

Exhibit 16

Exhibit 16 - Example of a PV Transaction for BLMIS Account 1-C1046 - Customer Statement

08-01789-smb Doc 10663-11 Filed 07/14/15 Entered 07/14/15 20:38:47 Exhibit 2
- Part 6 Pg 2 of 10

6/30/92

1-C1046-1-0

6/30/92

1-C1046-1-0

MF00460850

Long

T/DT	S/DT	LONG	SHORT	DEBIT	CREDIT
5/28	6/04	46000	125 HOME DEPOT INC SUB NT CONV 6.000 6/15/1997	211 98,355.67	102,095.11

6/01	6/01	717	114 FIDELITY CASH RESERVES SBI	1	717.00
5/28	6/04	46000	125 HOME DEPOT INC SUB NT CONV 6.000 6/15/1997	211 98,355.67	

5/29	6/05	700	126 HOME DEPOT INC	70 1/2	49,350.00
5/29	6/05	732	127 HOME DEPOT INC	70 3/8	51,514.50
6/05	6/09		HOME DEPOT INC	JRNL	40.50

5/16	6/16		FRACTIONAL SHARES CHECK PEP BOYS	PM	2,627.74
6/15	6/19		HOME DEPOT INC SUB NT CONV	INT	1,380.00

Short

5/29	6/05	700	126 HOME DEPOT INC	70 1/2	49,350.00
5/29	6/05	732	127 HOME DEPOT INC	70 3/8	51,514.50
6/05	6/09		HOME DEPOT INC	JRNL	40.50
6/15	6/19		HOME DEPOT INC	INT	1,380.00

SECURITY POSITIONS		LONG	SHORT	DIFFERENCE
FIDELITY CASH RESERVES SBI	3211	3,211.00		3,211.00
HOME DEPOT INC	46000	98,355.67		
SUB NT CONV	6.000 6/15/1997			
HOME DEPOT INC	1432		100,905.00	2,549.33CR
END OF POSITIONS		101,566.67	100,905.00	.10CR

SECURITY POSITIONS		LONG	SHORT	DIFFERENCE
HOME DEPOT INC	46000	98,355.67		
SUB NT CONV	6.000 6/15/1997			
HOME DEPOT INC	1432		100,905.00	2,549.33CR

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8/31/92

1-C1046-1-0

8/31/92

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1

Profit Withdrawal

8/21 8/21 CHECK HOME DEPOT PW 3,929.33

DEBIT CREDIT
100,905.10

8/19	8/19	46000	HOME DEPOT INC	DELV		
			SUB NT CONV			
			6.000	6/15/1997		
8/19	8/19	732	HOME DEPOT INC	RECD		
8/19	8/19	3211	55 FIDELITY CASH RESERVES SBI	1		3,211.00
8/21	8/21		CHECK HOME DEPOT	PW	3,929.33	
8/19	8/26		FIDELITY CASH RESERVES SBI	DIV		15.38
			DIV 8/19/92			
8/19	8/26	947	96 TIME WARNER INC	105 3/4	100,145.25	
8/31	8/31	56	432 FIDELITY CASH RESERVES SBI	1	56.00	
			NEW BALANCE			.90

SECURITY POSITIONS		LONG	SHORT	DIFFERENCE
FIDELITY CASH RESERVES SBI	56	56.00		56.00
TIME WARNER INC	947	100,145.25		100,145.25
END OF POSITIONS		100,201.25		.90CR

SECURITY POSITIONS		LONG	SHORT	DIFFERENCE
FIDELITY CASH RESERVES SBI	56	56.00		56.00
TIME WARNER INC	947	100,145.25		100,145.25
END OF POSITIONS		100,201.25		.90CR

MF00456886

ARBITRAGE PORTFOLIO TRANSACTIONS

726	6/16 PW	5,955.25	206,503.77CR	66	8,192.44CR
727	8/21 PW	8,981.90	197,521.87CR	46	5,461.53CR
728	10/06 PW	5,910.25	191,611.62CR	55	6,334.70CR
729	11/30 PW	2,946.49	188,665.13CR	21	2,381.51CR
730	12/21 PW	4,215.20	184,449.93CR	11	1,219.59CR

184,449.93CR 366 45,578.77CR

	1/01		151,358.23CR	111	10,098.82CR
731	4/21 CW	4,000.00	147,358.23CR	184	16,297.98CR
732	10/22 CA		15,000.00CR	71	6,929.06CR

4,000.00 15,000.00CR 162,358.23CR 366 33,325.86CR

1C10461 .22

	1/01		103,977.85CR	64	4,000.02CR
733	3/05 PW	3,969.02	100,008.83CR	54	3,246.19CR
734	4/28 PW	2,606.03	97,402.80CR	49	2,868.86CR
735	6/16 PW	2,627.74	94,775.06CR	66	3,759.93CR
736	8/21 PW	3,929.33	90,845.73CR	46	2,511.91CR
737	10/06 PW	2,629.25	88,216.48CR	37	1,961.97CR
738	11/12 PW	1,097.03	87,119.45CR	50	2,618.34CR

87,119.45CR 366 20,967.22CR

	1/01				
739	3/05 PW	8,016.00			
740	4/28 PW	5,257.69			
741	6/16 PW	5,298.32			
742	8/21 PW	7,954.68			
743	10/06 PW	5,269.50	176,614.13CR	37	3,927.98CR
744	11/12 PW	2,194.07	174,420.06CR	50	5,242.13CR

174,420.06CR 366 42,000.13CR

	1/01		154,847.26CR	64	5,144.65CR
745	3/05 PW	4,839.55	150,007.71CR	54	4,205.13CR
746	4/28 PW	3,354.92	146,652.79CR	44	3,349.77CR
747	6/11 PW	2,189.37	144,463.42CR	62	4,649.67CR
748	8/12 PW	5,241.26	139,222.16CR	41	2,963.23CR
749	9/22 PW	4,917.78	134,304.38CR	38	2,649.39CR
750	10/30 PW	1,635.51	132,668.87CR	41	2,923.75CR
751	12/10 PW	2,255.74	130,413.13CR	22	1,489.42CR

130,413.13CR 366 27,275.01CR

	1/01		304,509.65CR	20	3,161.58CR
752	1/21 PW	4,505.75	300,003.90CR	57	8,877.16CR
753	3/18 PW	9,180.19	290,823.71CR	34	5,133.12CR
754	4/21 PW	5,611.57	285,212.14CR	43	6,366.62CR
755	6/03 PW	6,891.00	278,321.14CR	41	5,923.83CR
756	7/14 PW	5,265.75	273,055.39CR	31	4,394.25CR
757	8/14 PW	5,639.50	267,415.89CR	39	5,414.08CR

736 | 8/21 PW | 3,929.33

MF00545020

ARBITRAGE PORTFOLIO MANAGEMENT REPORT AS OF 12/31/92

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ACCOUNT # [REDACTED] REPORT FOR THE PERIOD FROM 1/01/92 TO 12/31/92

INITIAL INVESTMENT	151,358.23CR
CAPITAL ADDITIONS	15,000.00CR
CAPITAL WITHDRAWALS	4,000.00
PROFITS WITHDRAWN	
EXPECTED RATE OF RETURN	22.00 %
EXPECTED RETURN FOR 366 DAYS	33,325.86CR
OVER/UNDER EXPECTED RETURN FOR CURRENT YEAR	578.79 OVER
CURRENT EQUITY	196,262.88CR

BEGINNING CREDIT BALANCE
 ANNUALIZED RETURN FOR CURRENT YEAR
 PROJECTED ANNUALIZED RATE OF RETURN

PROFITS WITHDRAWN | 16,858.40

ACCOUNT # 1-C1046-1 [REDACTED] REPORT FOR THE PERIOD FROM 1/01/92 TO 12/31/92

INITIAL INVESTMENT	103,977.85CR
CAPITAL ADDITIONS	
CAPITAL WITHDRAWALS	
PROFITS WITHDRAWN	16,858.40
EXPECTED RATE OF RETURN	22.00 %
EXPECTED RETURN FOR 366 DAYS	20,967.22CR
OVER/UNDER EXPECTED RETURN FOR CURRENT YEAR	3,009.14 UNDER
CURRENT EQUITY	105,077.53CR

BEGINNING CREDIT BALANCE 103,977.85CR
 ANNUALIZED RETURN FOR CURRENT YEAR 18.84 %
 PROJECTED ANNUALIZED RATE OF RETURN 18.89 %

ACCOUNT # [REDACTED] REPORT FOR THE PERIOD FROM 1/01/92 TO 12/31/92

INITIAL INVESTMENT	208,410.32CR
CAPITAL ADDITIONS	
CAPITAL WITHDRAWALS	
PROFITS WITHDRAWN	33,990.26
EXPECTED RATE OF RETURN	22.00 %
EXPECTED RETURN FOR 366 DAYS	42,000.13CR
OVER/UNDER EXPECTED RETURN FOR CURRENT YEAR	5,723.49 UNDER
CURRENT EQUITY	210,696.70CR

BEGINNING CREDIT BALANCE 208,410.32CR
 ANNUALIZED RETURN FOR CURRENT YEAR 19.00 %
 PROJECTED ANNUALIZED RATE OF RETURN 19.05 %

MF00544756

Exhibit 17

Exhibit 17 - Example of a PV Transaction for BLMS Account B0022 - Customer Statement

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4/30/92

1-00254-1-0

4/30/92

1-00254-1-0

1

MF00464895

Long

4/13 4/21 80000 82 PEP BOYS MANNY MOE & JACK 121 1/2 99,466.66
SUB DEB CV
6.000 11/01/2011

DEBIT CREDIT
101,986.46

4/13 4/13 70000 FLEET NORSTAR FINE GROUP INC
SUB DEB CONV 8.500 4/01/2010
4/13 4/13 840 39 FIDELITY CASH RESERVES SBI 1 840.00
FIDELITY CASH RESERVES SBI DIV 1.20
4/13 4/20 DIV 4/13/92
4/13 4/21 80000 82 PEP BOYS MANNY MOE & JACK 121 1/2 99,466.66
SUB DEB CV
6.000 11/01/2011
4/13 4/21 1600 83 PEP BOYS MANNY MOE & JACK 23 36,800.00
4/13 4/21 2854 84 PEP BOYS MANNY MOE & JACK 22 7/8 65,285.25
4/28 4/28 CHECK FLEET NORSTAR PW 2,608.03
4/21 4/29 PEP BOYS MANNY MOE & JACK JRNL 9.15
FRACTIONAL SHARE

Short

4/13 4/21 1600 83 PEP BOYS MANNY MOE & JACK 23 36,800.00
4/13 4/21 2854 84 PEP BOYS MANNY MOE & JACK 22 7/8 65,285.25
4/21 4/29 PEP BOYS MANNY MOE & JACK JRNL 9.15

754.00
102,095.37

SECURITY POSITIONS		LONG	SHORT	DIFFERENCE
FIDELITY CASH RESERVES SBI	754	754.00		754.00
PEP BOYS MANNY MOE & JACK	80000	99,466.66		
SUB DEB CV				
6.000 11/01/2011				
PEP BOYS MANNY MOE & JACK	4454		102,094.40	2,627.74CR
END OF POSITIONS		100,220.66	102,094.40	.97CR

SECURITY POSITIONS		LONG	SHORT	DIFFERENCE
PEP BOYS MANNY MOE & JACK	80000	99,466.66		
SUB DEB CV				
6.000 11/01/2011				
PEP BOYS MANNY MOE & JACK	4454		102,094.40	2,627.74CR

Exhibit 17 - Example of a PV Transaction for BLMS Account B0022 - Customer Statement

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6/30/92

1-B0022-1-C

6/30/92

1-B0022-1-C

1

Profit Withdrawal

QNG

SHORT

DEBIT

CREDIT

102,095.37

6/16 6/16 CHECK PEP BOYS PW 2,627.74

6/01	6/01	1600		6.000	11/01/2011				
6/01	6/01		754	50	PEP BOYS MANNY MOE & JACK	RECD			
5/28	6/04	46000		42	FIDELITY CASH RESERVES SBI	1		754.00	
					HOME DEPOT INC	211	98,355.67		
					SUB NT CONV				
					6.000	6/15/1997			
5/29	6/05		700	43	HOME DEPOT INC	70	1/2	49,350.00	
5/29	6/05		732	44	HOME DEPOT INC	70	3/8	51,514.50	
6/05	6/09				HOME DEPOT INC	JRNL		40.50	
					ERAFIONAL SHARES				
6/16	6/16				CHECK PEP BOYS	PW	2,627.74		
6/15	6/19				HOME DEPOT INC	INT		1,380.00	
					SUB NT CONV				
					6.000	6/15/1997			
					INTEREST				
6/01	6/26				FIDELITY CASH RESERVES SBI	DIV		2.52	
					DIV 6/01/92				
6/30	6/30	3248		325	FIDELITY CASH RESERVES SBI	1	3,248.00		
					NEW BALANCE			100,905.48	

SECURITY POSITIONS

LONG

SHORT

DIFFERENCE

FIDELITY CASH RESERVES SBI

3248

HOME DEPOT INC

46000

SUB NT CONV

6.000 6/15/1997

HOME DEPOT INC

SECURITY POSITIONS

LONG

SHORT

DIFFERENCE

3,248.00

98,355.67

1432

100,905.00

2,549.33CR

END OF POSITIONS

101,603.67

100,905.00

-48CR

ARBITRAGE PORTFOLIO TRANSACTIONS

220	9/21 CA		92,000.00CR	592,998.77CR	102	31,399.77CR
			184,000.00CR	592,998.77CR	366	90,461.57CR
	1/01		476,157.24CR	476,157.24CR	15	4,293.22CR
221	1/16 CA		699,059.93CR	1,175,217.17CR	75	52,981.10CR
222	3/31 CM	250,000.00		925,217.17CR	64	35,593.05CR
223	6/03 CM	300,000.00		625,217.17CR	119	44,721.82CR
224	9/30 CM	150,000.00		475,217.17CR	76	21,709.38CR
225	12/15 CM	608,965.10		133,747.93	76	21,709.38CR
		1,308,965.10	699,059.93CR	133,747.93	349	159,298.57CR
	1/01		417,103.25CR	417,103.25CR	366	91,762.72CR
1B00221 .22				417,103.25CR	366	91,762.72CR
	1/01		104,014.84CR	104,014.84CR	64	4,001.44CR
226	3/05 PM	3,969.02		100,045.82CR	54	3,247.39CR
227	4/28 PM	2,606.03		97,439.79CR	49	2,869.95CR
228	6/16 PW	2,627.74		94,812.05CR	66	3,761.40CR
229	8/21 PM	3,929.33		90,882.72CR	46	2,512.93CR
230	10/06 PM	2,629.25		88,253.47CR	37	1,962.80CR
231	11/12 PM	1,097.03		87,156.46CR	34	1,781.23CR
232	12/16 CA					
	1/01		392,539.77CR	392,539.77CR	64	15,100.98CR
233	3/05 PM	15,053.00		377,486.77CR	54	12,252.85CR
234	4/28 PM	9,877.30		367,609.47CR	49	10,827.40CR
235	6/16 PW	10,000.40		357,609.07CR	66	14,187.11CR
236	8/21 PM	15,049.19		342,559.88CR	46	9,471.87CR
237	10/06 PM	9,918.75		332,641.13CR	37	7,398.08CR
238	11/12 PM	4,124.69		328,516.44CR	50	9,873.45CR
				328,516.44CR	366	79,111.74CR
	1/01		380,318.75CR	380,318.75CR	43	6,702.34CR
239	2/13 CA		15,000.00CR	395,318.75CR	306	49,576.86CR
240	12/15 CM	441,165.94		45,847.19	306	49,576.86CR
		441,165.94	15,000.00CR	45,847.19	349	56,279.20CR
	1/01		629,074.97CR	629,074.97CR	252	95,289.39CR
241	9/09 CA		100,000.00CR	729,074.97CR	44	19,282.64CR
242	10/23 CA		200,000.00CR	929,074.97CR	70	39,092.22CR
			300,000.00CR	929,074.97CR	366	153,664.25CR
	1/01		165,634.07CR	165,634.07CR	14	1,393.86CR

228 | 6/16 PW | 2,627.74

MF00545005

ARBITRAGE PORTFOLIO MANAGEMENT REPORT AS OF 12/31/92

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ACCOUNT # 1-B0022-1 REPORT FOR THE PERIOD FROM 1/01/92 TO 12/31/92

INITIAL INVESTMENT	104,014.84CR
CAPITAL ADDITIONS	100,000.00CR
CAPITAL WITHDRAWALS	
PROFITS WITHDRAWN	16,858.40
EXPECTED RATE OF RETURN	22.00 %
EXPECTED RETURN FOR 365 DAYS	21,937.11CR
OVER/UNDER EXPECTED RETURN FOR CURRENT YEAR	1,790.74 UNDER
CURRENT EQUITY	207,392.81CR

BEGINNING CREDIT BALANCE	104,014.84CR
ANNUALIZED RETURN FOR CURRENT YEAR	20.20 %
PROJECTED ANNUALIZED RATE OF RETURN	20.26 %

ACCOUNT # REPORT FOR THE PERIOD FROM 1/01/92 TO 12/31/92

INITIAL INVESTMENT	
CAPITAL ADDITIONS	
CAPITAL WITHDRAWALS	
PROFITS WITHDRAWN	16,858.40
EXPECTED RATE OF RETURN	
EXPECTED RETURN FOR 365 DAYS	
OVER/UNDER EXPECTED RETURN FOR CURRENT YEAR	10,622.19 UNDER
CURRENT EQUITY	397,005.99CR

BEGINNING CREDIT BALANCE	392,539.77CR
ANNUALIZED RETURN FOR CURRENT YEAR	19.04 %
PROJECTED ANNUALIZED RATE OF RETURN	19.09 %

ACCOUNT # REPORT FOR THE PERIOD FROM 1/01/92 TO 12/31/92

INITIAL INVESTMENT	380,318.75CR
CAPITAL ADDITIONS	15,000.00CR
CAPITAL WITHDRAWALS	441,165.94
PROFITS WITHDRAWN	
EXPECTED RATE OF RETURN	15.00 %
EXPECTED RETURN FOR 349 DAYS	56,279.20CR
OVER/UNDER EXPECTED RETURN FOR CURRENT YEAR	10,432.01 UNDER
CURRENT EQUITY	

BEGINNING CREDIT BALANCE	380,318.75CR
ANNUALIZED RETURN FOR CURRENT YEAR	13.60 %
PROJECTED ANNUALIZED RATE OF RETURN	13.00 %

MF00544732