

# The Madoff Recovery Initiative

SUBSTANTIVELY CONSOLIDATED SIPA LIQUIDATION OF BERNARD L. MADOFF INVESTMENT SECURITIES LLC & BERNARD L. MADOFF

As of **April 17, 2015**, the SIPA Trustee provides the following information regarding customer claims:

<b>Total Claims</b>	<b>16,519</b>	
<b>Total Determined Claims</b>	<b>16,519</b>	<b>100.00%</b>
Allowed	2,552	15.45%
Determined—No Claim	12	0.07%
Denied	2,699	16.34%
Denied—Third Party	10,266	62.15%
Withdrawn	868	5.25%
Deemed Determined	<b>122</b>	<b>.74%</b>
<b>Remaining to Determine</b>	<b>-</b>	<b>0.00%</b>

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Amount of Allowed Claims: \$ **13,568,096,668.92**

Amount of SIPC Coverage Committed: \$ **698,919,646.98**

(SIPC Committed of \$824,250,279.82 less \$125,330,632.84 subrogation payment)