**, that this Court shall retain jurisdiction with respect to all matters relating to the interpretation or implementation of this Order.

Dated: New York, New York  
November 26, 2019

/s/ Jason I. Blanchard

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/s/ Brian S. Cohen

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*Attorneys for Irving H. Picard, Trustee for the  
Substantively Consolidated SIPA Liquidation of  
Bernard L. Madoff Investment Securities LLC and  
the chapter 7 estate of Bernard L. Madoff*

**SO ORDERED:**

Dated: New York, New York  
January \_\_\_, 2020

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HONORABLE STUART M. BERNSTEIN  
UNITED STATES BANKRUPTCY JUDGE