The Madoff Recovery Initiative substantively consolidated sipa liquidation of Bernard L. madoff investment securities llc & Bernard L. madoff

As of March 6, 2015, the SIPA Trustee provides the following information regarding customer claims:

| Total Claims | 16,519 | |
|--------------------------------|--------|---------|
| Total Determined Claims | 16,519 | 100.00% |
| Allowed | 2,551 | 15.44% |
| Determined—No Claim | 12 | 0.07% |
| Denied | 2,699 | 16.34% |
| Denied—Third Party | 10,424 | 63.10% |
| Withdrawn | 710 | 4.30% |
| Deemed Determined | 123 | .74% |
| Remaining to Determine | - | 0.00% |
| | | |

Amount of Allowed Claims: \$ 13,338,030,217.72

Amount of SIPC Coverage Committed: \$ 698,393,195.78

(SIPC Committed of \$823,723,828.62 less \$125,330,632.84 subrogation payment)