

The Madoff Recovery Initiative

SUBSTANTIVELY CONSOLIDATED SIPA LIQUIDATION OF BERNARD L. MADOFF INVESTMENT SECURITIES LLC & BERNARD L. MADOFF

As of **March 27, 2015**, the SIPA Trustee provides the following information regarding customer claims:

| | | |
|--------------------------------|---------------|----------------|
| Total Claims | 16,519 | |
| Total Determined Claims | 16,519 | 100.00% |
| Allowed | 2,551 | 15.44% |
| Determined—No Claim | 12 | 0.07% |
| Denied | 2,699 | 16.34% |
| Denied—Third Party | 10,424 | 63.10% |
| Withdrawn | 710 | 4.30% |
| Deemed Determined | 123 | .74% |
| Remaining to Determine | - | 0.00% |

| | | |
|------------------------------------|----|--------------------------|
| Amount of Allowed Claims: | \$ | 13,338,056,668.92 |
| Amount of SIPC Coverage Committed: | \$ | 698,419,646.98 |

(SIPC Committed of \$823,750,279.82 less \$125,330,632.84 subrogation payment)