

# The Madoff Recovery Initiative

SUBSTANTIVELY CONSOLIDATED SIPA LIQUIDATION OF BERNARD L. MADOFF INVESTMENT SECURITIES LLC & BERNARD L. MADOFF

As of **December 25, 2015**, the SIPA Trustee provides the following information regarding customer claims:

<b>Total Claims</b>	<b>16,519</b>	
<b>Total Determined Claims</b>	<b>16,519</b>	<b>100.00%</b>
Allowed	2,579	15.61%
Determined—No Claim	12	0.07%
Denied	2,700	16.34%
Denied—Third Party	10,732	64.97%
Withdrawn	402	2.43%
Deemed Determined	<b>94</b>	<b>.57%</b>
<b>Remaining to Determine</b>	<b>-</b>	<b>0.00%</b>

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Amount of Allowed Claims:	\$	<b>14,890,408,899.00</b>
Amount of SIPC Coverage Committed:	\$	<b>707,913,527.32</b>

(SIPC Committed of \$833,244,160.16 less \$125,330,632.84 subrogation payment)