

The Madoff Recovery Initiative

SUBSTANTIVELY CONSOLIDATED SIPA LIQUIDATION OF BERNARD L. MADOFF INVESTMENT SECURITIES LLC & BERNARD L. MADOFF

As of **January 23, 2015**, the SIPA Trustee provides the following information regarding customer claims:

Total Claims	16,519	
Total Determined Claims	16,519	100.00%
Allowed	2,551	15.44%
Determined—No Claim	12	0.07%
Denied	2,699	16.34%
Denied—Third Party	10,424	63.10%
Withdrawn	710	4.30%
Deemed Determined	123	.74%
Remaining to Determine	-	0.00%

Amount of Allowed Claims:	\$	13,338,030,217.72
Amount of SIPC Coverage Committed:	\$	709,619,449.50

(SIPC Committed of \$823,723,828.62 less \$114,104,379.12 subrogation payment)